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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in YCIH Green High-Performance Concrete Company Limited, you should at once hand this circular as well as relevant form of proxy to the purchaser or transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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雲建綠矽
GHPC

YCIH Green High-Performance Concrete Company Limited
雲南建投綠色高性能混凝土股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1847)

- (1) 2021 ANNUAL WORK REPORT OF THE BOARD**
 - (2) 2021 ANNUAL WORK REPORT OF THE SUPERVISORY COMMITTEE**
 - (3) 2021 ANNUAL REPORT**
 - (4) 2021 INDEPENDENT AUDITOR'S REPORT**
 - (5) 2021 FINAL FINANCIAL ACCOUNTING PLAN**
 - (6) 2022 FINANCIAL BUDGET/INVESTMENT AND NEW FIXED ASSETS PLANS**
 - (7) 2021 PROFIT DISTRIBUTION PLAN**
 - (8) RE-APPOINTMENT OF AUDITORS FOR 2022**
 - (9) MATTERS ON REMUNERATION OF DIRECTORS AND SUPERVISORS FOR 2021 AND 2022**
 - (10) FORMULATION OF THE "14TH FIVE-YEAR" DEVELOPMENT PLAN**
 - (11) ADJUSTMENT OF BUSINESS SCOPE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION**
 - (12) GENERAL MANDATE TO ISSUE DEBT FINANCING INSTRUMENTS**
 - (13) GENERAL MANDATE TO ISSUE SHARES**
- AND**
NOTICE OF THE 2021 AGM

The Company intends to convene the 2021 AGM at 3:00 p.m. on Friday, May 27, 2022 at Conference Room No. 908, 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC. The notice of the 2021 AGM is set out on pages 17 to 19 of this circular.

Enclosed herewith is a form of proxy for use at the 2021 AGM, such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (<https://www.ynhnt.com>).

If you intend to appoint a proxy to attend the 2021 AGM, you are required to complete the enclosed form of proxy in accordance with the instructions printed thereon and return the same. The form of proxy should be returned to the H Share Registrar for holders of H Shares, or to the Board office of the Company for holders of Domestic Shares, in any event served by hand, by post or by fax not less than 24 hours before the time designated for holding the 2021 AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the 2021 AGM or any adjournment thereof.

April 26, 2022

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DEFINITIONS

In this circular, unless the context otherwise requires, the following terms and expressions have the meanings set forth below:

“14th Five-Year”	“14th Five-Year Plan for National Economic and Social Development and the Outline of Visions for 2035 of the People’s Republic of China”, a set of targets designed to strengthen China’s economy from 2021 to 2025 and a vision target for 2035
“14th Metallurgical New Material Company”	YCIH 14th Metallurgical Green New Material Co., Ltd. [#] (雲南建投十四冶綠色新材料有限公司), a subsidiary of the Company
“2021 AGM”	the 2021 annual general meeting to be convened by the Company at 3:00 p.m. on Friday, May 27, 2022 at Conference Room No. 908, 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC
“Aggregate Company”	YCIH Aggregate Co., Ltd. [#] (雲南建投砂石料有限公司), a subsidiary of the Company
“Articles of Association”	the articles of association of the Company, as amended, modified or otherwise supplemented from time to time
“Board”	the board of directors of the Company
“China” or “PRC”	the People’s Republic of China, but for the purpose of this circular only, excluding Hong Kong, Macau Special Administrative Region and Taiwan region
“Company”	YCIH Green High-Performance Concrete Company Limited (雲南建投綠色高性能混凝土股份有限公司), a joint stock company with limited liability incorporated in the PRC, with its H Shares listed on the Main Board of the Stock Exchange (stock code: 1847)
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	ordinary share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi
“four new technologies”	the technology with new technology, new process, new materials and new equipment adopted in the industry
“Group”	the Company and its subsidiaries

DEFINITIONS

“H Share(s)”	overseas listed foreign invested ordinary share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed on the Main Board of the Stock Exchange and subscribed for and traded in Hong Kong Dollars
“H Share Registrar”	Computershare Hong Kong Investor Services Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Latest Practicable Date”	April 22, 2022, being the latest practicable date prior to the printing of this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Main Board”	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with GEM of the Stock Exchange
“Polymer Company”	YCIH Polymer Material Co., Ltd. [#] (雲南建投高分子材料有限公司), a subsidiary of the Company
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, comprising H Shares and Domestic Shares
“Shareholder(s)”	holder(s) of Share(s)
“State Council”	the State Council of the People’s Republic of China
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supervisor(s)”	the supervisor(s) of the Company
“Supervisory Committee”	the supervisory committee of the Company
“two new-types and one major development”	new-type infrastructure construction, new-type urbanization and construction of major engineering projects for transportation and water conservancy
“%”	per cent

[#] *For identification purposes only*

LETTER FROM THE BOARD



雲建綠砼
GHPC

YCIH Green High-Performance Concrete Company Limited
雲南建投綠色高性能混凝土股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1847)

Executive Directors:

Mr. Li Zhangjian
Mr. Lu Jianfeng
Mr. Zhang Long
Ms. Hu Zhurong (*employee Director*)

Non-executive Directors:

Mr. Jiang Qian
Mr. He Jianqiang

Independent non-executive Directors:

Mr. Wong Kai Yan Thomas
Mr. Yu Dingming
Mr. Li Hongkun

Registered office:

YCIH Zhaotong Development Building
Zhaotong Avenue
Zhaoyang District, Zhaotong
Yunnan Province, the PRC

Headquarters in the PRC:

5/F and 9/F, YCIH Development Building
188 Linxi Road
Information Industrial Base
Economic and Technological Development
Zone, Kunming
Yunnan Province, the PRC

Principal place of business in Hong Kong:

31/F, Tower Two, Times Square
1 Matheson Street, Causeway Bay
Hong Kong

To the Shareholders:

Dear Sir/Madam,

- (1) 2021 ANNUAL WORK REPORT OF THE BOARD
 - (2) 2021 ANNUAL WORK REPORT OF THE SUPERVISORY COMMITTEE
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- AND
NOTICE OF THE 2021 AGM

LETTER FROM THE BOARD

I. INTRODUCTION

The purpose of this circular is to give you notice of the 2021 AGM and to provide you with further information in relation to the following resolutions to be proposed at the 2021 AGM to enable you to make an informed decision on whether to vote for or against or abstain from voting on the resolutions to be proposed at the 2021 AGM. Such resolutions and details are set out in the letter from the Board.

II. MATTERS TO BE CONSIDERED AT THE 2021 AGM

Ordinary Resolutions

1. 2021 annual work report of the Board

An ordinary resolution will be proposed at the 2021 AGM to approve the 2021 annual work report of the Board. Such resolution was considered and approved by the Board at the fifteenth meeting of the second session of the Board and the Board meeting for 2021. The main content of the report is set out in the section of “Directors’ Report” in the 2021 annual report published by the Company on the websites of the Company and HKEXnews of the Stock Exchange.

2. 2021 annual work report of the Supervisory Committee

An ordinary resolution will be proposed at the 2021 AGM to approve the 2021 annual work report of the Supervisory Committee. Such resolution was considered and approved by the Supervisory Committee at the fifth meeting of the second session of the Supervisory Committee and the meeting of the Supervisory Committee for 2021. The main content of the report is set out in the section of “Supervisory Committee’s Report” in the 2021 annual report published by the Company on the websites of the Company and HKEXnews of the Stock Exchange.

3. 2021 annual report

An ordinary resolution will be proposed at the 2021 AGM to approve the 2021 annual report of the Company. Such resolution was considered and approved by the Board at the fifteenth meeting of the second session of the Board and the Board meeting for 2021. The full text of such report was published on the websites of the Company and HKEXnews of the Stock Exchange.

4. 2021 independent auditor’s report

An ordinary resolution will be proposed at the 2021 AGM to approve the 2021 independent auditor’s report. Such resolution was considered and approved by the Board at the fifteenth meeting of the second session of the Board and the Board meeting for 2021. The full text of such report is set out in the 2021 annual report published by the Company on the websites of the Company and HKEXnews of the Stock Exchange.

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5. 2021 final financial accounting plan

An ordinary resolution will be proposed at the 2021 AGM to approve the 2021 final financial accounting plan formulated according to the International Financial Reporting Standards. Such resolution was considered and approved by the Board at the fifteenth meeting of the second session of the Board and the Board meeting for 2021. Relevant contents of such plan are set out in the 2021 annual report published by the Company on the websites of the Company and HKEXnews of the Stock Exchange.

6. 2022 financial budget/investment and new fixed assets plans

An ordinary resolution will be proposed at the 2021 AGM to approve the 2022 financial budget/investment and new fixed assets plans. Such resolution was considered and approved by the Board at the fifteenth meeting of the second session of the Board and the Board meeting for 2021. The 2022 financial budget/investment and new fixed assets plans are formulated according to the Company's strategic development goals, business conditions in recent years and the Company's investment plan for 2022. Relevant contents of the 2022 financial budget/investment and new fixed assets plans are set out in the 2021 annual report published by the Company on the websites of the Company and HKEXnews of the Stock Exchange.

7. 2021 profit distribution plan

An ordinary resolution will be proposed at the 2021 AGM to approve the 2021 profit distribution plan. Such resolution was considered and approved by the Board at the fifteenth meeting of the second session of the Board and the Board meeting for 2021. The Board proposed that no final dividend for the year ended December 31, 2021 would be declared to the Shareholders.

8. Re-appointment of auditors for 2022

An ordinary resolution will be proposed at the 2021 AGM to approve the re-appointment of PricewaterhouseCoopers as the Company's international auditor for 2022 and PricewaterhouseCoopers Zhong Tian LLP as the Company's domestic auditor for 2022, for a term until the conclusion of the 2022 annual general meeting of the Company, and to determine and approve their remuneration in a total of RMB2.90 million. Such resolution was considered and approved by the Board at the fifteenth meeting of the second session of the Board and the Board meeting for 2021.

9. Matters on remuneration of Directors and Supervisors for 2021 and 2022

An ordinary resolution will be proposed at the 2021 AGM to approve the matters on remuneration of Directors and Supervisors for 2021 and 2022. The Board and the Supervisory Committee are of the view that the remuneration of Directors and Supervisors in 2021 has been truthfully, accurately and completely reflected, and the remuneration plan for 2022 is in line with the Company's actual remuneration policies.

LETTER FROM THE BOARD

The above mentioned matters on remuneration were considered by the first meeting of the remuneration and evaluation committee under the Board in 2022 and were considered and approved at the fifteenth meeting of the second session of the Board and the Board meeting for 2021.

Details about the remuneration of Directors and Supervisors are set out in the notes to the consolidated financial statements in the 2021 annual report published by the Company on the websites of the Company and HKEXnews of the Stock Exchange.

10. Formulation of the “14th Five-Year” Development Plan

An ordinary resolution would be proposed at the 2021 AGM to approve the formulation of the Company’s “14th Five-Year” Development Plan. The resolution was considered and approved by the Board at the sixteenth meeting of the second session of the Board. The relevant details of the plan are set out in Appendix I to this circular.

Special Resolutions

11. Adjustment of business scope and amendments to the Articles of Association

Reference is made to the announcement of the Company dated April 19, 2022 in relation to the proposed adjustment of business scope and proposed amendments to the Articles of Association.

In accordance with relevant requirements of the “Announcement of Yunnan Administration for Market Regulation on Full Implementation of Standardization Registration of Business Scope[#]” (《雲南省市場監督管理局關於全面開展經營範圍規範化登記的公告》) regarding the change of the business scope registration method from narratively “self fill-in” to generally “entry selection”, the Company will adjust the business scope to meet the needs of business development of the Company, which mainly includes:

- (1) selecting the existing scope of concrete research and development, production, transportation, sales and pumping to correspond to the standard entries respectively;
- (2) adding businesses related to resource utilization of construction waste and intelligent construction for newly established five major business divisions; and
- (3) adding businesses related to production and sales of specialized chemicals.

The proposed adjustment of business scope is conditional upon the following conditions being satisfied:

- (i) a special resolution is passed by the Shareholders at the 2021 AGM to approve the adjustment of business scope; and
- (ii) the Company obtains approval from Zhaotong Sub-bureau of Yunnan Administration for Market Regulation[#] (雲南省昭通市市場監督管理局) for the adjustment of business scope.

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After the passing of the relevant special resolution at the 2021 AGM, the Company will apply to the Zhaotong Sub-bureau of Yunnan Administration for Market Regulation[#] for the registration of the change and filing procedures. The proposed adjustment of the business scope will be effective from the date of issuance of the business license after the adjustment of business scope by Zhaotong Sub-bureau of Yunnan Administration for Market Regulation[#].

In view of the proposed adjustment of business scope of the Company, the Board proposes to amend the relevant articles of the Articles of Association* as follows:

No.	Original Articles	Amended Articles
1	<p>Article 14 <u>The business scope of the Company shall be the one approved by the Yunnan Administration for Market Regulation, the company registration authority, and shall include: research and development, production, sales, transportation and pumping of commercial concrete; research and development, production and sales of precast concrete component, new-type wall materials, additives, ready-mixed mortar, and other building components; research and development, production and sales of concrete admixture; technology consultancy, technology development, technology transfer and technology services in the field of concrete; sales of construction materials; sales of mechanical equipment; real estate leasing (for businesses that require approval by laws, they may only be commenced after obtaining approval from the relevant authorities).</u></p> <p>The Company may, based on any changes in domestic and international markets, business development and its own capability, adjust its scope of business, make amendments to these Articles of Association according to the relevant procedures and handle relevant formalities of industry and commerce administration registration for such an adjustment with the industry and commerce administration authorities according to relevant provisions.</p>	<p>Article 14 <u>General projects: production of cement products; production of non-metallic mineral products; production of lime and gypsum; production of concrete structural components; production of lightweight building materials; production of construction blocks; production of new building materials (excluding dangerous chemicals); recycled resources processing; sales of cement products; sales of non-metallic minerals and products; sales of building materials; sales of concrete structural components; sales of synthetic materials; sales of lightweight building materials; sales of construction blocks; sales of recycled resources; technology services, technology development, technology consultation, technology exchange, technology transfer and technology promotion; sales of machinery and equipment; machinery and equipment leasing; non-residential real estate leasing; land use rights leasing; construction stone processing; domestic trade agency; research and development of new material products and technologies; production of specialized chemical products (excluding dangerous chemicals); sales of specialized chemical products (excluding dangerous chemicals); production of chemical products (excluding permitted chemical products); sales of chemical products (excluding permitted chemical products); solid waste management; recycled resources recycling (except for productive scrap metals); research and development of recycling technology of construction waste; software development (except for special projects subject to approval according to laws, with business license to carry out business activities independently according to laws).</u></p>

LETTER FROM THE BOARD

No.	Original Articles	Amended Articles
		<p><u>Permitted projects: intelligent building system design; road cargo transportation (excluding dangerous goods); construction of professional operations (for projects that require approval by laws, they may only be commenced after obtaining approval from the relevant authorities and the specific business projects shall be subject to approval documents or permits from the relevant authorities).</u></p> <p>The Company may, based on any changes in domestic and international markets, business development and its own capability, adjust its scope of business, make amendments to these Articles of Association according to the relevant procedures and handle relevant formalities of industry and commerce administration registration for such an adjustment with the industry and commerce administration authorities according to relevant provisions.</p>

* *The Articles of Association and its amendments thereto are written in Chinese and there is no official English version. Accordingly, any English translation is for reference only. In case of any inconsistency, the Chinese version shall prevail.*

Except for the above proposed amendments, the contents of the other articles of the Articles of Association remain unchanged.

The proposed amendments to the Articles of Association are subject to approval of a special resolution by the Shareholders at the 2021 AGM.

The resolution was considered and approved by the Board at the sixteenth meeting of the second session of the Board. The Board considers that the proposed adjustment of business scope and the proposed amendments to the Articles of Association are in the interests of the Company and the Shareholders.

12. General mandate to issue debt financing instruments

To diversify the sources of funds and reduce the financing cost of the Company, the approval for a general mandate will be sought from the Shareholders. A special resolution will be proposed at the 2021 AGM to a grant general mandate to the Board to, subject to the Company's demand and market conditions, issue debt financing instruments (including asset securitization products) of a maximum RMB1.5 billion (i.e. rolling limit, not cumulative limit) at an appropriate time, and to determine and implement the terms and conditions of the debt financing instruments to be issued and all matters relating to the issuance of such debt financing instruments, including but not limited to:

LETTER FROM THE BOARD

- (1) determining the type, specific variety, issuance quantity, issuance time, currency, price, amount, interest rate, duration, issuance targets, issuance market, issuance method, use of proceeds and other issuance terms and conditions concerning the said debt financing instruments to be actually issued, and determining and handling matters relating to the listing of the issued debt financing instruments;
- (2) engaging relevant intermediaries and signing necessary agreements and relevant statutory documents;
- (3) applying to the relevant institution for completing issuance-related procedures such as approval, registration and filing, and preparing, revising, signing and disclosing all necessary documents and materials;
- (4) in case of any changes in applicable laws and regulations, other regulatory documents and policies of regulatory authorities on issuance of debt financing instruments or market conditions, making relevant adjustments to the specific plans on issuance of debt financing instruments and other relevant matters, except for matters requiring further approval of the general meeting according to the relevant laws and regulations and the Articles of Association; and
- (5) handling other necessary matters relating to the issuance of the debt financing instruments.

The aforesaid mandate will be valid from the date of approval at the 2021 AGM to the date of conclusion of the next annual general meeting of the Company.

13. General mandate to issue Shares

To ensure flexibility and give discretion to the Board when it becomes appropriate for the Company to issue new Shares, the approval for a general mandate will be sought from the Shareholders. A special resolution will be proposed at the 2021 AGM to grant a general mandate to the Board to, subject to market conditions and the needs of the Company, issue, allot and dispose of, at its discretion, new Domestic Shares and H Shares not exceeding 20% of the respective total number of the Domestic Shares and H Shares issued by the Company as of the date of approval at the 2021 AGM, and determine all matters related to the issuance of such Shares, including but not limited to:

- (1) formulating and implementing detailed issuance plans, including but not limited to determining the class of new Shares to be issued, pricing mechanism and/or issuance price (including price range), number of Shares to be issued, issuance targets and use of proceeds, and determining the issuance time, issuance period and whether to allot the Shares to existing Shareholders;
- (2) determining the issuance methods, including but not limited to issuance, allotment and/or disposal of new Shares, convertible bonds, exchangeable bonds and warrants, and other methods permitted by the Articles of Association and laws and regulations;

LETTER FROM THE BOARD

- (3) considering, approving and signing, on behalf of the Company, agreements in relation to the issuance, including but not limited to allotting or underwriting agreements and agreements on engaging intermediaries, etc.;
- (4) considering, approving and signing, on behalf of the Company, statutory documents in relation to the issuance to be submitted to relevant regulatory authorities, and completing relevant approval procedures as required by relevant regulatory rules of regulatory authorities and the jurisdiction in which the Company is listed;
- (5) amending relevant agreements and statutory documents as referred to in items (3) and (4) above as required by domestic and overseas regulatory authorities;
- (6) deciding to affix the corporate seal of the Company to the agreements and legal documents in relation to the issuance;
- (7) engaging intermediaries relating to the issuance, and approving and signing all acts, deeds and documents which may be as necessary, appropriate or desirable for or in connection with the issuance and other related matters; and
- (8) approving the Company to increase its registered capital after the issuance of new Shares, and making corresponding amendments to the Articles of Association relating to the total amount of share capital and shareholding structure, etc., and completing relevant domestic and overseas statutory registration and filing procedures.

The Board or relevant authorized persons shall (i) comply with the Company Law of the People's Republic of China or other applicable PRC laws and regulations and the Listing Rules; and (ii) (if required) obtain approvals from the China Securities Regulatory Commission and other relevant PRC authorities when exercising the powers granted above.

Except that the Board may make or grant offers, agreements, options, warrants, convertible bonds or similar rights during the Relevant Period in relation to the issuance of Shares, which might require further promotion or implementation after the end of the Relevant Period, the general mandate will take effect from the date of approval at the 2021 AGM to the earliest of the following dates (the "**Relevant Period**"): (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the 12-month period following the date of approval at the 2021 AGM; or (iii) the revocation or modification of the aforesaid general mandate by a special resolution at the general meeting of the Company.

III. 2021 AGM AND VOTING METHOD

The Company intends to convene the 2021 AGM at 3:00 p.m. on Friday, May 27, 2022 at Conference Room No. 908, 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC, to consider and, if appropriate, approve the matters set out in the notice of the 2021 AGM. The form of proxy has been sent to the Shareholders in accordance with the Listing Rules on Tuesday, April 26, 2022. The notice of the 2021 AGM is set out on pages 17 to 19 of this circular.

LETTER FROM THE BOARD

If you intend to appoint a proxy to attend the 2021 AGM, you are required to complete the enclosed form of proxy in accordance with the instructions printed thereon and return the same. The form of proxy should be returned to the H Share Registrar, Computershare Hong Kong Investor Services Limited, for holders of H Shares, or to the Board office of the Company for holders of Domestic Shares, in any event served by hand, by post or by fax not less than 24 hours before the time designated for holding the 2021 AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the 2021 AGM or any adjournment thereof.

According to the Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman decides to allow a resolution which relates purely to a procedural or administrative matter to be voted by a show of hands. Therefore, the chairman of the general meeting will demand a poll for each resolution of the 2021 AGM in accordance with Article 98 of the Articles of Association.

On a poll, each Shareholder (or, if the Shareholder is a company, its duly authorized representative) who attends the 2021 AGM in person or by proxy may have one vote for each Share registered in its name in the register of members of the Company. Shareholders entitled to more than one vote need not use all their voting rights or use all their voting rights in the same way.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, as of the Latest Practicable Date, no Shareholder is required to abstain from voting at the 2021 AGM.

IV. CLOSURE OF REGISTER OF MEMBERS

To determine the list of Shareholders entitled to attend and vote at the 2021 AGM, the register of members of the Company will be closed from Tuesday, May 24, 2022 to Friday, May 27, 2022 (both days inclusive), during which no transfer of Shares will be effected. Shareholders whose names appear on the Company's register of members on Friday, May 27, 2022 shall be entitled to attend and vote at the 2021 AGM. To be eligible to attend and vote at the 2021 AGM, all transfer documents shall be delivered, no later than 4:30 p.m. on Monday, May 23, 2022, to the H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for holders of H Shares), or to the Board office of the Company, at 5/F and 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC (for holders of Domestic Shares).

LETTER FROM THE BOARD

V. RECOMMENDATIONS

The Directors (including independent non-executive Directors) are of the view that these resolutions set out in the notice of the 2021 AGM are all in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend Shareholders to vote in favor of the resolutions to be proposed at the 2021 AGM.

Yours faithfully,
By Order of the Board
YCIH Green High-Performance Concrete Company Limited
Li Zhangjian
Chairman

April 26, 2022

The “14th Five-Year” is a critical period for the comprehensive construction of a modern socialist country in China. It is a vital period of opportunities to start a new journey of building a great modern socialist country. It is also an important period of strategy for the development of China’s capital market and an important period of opportunities for the Company to enter a stage of development by leaps and bounds after initial public offering of its H Shares. It is of great significance for the Company to have the scientific review of the Company’s current development stage, in-depth analysis of existing problems, accurate steering of the direction of development of concrete and related industries, reasonable layout of the industrial structure, and high-quality preparation of the Company’s “14th Five-Year” Development Plan.

I. POSITIONING OF THE “14TH FIVE-YEAR” DEVELOPMENT PLAN

With the vision of becoming a green building material enterprise with global competitiveness, during the “14th Five-Year” period, the Company will develop into a national leading ready-mixed concrete enterprise with overall operational capability meeting the requirements of an outstanding listed company, forming a leading ready-mixed concrete enterprise in China with full industrial chain, coordinated development in internal and external markets, breakthrough development in two external markets (i.e. outside of Yunnan Province and overseas), joint development of traditional concrete business and related new businesses, and green and low-carbon development reaching the leading level in China, creating a new situation of high-quality and sustainable development for the Company, creating greater value for Shareholders and seeking greater benefits for employees.

II. GOALS OF THE “14TH FIVE-YEAR” DEVELOPMENT PLAN

During the “14th Five-Year” period, the Company will adhere to the overall leadership of the Party, achieve economic targets and management goals to the next level and enhance core competitiveness through a series of measures such as strengthening corporate governance and top-level design, exploring capital market operation rules, continuously improving basic management, enhancing scientific research and innovation, strengthening the application of “four new technologies”, focusing on the layout of green building material industry, building the advantage of talent team, enhancing the leading position of operation, constructing a centralized procurement and financing platform, creating a digital supply chain financial platform, optimizing business structure and promoting cost reduction and efficiency increase. The specific objectives are as follows:

1. Strength of the traditional industry leaps to a new level

The Company will seize the development opportunities of the State and Yunnan Province, actively support and serve the social and economic development of Yunnan Province and the implementation of relevant national initiatives and policies, actively participate in the construction of “two new-types and one major development”, and continue to improve the modern enterprise management system in accordance with the standards and requirements for listed companies, continue to promote the principal business of concrete, develop the integration of aggregates and mining, expand the polycarboxylic admixture additives and other business, and strive for a new level of traditional industrial strength by the end of the “14th Five-Year”.

2. New products and new technology development to promote the new industry layout

By revolving around the main business of concrete, the Company will continue to promote the research and development of new products and new technologies and expand new businesses in accordance with the policy direction, market needs and other aspects, and extend other related businesses in the upstream and downstream industrial chains in a timely manner to promote the Company’s upgrading and transformation to green, low-carbon and intelligent manufacturing. Firstly, we will promote the research and development, production and application of ultra-high performance concrete (UHPC). For each type of engineering projects, we provide UHPC products with higher strength, more durability, better fatigue resistance and maintenance-free performance. Secondly, we will promote the layout of commercial mortar. Relying on the advantages of the Company’s supply chain financial platform, we will integrate dry-mix mortar enterprises and adopt various modes such as independent production and regional cooperative sales to open a new commercial mortar business market. Thirdly, we will explore the layout of resource utilization of construction waste. According to the actual situation of resources and market, we will lay out the business of recycled aggregates of construction waste to realize the overall requirements of green environmental protection and resource conservation of the State. Lastly, we explore business of new green and low-carbon materials and intelligent construction.

3. Comprehensive improvement of green standards

In accordance with the requirements of the State Council on Guiding Opinion of Accelerating the Establishment of a Sound Green and Low-carbon Circular Development Economy System[#] (《關於加快建立健全綠色低碳循環發展經濟體系的指導意見》), the Company will improve the level of green scientific research in all aspects, deeply promote the research and development and application of “four new technologies”, advance the technical innovation, production and processing and on-site construction of green building materials, comprehensively improve the level of greenness of the Company, and contribute to the goal of “emission peak and carbon neutrality” (碳達峰、碳中和), on the basis of promoting overall green design, green investment and green construction in the whole process.

4. New scale of three major centralized procurement and financing platforms

We center on building three major centralized procurement and financing platforms based on Aggregate Company, 14th Metallurgical New Material Company and Polymer Company. Aggregate Company is responsible for the production, procurement and supply of aggregates, 14th Metallurgical New Material Company is responsible for the procurement and supply of cements and compound and transportation of cement, and Polymer Company is responsible for the production, procurement and supply of polycarboxylic admixtures. Meanwhile, we make full use of green financial channels and thousands of resources covering huge upstream and downstream suppliers and customer to introduce bank supply chain financial services to reduce intermediate advance costs and finance costs, We will expand the scale of the three major centralized procurement and financing platforms simultaneously, and give full play to the advantages of the legal entity of the wholly-owned subsidiaries.

5. New steps in market development

We will strive to achieve certain breakthrough in the “two external” businesses outside of Yunnan Province and overseas in the concrete segment. The business structure and customer structure will be optimized.

6. New success achieved by restructuring of the state-owned enterprise

We will combine deepening reform with development strategies, improve the corporate governance structure, further enhance the corporate governance mechanism with legal powers and responsibilities, transparent powers and responsibilities, coordinated operation and effective checks and balances, and form a more mature and established modern enterprise system with Chinese characteristics.

7. Technological innovation to increase new dynamic energy

We will increase the investment in science and technology, improve the conversion rate of scientific and technological achievements, and form a number of technological innovation matrix with cutting-edge technologies, helping to build green and low-carbon concrete materials and low-carbon construction engineering. We empower the industry to strengthen the chain, complete the chain, expand the chain, and fully support the high quality and sustainable development of the Company.

We will strengthen investment in digitalization and informatization, built an integrated digital information platform covering core business modules such as production, operation, materials and finance, significantly improve the level of informatization of control and management, provide information support for the Company’s strategic decisions, and facilitate the construction of “digital construction and investment” and “digital Yunnan”.

8. New breakthroughs in the digital financial transformation of traditional business

We will explore the digital transformation of our traditional business, cooperate with banks and other financial institutions to build a digital supply chain financial platform, lead the development of the industry, and promote the construction of “digital construction and investment” and “digital Yunnan”. We will transfer the operations of upstream and downstream to the financial platform, and turn operational data into digitalization assets. At the same time, through the digital financial empowerment, we will construct the upstream and downstream industrial chain clusters, integrate the aggregates, concrete and cement product industries to create the platform economy, and quickly grow larger, better and stronger.

9. New horizons in basic management

We will promote world-class management improvement actions on a regular basis, focus on key and difficult issues, promote the modernization and intelligent upgrade of the Company’s management, better empower the business, effectively solve the pains and difficulties in the process of business development, better promote management reforms, and provide strong support for the development of new businesses, digital transformation of traditional business, and cost reduction and efficiency improvement.

NOTICE OF THE 2021 AGM



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YCIH Green High-Performance Concrete Company Limited
雲南建投綠色高性能混凝土股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1847)

NOTICE OF THE 2021 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2021 annual general meeting (the “**2021 AGM**”) of YCIH Green High-Performance Concrete Company Limited (the “**Company**”) will be held at 3:00 p.m. on Friday, May 27, 2022 at Conference Room No. 908, 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC, to consider and, if appropriate, approve, with or without amendments, the following resolutions. Unless otherwise specified, capitalized terms used in this notice shall have the same meanings as defined in the circular of the Company dated April 26, 2022 (the “**Circular**”).

ORDINARY RESOLUTIONS

- (1) To consider and approve the 2021 annual work report of the Board;
- (2) To consider and approve the 2021 annual work report of the Supervisory Committee;
- (3) To consider and approve the 2021 annual report;
- (4) To consider and approve the 2021 independent auditor’s report;
- (5) To consider and approve the 2021 final financial accounting plan;
- (6) To consider and approve the 2022 financial budget/investment and new fixed assets plans;
- (7) To consider and approve the 2021 profit distribution plan;
- (8) To consider and approve the re-appointment of PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian LLP as the Company’s international auditor and domestic auditor for the year 2022, respectively, until the conclusion of the 2022 annual general meeting of the Company, and to determine their remuneration;
- (9) To consider and approve the matters on remuneration of Directors and Supervisors for 2021 and 2022;

NOTICE OF THE 2021 AGM

- (10) To consider and approve the formulation of the “14th Five-Year” Development Plan;

SPECIAL RESOLUTIONS

- (11) To consider and approve the adjustment of business scope and the amendments to the Articles of Association;
- (12) To consider and approve the general mandate granted to the Board to issue debt financing instruments; and
- (13) To consider and approve the general mandate granted to the Board to issue Shares.

Details of the resolutions proposed at the 2021 AGM are set out in the Circular, which is available on the website of the Stock Exchange (www.hkex.com.hk) and the website of the Company (www.ynhnt.com).

Shareholders will listen to the 2021 work report of the independent non-executive Directors at the 2021 AGM (such report is not subject to voting and resolution).

By Order of the Board
YCIH Green High-Performance Concrete Company Limited
Li Zhangjian
Chairman

Kunming, China, April 26, 2022

As at the date of this notice, the Board comprises Mr. Li Zhangjian, Mr. Lu Jianfeng, Mr. Zhang Long and Ms. Hu Zhurong (employee Director) as executive Directors; Mr. Jiang Qian and Mr. He Jianqiang as non-executive Directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive Directors.

Notes:

1. To determine the list of Shareholders entitled to attend and vote at the 2021 AGM, the register of members of the Company will be closed from Tuesday, May 24, 2022 to Friday, May 27, 2022 (both days inclusive), during which no transfer of Shares will be effected. Shareholders whose names appear on the register of members of the Company on Friday, May 27, 2022 shall be entitled to attend and vote at the 2021 AGM. To be entitled to attend and vote at the 2021 AGM, all transfer documents shall be delivered, no later than 4:30 p.m. on Monday, May 23, 2022, to the H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong (for holders of H Shares), or to the Board office of the Company, at 5/F and 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC (for holders of Domestic Shares).
2. Each Shareholder entitled to attend and vote at the 2021 AGM may, by completing the form of proxy of the Company, appoint one or more proxies to attend and vote at the 2021 AGM on his/her/its behalf. A proxy need not be a Shareholder. With respect to any Shareholder who has appointed more than one proxy, such proxies may only exercise their voting rights in a poll.

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3. The form of proxy shall be signed by the appointer or his/her attorney duly authorized in writing or, in the case of a legal person, must be either executed under its common seal or under the hand of its legal representative, director or attorney duly authorized.
4. In order to be valid, the form of proxy must be deposited, for the holders of H Shares, at the H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, or for the holders of Domestic Shares, at the Board office of the Company, at 5/F and 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC not less than 24 hours prior to the holding of the 2021 AGM or any adjournment thereof. If the form of proxy is signed by another person under a power of attorney or other authorization documents given by the appointer, such power of attorney or other authorization documents shall be notarized. The notarized power of attorney or other authorization documents shall, together with the form of proxy, be deposited at the specified place at the time set out in such form of proxy. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the 2021 AGM or any adjourned meetings should they so wish.
5. Shareholders shall produce their identity documents and supporting documents in respect of the Shares held when attending the 2021 AGM. If Shareholders appoint an authorized representative to attend the 2021 AGM, the authorized representative shall produce his/her identity documents and a notorially certified copy of the relevant authorization instrument signed by the board of directors or other authorized persons of the Shareholders or other notorially certified documents allowed by the Company. Proxies shall produce their identity documents and the form of proxy signed by the Shareholders or their authorized representative(s) when attending the 2021 AGM.
6. The Company shall have the right to request the proxies attending the 2021 AGM on behalf of the Shareholders to produce their identity documents.
7. In the case of joint Shareholders, the vote cast by the senior Shareholder, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint Shareholders, and for this purpose seniority shall be determined by the order in which the names of the relevant joint Shareholders stand on the register of members of the Company.

Pursuant to the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, the resolutions set out in the notice of the 2021 AGM will be taken by poll.

The H Share Registrar, Computershare Hong Kong Investor Services Limited, is located at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Tel: +852 2862 8555, Fax: +852 2865 0990.

The contact details of the Board office of the Company are as follows:

Address: 5/F and 9/F, YCIH Development Building, 188 Linxi Road, Information Industrial Base, Economic and Technological Development Zone, Kunming, Yunnan Province, the PRC
Tel: 0871-6318 7896
Fax: 0871-6331 3458