

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Yongda Automobiles Services Holdings Limited
(中國永達汽車服務控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03669)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING OF THE COMPANY
BY THE CHAIRMAN AND AN EXECUTIVE DIRECTOR

This is a voluntary announcement made by China Yongda Automobiles Services Holdings Limited (the “**Company**”) to inform its shareholders and potential investors in relation to the further increase in the holding of shares in the Company (“**Shares**”) by Mr. Cheung Tak On (“**Mr. Cheung**”), the chairman and an executive director of the Company.

The Company was informed by Mr. Cheung that he purchased a total of 500,000 Shares in the open market on 27 April 2022. Aggregated with his purchase of 500,000 Shares on 26 April 2022, Mr. Cheung has purchased a total of 1,000,000 Shares during the two consecutive days.

Mr. Cheung informed the Company that he is confident with the Company’s future outlook, and the increase of his shareholding in the Company represents his belief in Company’s ability to maintain stable operations and achieve rapid growth in a complex and volatile market environment and demonstrates his unfailing support towards the growth and development of the Company. Mr. Cheung does not rule out the possibility of further increasing his shareholding in the Company as and when appropriate.

The board of directors of the Company (the “**Board**”) is of the view that the increase in shareholding of its chairman and executive director demonstrates his long-term commitment to and confidence towards the future business prospects of the Company.

By order of the Board

China Yongda Automobiles Services Holdings Limited

Cheung Tak On

Chairman

The PRC, 27 April 2022

As at the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Cheung Tak On, Mr. Cai Yingjie, Mr. Wang Zhigao, Mr. Xu Yue, Ms. Chen Yi and Mr. Tang Liang; and (ii) three independent non-executive Directors, namely Ms. Zhu Anna Dezhen, Mr. Lyu Wei and Mr. Mu Binrui.