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**重慶農村商業銀行**

CHONGQING RURAL COMMERCIAL BANK

重慶農村商業銀行股份有限公司\*

**Chongqing Rural Commercial Bank Co., Ltd.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3618)**

## **ANNOUNCEMENT ON THE COMPLETION OF ISSUANCE OF CAPITAL BONDS WITH NO FIXED TERM**

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Chongqing Rural Commercial Bank Co., Ltd. 重慶農村商業銀行股份有限公司\* (the “**Bank**”) considered and approved the resolution in relation to the Bank’s issuance of capital bonds with no fixed term at the 2020 first extraordinary general meeting convened on 29 June 2020, which approved the Bank’s issuance of capital bonds with no fixed term of not more than RMB8 billion. With the approvals of the People’s Bank of China and the CBIRC Chongqing Office of China Banking and Insurance Regulatory Commission, the Bank issued the “Chongqing Rural Commercial Bank Co., Ltd. 2022 Capital Bonds with No Fixed Term” (the “**Bonds**”) in the national inter-bank bond market.

The Bonds were book-built on 26 April 2022, and the issuance has been completed on 28 April 2022. The issuing scale of the Bonds is RMB2 billion. The coupon rate is 3.9% during the first 5 years and will be adjusted every 5 years. The issuer shall have a conditional redemption right on every dividend payment date from the fifth year onwards. The proceeds from the Bonds, net of the issuance expenses, will be used to replenish the other tier 1 capital of the Bank in accordance with applicable laws and approvals of the regulatory authorities.

By order of the Board

**Chongqing Rural Commercial Bank Co., Ltd.\***

重慶農村商業銀行股份有限公司\*

**Xie Wenhui**

*Executive Director and President*

Chongqing, the PRC, 28 April 2022

*As at the date of this announcement, the executive directors of the Bank are Mr. Xie Wenhui and Mr. Zhang Peizong; the non-executive directors of the Bank are Mr. Zhang Peng, Mr. Yin Xianglin and Ms. Gu Xiaoxu; and the independent non-executive directors of the Bank are Mr. Song Qinghua, Mr. Zhang Qiaoyun, Mr. Lee Ming Hau, Mr. Li Jiaming and Ms. Bi Qian.*

*\* The Bank holds a financial licence number B0335H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000676129728J. The Bank is not an authorised institution in accordance with the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*