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OCI International Holdings Limited

東建國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 329)

BUSINESS UPDATE

This announcement is made by OCI International Holdings Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) for the purpose of updating the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company abreast of the latest business development of the Group.

THE PURCHASE AGREEMENT

On 20 April 2022, 東燦(上海)企業管理諮詢有限公司 (Dongshuo (Shanghai) Enterprise Management Consulting Co., Ltd. *) (the “**Purchaser**”), a wholly-owned subsidiary of the Company, entered into a sales and purchase agreement (the “**Agreement**”) with 誠泰仁和資產管理(上海)有限公司 (Chengtai Renhe Asset Management (Shanghai) Co., Ltd. *) (the “**Seller**”). Pursuant to the Agreement, the Purchaser conditionally agreed to purchase, and the Seller conditionally agreed to sell, the 60% registered share capital (the “**Sale Share**”) of 山東民航東昇投資管理有限公司 (Shandong Civil Aviation Dongsheng Investment Management Co., Ltd. *) (the “**Target Company**”) for a total cash consideration of RMB3.15 million (equivalent to approximately HK\$3.69 million).

As at the date of this announcement, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Seller and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (having the meaning ascribed thereto under the Rules Governing the Listing of Securities on Main Board on The Stock Exchange of Hong Kong Limited).

Information of the Target Company

The business scope of the Target Company is mainly engaged in capital market services and investment activities, and providing professional investment management services for equity investment companies and other clients.

Reasons for the Purchase

The Company is an investment holding company and its subsidiaries are principally engaged in provision of asset management services, provision of investment and financial advisory services and trading of wines and beverage, securities trading and investments.

In view of the Company is exploring investment opportunities in relation to China markets and different industries, the purchase of the Target Company will be beneficial to explore more cooperation opportunities through the resource advantages of connected parties of the Target Company. The Target Company has launched its investment business and expects it will bring stable income and cash flow. With the development of the business of the Target Company, The Company believes that the Target Company can gradually obtain considerable income, thereby continuously bringing diversified investment income to the Group.

By order of the Board
OCI International Holdings Limited
Jiao Shuge
Chairman

Hong Kong, 27 April 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wu Guangze (*Chief Executive Officer*)
Mr. Feng Hai
Mr. Wei Bin

Independent non-executive Directors:

Mr. Chang Tat Joel
Mr. Tso Siu Lun Alan
Mr. Li Xindan
Dr. Lo Wing Yan William

Non-executive Directors:

Mr. Jiao Shuge (*Chairman*)
Ms. Zheng Xiaosu

* *The English translation of the Chinese name of the relevant entity included in this announcement is for identification and reference only, and such translation may not be accurate and such entity may not have an official English translation/version of its Chinese name.*