

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Edvantage Group Holdings Limited**  
**中匯集團控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 0382)**

**VOLUNTARY ANNOUNCEMENT**  
**NEW NATIONAL VOCATIONAL EDUCATION LAW**  
**STRONGLY SUPPORTS AND ENCOURAGES**  
**THE GROUP'S EDUCATION BUSINESSES AND**  
**DEVELOPMENT STRATEGIES**

This announcement is made by Edvantage Group Holdings Limited (the “**Company**”) on a voluntary basis to provide shareholders and potential investors of the Company with the latest developments in relation to the businesses of the Company and its subsidiaries (collectively, the “**Group**”).

On 20 April 2022, the Standing Committee of the 13th National People’s Congress resolved to approve the newly revised Vocational Education Law of the People’s Republic of China (the “**New Vocational Education Law**”) at its 34th session, marking the first revision of the Vocational Education Law since its adoption nearly 26 years ago. President Xi Jinping signed Presidential Decree No. 112 on the same day. The law will take effect on 1 May 2022. The New Vocational Education Law consists of eight chapters containing sixty-nine articles, comparing to five chapters with forty articles in the predecessor law, aiming to promote the high-quality development of vocational education, improve the calibre and technical skills of workers, promote employment and entrepreneurship, and build the People’s Republic of China (“**China**”) into a country strong in education and human resources and into a skill-based society.

The significance of the New Vocational Education Law to the Group is summarised as follows:

## **(1) Vocational education are of equal importance as general education**

The New Vocational Education Law clarifies that the vocational education system in China includes vocational education in schools and vocational training, emphasising that vocational education is a type of education that are of equal importance as general education. All businesses of the Group are within the scope of vocational education business encouraged and supported by the New Vocational Education Law.

## **(2) High-quality school operations are encouraged**

Under the New Vocational Education Law, enterprises are encouraged to singly or jointly operate vocational schools and vocational training institutions by making use of key elements such as capital, technology, knowledge, facilities, equipment, venues and management. The Group insists on high-quality school operations, which is in line with the spirit of the New Vocational Education Law.

## **(3) Industry-education integration is supported**

The New Vocational Education Law mentions that China will provide financial, fiscal, land and other support and give tax concessions and other incentives to enterprises deeply involved in industry-education integration and school-enterprise cooperation. The Group has always attached importance to industry-education integration and has built partnerships with certain renowned leading listed companies.

## **(4) Cross-border cooperation is encouraged**

The New Vocational Education Law encourages cross-border exchanges and cooperation in the field of vocational education, supports the introduction of high-quality overseas resources to develop vocational education, and encourages capable vocational education institutions to operate schools overseas. The Group has established high-quality self-run schools overseas, which created an integrated talent training system with domestic schools, and introduced branded courses both locally and abroad, with a view to developing an international high-quality and characteristic vocational education brand.

## **(5) Student enrolment path is clarified**

As mentioned in the New Vocational Education Law, students can be enrolled in higher vocational schools through assessments of their cultural competence and vocational skills according to the national regulations. This move will clarify the student enrolment path, eliminate the doubts of students' parents, provide students with a clear path to higher vocational education, and continuously increase source of students for multi-level vocational education for the Group.

## **(6) Emerging specialties will be developed**

As mentioned in the New Vocational Education Law, China will make substantial efforts to develop emerging specialties needed by the industry according to the industrial landscape and industrial development needs. The schools of the Group closely keep pace with the national policies and meet the needs of the community and market in specialty development, and are accelerating the construction of intelligent manufacturing, information technology, digital media, early childhood education, nursing (industry) and other emerging specialties.

All the businesses and development strategies of the Group are highly consistent with the strategic goals of the New Vocational Education Law. The Group will, as always, closely follow the national policies, adhere to the principle of school operations with high compliance and high quality, and actively explore innovative and differentiated school operation models to build a high-standard education brand of Edvantage.

By Order of the Board  
**Edvantage Group Holdings Limited**  
*Chairman and Executive Director*  
**Liu Yung Chau**

Hong Kong, 26 April 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Yung Chau, Ms. Chen Yuan, Rita and Ms. Liu Yi Man, the non-executive director of the Company is Mr. Liu Yung Kan and the independent non-executive directors of the Company are Mr. Xu Gang, Mr. O'Yang Wiley and Mr. Li Jiatong.*