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**SAN MIGUEL BREWERY
HONG KONG LTD.**

香港生力啤酒廠有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 236)

POLL RESULTS OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the resolutions set out in the notice of the AGM dated 22 March 2022 were duly passed by way of poll at the AGM held on 25 April 2022.

The Board is pleased to further announce that the resolutions as set out in the notice of the EGM dated 8 April 2022 were duly passed by way of poll at the EGM held on the same date.

Reference is made to (i) the notice of annual general meeting of the Company (the “AGM”) dated 22 March 2022 (“AGM Notice”), (ii) the notice of extraordinary general meeting of the Company (the “EGM”) dated 8 April 2022 (“EGM Notice”), and (iii) the circular of the Company dated 8 April 2022 in relation to the Master Agreement, the terms and the transactions contemplated thereunder and the Annual Caps for the three years ending 31 December 2025 (the “CCT Circular”). In this announcement, unless the context otherwise requires, capitalised terms shall have the meanings given to them in the AGM Notice and CCT Circular.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company, acted as the scrutineer at the AGM and the EGM for the purpose of vote-taking.

RESULTS OF THE AGM

The AGM was held on 25 April 2022. The number of issued shares of the Company (“Shares”) as at the date of the AGM was 373,570,560, which was the total number of Shares entitled to attend and vote for or against the Ordinary Resolutions proposed at the AGM. There was no Shareholder who was entitled to attend and abstain from voting in favour of the Ordinary Resolutions proposed at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). There was also no Shareholder who was required by the Listing Rules to abstain from voting, or who has stated any intention in the AGM Notice to vote against or abstain from voting, on the Ordinary Resolutions proposed at the AGM.

Set out below are the results of voting at the AGM, which was conducted by way of poll:

Ordinary Resolutions at the AGM		No. of Shares Voted (%)		Total No. of Shares Voted
		For	Against	
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2021 together with the reports of the directors and the independent auditors thereon.	245,731,337 (100%)	0 (0%)	245,731,337 (100%)
2.	(a) To re-elect as executive director:			
	(i) Mr. Raymundo Y. Albano	245,731,337 (100%)	0 (0%)	245,731,337 (100%)
	(b) To re-elect as non-executive directors:			
	(ii) Mr. Ramon S. Ang	245,731,337 (100%)	0 (0%)	245,731,337 (100%)
	(iii) Mr. Carlos Antonio M. Berba	245,731,337 (100%)	0 (0%)	245,731,337 (100%)
	(c) To re-elect as independent non-executive directors:			
	(iv) Dr. the Hon. Sir David K. P. Li	245,731,337 (100%)	0 (0%)	245,731,337 (100%)
	(v) Mr. Reynato S. Puno	245,731,337 (100%)	0 (0%)	245,731,337 (100%)
	(vi) Mr. Thelmo Luis O. Cunanan Jr.	245,731,337 (100%)	0 (0%)	245,731,337 (100%)
3.	To authorise the board of directors of the Company to fix the directors' remuneration.	245,731,337 (100%)	0 (0%)	245,731,337 (100%)
4.	To re-appoint KPMG as the auditors of the Company and authorise the board of directors of the Company to fix their remuneration.	245,731,337 (100%)	0 (0%)	245,731,337 (100%)

On the basis of the votes set out above, as more than 50% of the eligible votes were cast in favour of the foregoing Ordinary Resolutions at the AGM, the Ordinary Resolutions were duly passed.

RESULTS OF THE EGM

The EGM was held on 25 April 2022. The number of issued Shares as at the date of the EGM was 373,570,560 Shares.

Continuing Connected Transactions

In view of the interest of the San Miguel Group in the Continuing Connected Transactions, as stated in the CCT Circular, the San Miguel Group, which controls 245,720,800 Shares (representing approximately 65.78% of the issued Shares of the Company as at the date of the EGM), abstained from voting at the EGM on the Ordinary Resolution set out in the EGM Notice relating to the Continuing Connected Transactions. Accordingly, the total number of Shares held by the Independent Shareholders entitled to attend and vote for or against the Ordinary Resolution set out in the EGM Notice relating to the Continuing Connected Transactions proposed at the EGM was 127,849,760 (representing approximately 34.22% of the issued Shares of the Company as at the date of the EGM). There was no Independent Shareholder who abstained from voting on the Ordinary Resolution set out in the EGM Notice relating to the Continuing Connected Transactions under Rule 13.40 of the Listing Rules. Save for the San Miguel Group, none of the Shareholders have stated their intention in the CCT Circular to vote against or to abstain from voting on the Ordinary Resolution set out in the EGM Notice relating to the Continuing Connected Transactions that were proposed at the EGM.

Set out below are the results of voting at the EGM, which was conducted by way of poll:

Ordinary Resolution		No. of Shares Voted (%)		Total No. of Shares Voted
		For	Against	
1.	To approve the Master Agreement, the terms and the transactions contemplated thereunder and the Annual Caps for the three years ending 31 December 2025 as set out in the CCT Circular.	6,000 (100%)	0 (0%)	6,000 (100%)

On the basis of the votes set out above, as more than 50% of the eligible votes were cast in favour of the foregoing Ordinary Resolution at the EGM, the Ordinary Resolution was duly passed.

The Directors who attended the AGM and EGM either in person or by electronic means are as follows: Mr. Ramon S. Ang (Chairman), Mr. Carlos Antonio M. Berba (Deputy Chairman), Mr. Raymundo Y. Albano (Executive and Managing Director), Mr. Alonzo Q. Ancheta, Ms. May (Michelle) W. M. Chan, Mr. Thelmo Luis O. Cunanan Jr., Mr. Roberto N. Huang, Dr. the Hon. Sir David K. P. Li, Mr. Fumiaki Ozawa, Mr. Reynato S. Puno, Mr. Kenji Uchiyama and Mr. Tomoki Yamauchi.

By Order of the Board
San Miguel Brewery Hong Kong Ltd.
John K.L. Cheung
Company Secretary

Hong Kong, 25 April 2022

As at the date of this announcement, the Board of the Company comprises the executive director, Mr. Raymundo Y. Albano, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Carlos Antonio M. Berba (Deputy Chairman), Ms. May (Michelle) W. M. Chan, Mr. Roberto N. Huang, Mr. Fumiaki Ozawa, Mr. Kenji Uchiyama and Mr. Tomoki Yamauchi; and the independent non-executive directors, Dr. the Hon. Sir David K. P. Li, Mr. Reynato S. Puno, Mr. Alonzo Q. Ancheta and Mr. Thelmo Luis O. Cunanan Jr.