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中國管業集團有限公司
China Pipe Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00380)

**MAJOR TRANSACTION AND CONTINUING CONNECTED TRANSACTION
RENEWAL OF THE LOAN AGREEMENT**

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of China Pipe Group Limited (the “**Company**”) dated 22 April 2022 (the “**Announcement**”) in relation to the 2022 Loan Agreement entered into between the Lender and the Borrower for renewal of the Loan and the annual caps from 1 August 2022 to 31 July 2025. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement. The board of Directors of the Company wishes to provide supplemental information in relation to the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the 2022 Loan Agreement and the Proposed Annual Caps; (ii) a letter from the Independent Board Committee containing its opinion and recommendations to the Independent Shareholders in respect of the 2022 Loan Agreement and the Proposed Annual Caps; (iii) a letter of advice from the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the 2022 Loan Agreement; (iv) a notice convening the SGM; and (v) other information as required to be disclosed under the Listing Rules, will be despatched to the Shareholders as soon as practicable in accordance with the Listing Rules. As more time is required by the Company to obtain and finalize the information to be included in the Circular, including but not limited to certain financial information to be confirmed by relevant bank(s), it is expected that the Circular will be despatched to the Shareholders on or before 31 May 2022.

By order of the Board
China Pipe Group Limited
Lai Fulin
Chairman

Hong Kong, 25 April 2022

As at the date of this announcement, the Board consists of Mr. Lai Fulin and Mr. Yu Ben Ansheng as executive directors; Mr. Wong Yee Shuen, Wilson, Mr. Chen Wei Wen and Mr. Guan Zhiqiang as independent non-executive directors.