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**SYMPHONY  
SYMPHONY HOLDINGS LIMITED**

**新豐集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 01223)**

**EXTENSION OF COMPLETION DATE  
OF MAJOR AND CONNECTED TRANSACTION  
IN RELATION TO THE DISPOSAL OF 70% EQUITY INTERESTS IN  
ARENA SHANGHAI**

References are made to the announcement (the “**Announcement**”) of Symphony Holdings Limited (the “**Company**”) dated 7 January 2022 and the circular of the Company dated 24 February 2022 (the “**Circular**”) in relation to the Disposal. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

Pursuant to the Agreement and as disclosed in the Announcement and the Circular, subject to the fulfilment or waiver (if applicable) of the Conditions Precedent, Completion shall take place on or after 1 April 2022, however, no later than 30 April 2022, save for certain exceptional cases as disclosed therein. As at the date of this announcement, all of the Conditions Precedent had been fulfilled. However, due to the lockdown in Shanghai since around 28 March 2022 as result of the COVID-19 outbreak, additional time is required for the Parties to arrange for the business registration and other Completion procedures to be completed in relation to the transfer of the Equity from the Seller to the Purchaser with the relevant government authority(ies) in the PRC.

In view of the said lockdown situation in Shanghai, on 28 April 2022, the Parties entered into an agreement supplementary to the Agreement, pursuant to which the Parties agreed that they shall use their best endeavours to consummate the Completion as soon as reasonably practicable but no later than 30 June 2022 in any event, insofar as the current circumstances would allow them to do so. Save for the aforementioned, all other material terms and conditions of the Agreement remain unchanged.

By order of the Board  
**Symphony Holdings Limited**  
**Cheng Tun Nei**  
*Chairman*

Hong Kong, 28 April 2022

As at the date of this announcement, the Directors are:

*Executive Directors:* Mr. Cheng Tun Nei (*Chairman & Chief Executive Officer*)  
Mr. Chan Kar Lee Gary  
Mr. Lee Cheung Ming

*Independent Non-executive Directors:* Mr. Shum Pui Kay  
Mr. Wah Wang Kei Jackie  
Mr. Chow Yu Chun Alexander

\* *For identification purpose only*