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C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1463)

INSIDE INFORMATION DISPOSAL OF SHARES BY A DIRECTOR

This announcement is made by C-Link Squared Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

DISPOSAL OF SHARES BY A DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been informed by Jupiter Rain Company Limited (“**Jupiter Rain**”), which as at the date of this announcement is wholly-owned by Mr. Ling Sheng Chung, an executive Director, that it had entered into a sale and purchase agreement with an individual (the “**Purchaser**”) on 22 April 2022, pursuant to which Jupiter Rain agreed to dispose of, and the Purchaser agreed to purchase from Jupiter Rain, 36,000,000 shares of the Company (the “**Share(s)**”) (representing 4.50% of the total number of issued Shares) (the “**Disposal**”). The Disposal was off-market at a consideration of HK\$2.115 per issued Share, and the total consideration of the Disposal amounted to HK\$76,140,000.

Jupiter Rain had further informed the Company that, to the best of their knowledge, the Purchaser is an independent third party of and is not connected with the Company and its connected persons (as defined in the Listing Rules).

Immediately after the Disposal, Jupiter Rain ceased to be a shareholder of the Company, and the Purchaser held 36,000,000 Shares (representing 4.50% of the total number of issued Shares).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
C-Link Squared Limited
Ling Sheng Hwang
Chairman and executive Director

Hong Kong, 27 April 2022

As at the date of this announcement, the executive Directors are Mr. Ling Sheng Hwang and Mr. Ling Sheng Chung, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Mr. Lee Yan Kit, Dr. Zeng Jianhua, Mr. Ma Shengcong and Mr. Yang Junhui.