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## **Powerlong Commercial Management Holdings Limited** **寶龍商業管理控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9909)**

### **FURTHER ANNOUNCEMENT ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021**

References are made to the announcements of Powerlong Commercial Management Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 March 2022, 29 March 2022, 31 March 2022 and 14 April 2022 (together, the “**Announcements**”) in relation to, among other matters, the consolidated annual results of the Group for the year ended 31 December 2021 (the “**2021 Annual Results**”).

#### **AUDITOR’S AGREEMENT ON THE 2021 ANNUAL RESULTS**

The Company hereby announces that on 28 April 2022, the Company obtained the agreement from its auditor, Elite Partners CPA Limited (the “**Auditor**”), on the 2021 Annual Results as disclosed in the Company’s announcement dated 29 March 2022 (the “**2021 Results Announcement**”) (including the financial information in respect of the Group’s consolidated statement of comprehensive income, consolidated balance sheet and the related notes thereto) as required under Rule 13.49(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The 2021 Annual Results contained in the 2021 Results Announcement remain unchanged.

The audit committee of the Company has reviewed the audited 2021 Annual Results with the Company’s management and considered that such results have been prepared in accordance with applicable accounting standards and requirements with sufficient disclosure.

#### **SCOPE OF WORK OF THE AUDITOR**

The figures in respect of the Group’s consolidated balance sheet, consolidated statement of comprehensive income and the related notes thereto for the year ended 31 December 2021 as set out in the 2021 Results Announcement have been agreed by the Auditor to the amounts set out in the Group’s audited consolidated financial statements for the year ended 31 December 2021. The work performed by the Auditor in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by the Auditor on the 2021 Results Announcement or this announcement.

## **ANNUAL GENERAL MEETING**

The annual general meeting of the Company for the year ended 31 December 2021 (the “**Annual General Meeting**”) is proposed to be held on Friday, 17 June 2022. A notice convening the Annual General Meeting will be published and despatched in the manner as required by the Listing Rules in due course.

The Auditor shall retire at the forthcoming Annual General Meeting, at which a resolution will be proposed for the re-appointment of the Auditor as the auditor of the Company.

## **DIVIDEND**

At the Board meeting held on 28 April 2022, the Board recommended the payment of a final dividend of HK\$0.30 per ordinary share of the Company (each a “**Share**”) for the year ended 31 December 2021 (the “**Final Dividend**”), which is subject to approval by the shareholders at the Annual General Meeting. Together with the interim dividend of HK\$0.15 per Share for the six months ended 30 June 2021 paid on 15 December 2021, the total dividend for the year ended 31 December 2021 amounted to HK\$0.45 per Share. The Final Dividend, if approved by the Company’s shareholders, will be paid on or around Thursday, 13 October 2022 to the shareholders whose names appear on the register of members of the Company on Monday, 27 June 2022.

## **CLOSURE OF REGISTER OF MEMBERS**

### **(a) Attending the Annual General Meeting**

For the purpose of determining the shareholders’ rights to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from Tuesday, 14 June 2022 to Friday, 17 June 2022, both days inclusive, during which period no transfer of shares of the Company will be registered. In order to be eligible to attend and vote at the Annual General Meeting, all transfer document accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Monday, 13 June 2022.

### **(b) Payment of the proposed Final Dividend**

For the purpose of determining the shareholders’ entitlement to the proposed Final Dividend, the register of members of the Company will be closed from Thursday, 23 June 2022 to Monday, 27 June 2022, both days inclusive, during which period no transfer of shares of the Company will be registered. In order to be qualified for the proposed Final Dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Wednesday, 22 June 2022.

## **PUBLICATION OF ANNUAL REPORT**

Reference is made to the “Frequently asked questions on the Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent (Joint Statement) and holding of general meetings” issued by the Stock Exchange and last updated on 8 April 2022. Given that (i) the Group’s financial reporting and audit processes for the 2021 Annual Results had been adversely affected by the COVID-19 pandemic, details of which have been disclosed under the section headed “(2) Impact of the COVID-19 pandemic on the FY2021 Audit” in the Company’s announcement dated 31 March 2022; and (ii) additional time is required to finalize and bulk print the annual report of the Company for the year ended 31 December 2021 following the completion of audit on the 2021 Annual Results as mentioned under “Auditor’s agreement on the 2021 Annual Results” in this announcement, the annual report of the Company for the year ended 31 December 2021 will be despatched to the shareholders of the Company and made available on the websites of the Stock Exchange and the Company on or before 15 May 2022.

By Order of the Board  
**Powerlong Commercial Management Holdings Limited**  
**Hoi Wa Fong**  
*Chairman*

Hong Kong, 28 April 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Hoi Wa Fong, Mr. Chen Deli and Mr. Zhang Yunfeng, two non-executive Directors, namely, Ms. Hoi Wa Fan and Ms. Hoi Wa Lam, and three independent non-executive Directors, namely, Dr. Lu Xiongwen, Ms. Ng Yi Kum, Estella and Mr. Chan Wai Yan, Ronald.*