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# CHEERWIN

**Cheerwin Group Limited**

**朝雲集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6601)**

## **VOLUNTARY ANNOUNCEMENT FURTHER INCREASE IN SHAREHOLDING BY CHAIRMAN**

This announcement is made by Cheerwin Group Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Company was informed that during the period from 25 April 2022 to 26 April 2022, Ms. Chen Danxia (“**Ms. Chen**”), the Chairman and an executive Director of the Company, further acquired an aggregate of 1,000,000 shares of the Company in the open market at a total consideration of approximately HK\$2.36 million, representing approximately 0.075% of the total issued shares of the Company as at the date of this announcement (the “**Acquisitions**”). Immediately following the Acquisitions, Ms. Chen holds a total of 3,493,500 shares of the Company, representing approximately 0.262% of the total issued shares of the Company as at the date of this announcement. Ms. Chen is confident about the future prospects of the Company and believes that the Company’s overall business will continue to develop steadily and healthy, and the strategic incubation business has developed rapidly. She may consider further increasing her shareholding in the Company in the future as and when appropriate, subject to compliance with applicable legal and regulatory requirements.

By order of the Board  
**Cheerwin Group Limited**  
**Chen Danxia**

*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 26 April 2022

*As at the date of this announcement, the Board comprises Ms. Chen Danxia, Mr. Xie Rusong and Mr. Zhong Xuyi as executive Directors; Mr. Chen Zexing as non-executive Director and Dr. De-Chao Michael Yu, Mr. Guo Sheng and Mr. Chan Wan Tsun Adrian Alan as independent non-executive Directors.*