

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED

大灣區聚變力量控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

**(1) FURTHER DELAY IN PUBLICATION
OF 2021 AUDITED ANNUAL RESULTS;
(2) DELAY IN PUBLICATION OF 2021 ANNUAL REPORT; AND
(3) POSTPONEMENT OF BOARD MEETING**

Reference is made to (i) the announcement of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) dated 19 April 2022 (the “**Board Meeting Announcement**”) in relation to the meeting of the board of directors (the “**Board**”) of the Company originally scheduled to be held on 29 April 2022 for the purpose of, among others, approving the audited annual results of the Group for the year ended 31 December 2021 (the “**2021 Audited Annual Results**”); (ii) the announcement of the Company dated 21 March 2022 in relation to, among others, the delay in publication of the 2021 Audited Annual Results; and (iii) the announcements of the Company dated 31 March 2022 and 4 April 2022 (the “**Unaudited Annual Results Announcements**”) in relation to, among others, the unaudited annual results of the Group for the year ended 31 December 2021.

FURTHER DELAY IN PUBLICATION OF 2021 ANNUAL RESULTS

As disclosed in the Unaudited Annual Results Announcements, it was expected that the announcement containing the audited 2021 Annual Results will be published by the Company on or before 29 April 2022. However, due to the continued spread of COVID-19 coronavirus in the PRC and Hong Kong that led to the prolonged lockdown of Shanghai and the severe precautionary and control measures implemented by government of other cities in the PRC including Hong Kong, the auditing process (the “**Audit Process**”) for the 2021 Audited Annual Results have been adversely affected by COVID-19 related precautionary and control measures. As at the date of this announcement, certain audit procedures including the valuation of certain assets of the Group, which are considered necessary for the course of the audit, and the audit work of the business in Shanghai are yet to be completed.

Based on the information currently available to the Company and the current progress of the Audit Process, it is expected that the 2021 Audited Annual Results will be published on 31 May 2022.

DELAY IN PUBLICATION OF 2021 ANNUAL REPORT

Given that further time is required for the Company to finalise the annual report for the year ended 31 December 2021 (the “**2021 Annual Report**”) upon the completion of the Audit Process, it is anticipated that the Company will not be able to publish the 2021 Annual Report on or before 30 April 2022 in accordance with Rule 13.46(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

It is currently expected that the Company will publish the 2021 Annual Report on or before 31 May 2022, in compliance with the “Frequently asked questions on the Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent (Joint Statement) and Holding of General Meetings” issued by the Securities and Futures Commission of Hong Kong and the Stock Exchange and last updated on 8 April 2022, a formal written waiver application will be submitted to the Stock Exchange to apply for a deferral of publication of 2021 Annual Report to 31 May 2022.

Further announcement(s) will be made by the Company as and when necessary.

POSTPONEMENT OF BOARD MEETING

In light of the delay in the publication of the 2021 Audited Annual Results, the Board meeting originally scheduled to take place on 29 April 2022 for the purpose of, among others, approving the 2021 Audited Annual Results and recommendation of a final dividend, if applicable, will be postponed to 31 May 2022.

By order of the Board
**GREATER BAY AREA DYNAMIC
GROWTH HOLDING LIMITED**
Lai Tsz Wah
Managing Director

Hong Kong, 28 April 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tam Chung Sun (*Chairman*)
Mr. Lai Tsz Wah (*Managing Director*)
Dr. Ho Chuk Man, James

Independent Non-executive Directors:

Mr. Chen Zeng Guang
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai