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**HOPE EDUCATION GROUP CO., LTD.**

**希望教育集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1765)**

**VOLUNTARY ANNOUNCEMENT**  
**PROVISION OF GUARANTEE TO A SUBSIDIARY OF THE COMPANY**

This announcement is made by Hope Education Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 15 December, 2021 in relation to proposed issuance of asset-backed notes (the “**ABN**”) by Sichuan Hope Education Industry Group Limited\* (四川希望教育產業集團有限公司) (“**Sichuan Hope Education**”), a company established under the laws of the People’s Republic of China (the “**PRC**”) with limited liability and a wholly-owned subsidiary of the Company.

In connection with the issuance of ABN, Meishan Tequ Wuyuehua Information Technology Co., Ltd.\* (眉山特驅五月花資訊科技有限公司) (an indirect wholly-owned subsidiary of the Company), by way of entrusting Yunnan International Trust Co., Ltd.\* (雲南國際信託有限公司) (“**Yunnan Trust**”) to set up a capital trust, advanced a loan (the “**Underlying Trust Loan**”) to Sichuan Hope Education at the amount of no more than RMB800 million, mainly for settling conversion-related expenses and repayment of bank loans of the Group.

On 28 March, 2022, the board of directors (the “**Board**”) of the Company passed a resolution approving the Company to provide a guarantee, on joint and several basis (the “**Guarantee**”) in favour of Yunnan Trust for the principal amount of the Underlying Trust Loan, expected earnings (interest), late payment fees, liquidated damages, damages and the costs of realising creditor’s rights (the “**Provision of Guarantee**”). The period of the Guarantee shall be three years commencing from the last maturity date of the ABN. On 21 April, 2022, the Company provided Yunnan Trust with a Joint and Several Guarantee Commitment Letter regarding the Provision of Guarantee.

The Provision of Guarantee does not constitute a notifiable transaction or a connected transaction of the Company under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. This is a voluntary announcement made by the Company to provide its shareholders and potential investors with a business update of the Group.

By order of the Board  
**Hope Education Group Co., Ltd.**  
*Chairman and executive director*  
**He Shengli**

Hong Kong, 26 April 2022

*As at the date of this announcement, the executive Directors are Mr. Xu Changjun, Mr. Wang Huiwu and Mr. Li Tao; the non-executive Directors are Mr. He Shengli, Mr. Tang Jianyuan and Mr. Lu Zhichao; and the independent non-executive Directors are Dr. Gao Hao, Mr. Chen Yunhua and Mr. Zhang Jin.*

\* *For identification purpose only*