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Yik Wo International Holdings Limited

易和國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8659)

COMPLETION OF THE DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF THE TARGET COMPANY

Reference is made to the announcement of Yik Wo International Holdings Limited (the “**Company**”) dated 20 January 2022 and the circular (the “**Circular**”) dated 16 March 2022 regarding the discloseable and connected transaction in relation to the acquisition of the Target Company, as well as the announcement of the Company dated 1 April 2022 regarding the poll results of the 2022 first extraordinary general meeting held on 1 April 2022. Capitalised terms used in this announcement shall have the same meanings as defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that all the conditions precedent set out in Supplemental Agreements had been fulfilled and the Completion took place on 27 April 2022. Upon the Completion, the Target Company becomes a wholly-owned subsidiary of the Company. Accordingly, the financial information of the Target Company will be consolidated into the accounts of the Group. The Consideration has been settled by the Company and the Consideration Shares have been allotted and issued by the Company to Mr. Xu in accordance with the terms of the Supplemental Agreements.

Set out below for illustrative purposes is the shareholding structure of the Company (i) immediately before allotment of issue of Consideration Shares; and (ii) immediately upon the allotment and issue of the Consideration Shares:

	Immediately before the allotment and issue of the Consideration Shares		Immediately upon the allotment and issue of Consideration Shares	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Prize Investment Limited*	301,500,000	50.25	301,500,000	44.70
Mr. Xu	—	—	74,482,760	11.04
Merit Winner Limited	67,500,000	11.25	67,500,000	10.01
Other public shareholders	231,000,000	38.50	231,000,000	34.25
Total	600,000,000	100.00	674,482,760	100.00

* *Prize Investment Limited is a corporation controlled by Mr. Xu.*

Yours faithfully,
For and on behalf of the Board
Yik Wo International Holdings Limited
Xu Youjiang
Chairman and Executive Director

Hong Kong, 27 April 2022

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Xu Youjiang, Ms. Xu Liping and Mr. Zhang Yuansheng; and three independent non-executive Directors, namely Mr. Chung Chi Kit, Mr. Liu Dajin and Mr. Deng Zhihuang.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website (www.hkgem.com) for at least seven days from the date of its posting and on the Company’s website (www.yikwo.cn).