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华科资本
WEALTHKING INVESTMENTS

WEALTHKING INVESTMENTS LIMITED

華科資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1140)

CHANGE OF NON-EXECUTIVE DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

Resignation of Professor He Jia as Independent Non-Executive Director, Chairman of Corporate Governance Committee and Member of Audit Committee, Remuneration Committee and Nomination Committee

The board (the “**Board**”) of directors (“**Directors**”) of Wealthking Investments Limited (the “**Company**”) announces that Professor He Jia (“**Professor He**”) has resigned as independent non-executive Director, chairman of the corporate governance committee of the Company (“**Corporate Governance Committee**”) and member of the audit committee of the Company (“**Audit Committee**”), remuneration committee of the Company (“**Remuneration Committee**”) and nomination committee of the Company (“**Nomination Committee**”) with effect from 22 April 2022. Professor He has indicated that he wished to focus on his teaching commitments.

Professor He has confirmed that he had no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). The Board would like to take this opportunity to express its gratitude to Professor He for his valuable contributions to the Board and the Company during his tenure of services.

Resignation of Mr. Wang Xiaojun as Independent Non-Executive Director, Chairman of Remuneration Committee and Member of Audit Committee, Nomination Committee and Corporate Governance Committee

The Board further announces that Mr. Wang Xiaojun (“**Mr. Wang**”) has resigned as independent non-executive Director, chairman of Remuneration Committee and member of Audit Committee, Nomination Committee and Corporate Governance Committee with effect from 22 April 2022. Mr. Wang has indicated that he wished to devote more time on his other career developments.

Mr. Wang has confirmed that he had no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange. The Board would like to take this opportunity to express its gratitude to Mr. Wang for his valuable contributions to the Board and the Company during his tenure of services.

Appointment of Mr. Yan Xiaotian as Independent Non-Executive Director, Chairman of Corporate Governance Committee and Member of Audit Committee, Remuneration Committee and Nomination Committee

The Board announces that effective 22 April 2022, Mr. Yan Xiaotian (“**Mr. Yan**”) is appointed as independent non-executive Director, chairman of Corporate Governance Committee and member of Audit Committee, Remuneration Committee and Nomination Committee.

Mr. Yan, aged 62, obtained his master degree in economics from Graduate School of the Financial Research Institute of the People’s Bank of China in 1986 (now known as PBC School of Finance, Tsinghua University) and is a senior economist. Mr. Yan has extensive experience in economic, financing and management. Mr. Yan served as the president of the head office of Bank of China Limited, the vice president of the Guangzhou branch of CITIC Bank Corporation Limited (formerly known as CITIC Industrial Bank Limited), the general manager of CITIC Securities Co., Ltd. (Guangzhou), and a director and an executive president of South China International Leasing Co., Ltd. Mr. Yan is currently an independent non-executive director of ISP Global Limited, a company which shares are listed on GEM of the Stock Exchange (stock code: 8487) and an independent director of Dagang Holding Group Ltd., a company which shares are listed on the Shenzhen Stock Exchange (stock code: 300103.SZ). Mr. Yan previously served as an executive director of China Youzan Limited (formerly known as China Innovationpay Group Limited, a company which shares are listed on GEM of the Stock Exchange (stock code: 8083)), and, an independent non-executive director of both Renaissance Asia Silk Road Group Ltd (formerly known as China Billion Resources Limited) (stock code: 274) and Prosperity International Holdings (H.K.) Limited (stock code: 803), companies which shares are listed on the Main Board of the Stock Exchange.

Mr. Yan will hold the office of independent non-executive Director from 22 April 2022 until the conclusion of the annual general meeting of the Company in 2025, subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the articles of association of the Company. Mr. Yan has entered into a service contract with the Company pursuant to which Mr. Yan is entitled to a director’s fee of HK\$250,000 per annum. Mr. Yan’s remuneration was determined by the Board with reference to his duties and responsibilities within the Company, the prevailing market conditions of companies of comparable size and similar operations, and will be subject to review by the Remuneration Committee from time to time.

Save as disclosed above, Mr. Yan (i) does not have any relationship with any director, senior management, substantial or controlling shareholder (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) does not hold any other positions in the Company

or its subsidiaries; and (iii) did not hold any directorship in the past three years in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Mr. Yan does not have any interests in the shares of the Company.

Other than as disclosed above, there are no other matter in relation to the appointment of Mr. Yan as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company, nor is there any information that should be disclosed pursuant to Rule 13.51 (2) of the Listing Rules.

Appointment of Mr. Zhao Kai as Independent Non-Executive Director, Chairman of Remuneration Committee and Member of Audit Committee, Nomination Committee and Corporate Governance Committee

The Board further announces effective 22 April 2022, Mr. Zhao Kai (“**Mr. Zhao**”) is appointed as independent non-executive Director, chairman of Remuneration Committee and member of Audit Committee, Nomination Committee and Corporate Governance Committee.

Mr. Zhao, aged 54, obtained his Bachelor degree in Monetary Banking from Southwestern University of Finance and Economics in 1989, and a Master degree in International Finance from the Graduate School of the People’s Bank of China in 1992. Mr. Zhao previously served as the general manager of Guangzhou Business Department (from 2000 to 2005) and Beijing Business Department (from 2005 to 2011) of Southwest Securities Company Ltd. From 2012, Mr. Zhao became the deputy general manager of the Institutional Client Department, Southwest Securities Company Ltd.

Mr. Zhao will hold the office of independent non-executive Director from 22 April 2022 until the conclusion of the annual general meeting of the Company in 2025, subject to retirement by rotation and re-election in accordance with the Listing Rules and the articles of association of the Company. Mr. Zhao has entered into a service contract with the Company pursuant to which Mr. Zhao is entitled to a director’s fee of HK\$250,000 per annum. Mr. Zhao’s remuneration was determined by the Board with reference to his duties and responsibilities within the Company, the prevailing market conditions of companies of comparable size and similar operations, and will be subject to review by the Remuneration Committee from time to time.

Save as disclosed above, Mr. Zhao (i) does not have any relationship with any director, senior management, substantial or controlling shareholder (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) does not hold any other positions in the Company or its subsidiaries; and (iii) did not hold any directorship in the past three years in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance, Mr. Zhao does not have any interests in the shares of the Company.

Other than as disclosed above, there are no other matter in relation to the appointment of Mr. Zhao as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company, nor is there any information that should be disclosed pursuant to Rule 13.51 (2) of the Listing Rules.

As independent non-executive Directors, Mr. Yan and Mr. Zhao will not hold any management or executive role in the Company other than holding the office of independent non-executive Directors and attending Board meetings.

By order of the Board
Wealthking Investments Limited
Liu Zhiwei
Executive Director and Chairman

Hong Kong SAR, 22 April 2022

As at the date of this announcement, the Board comprises one executive Director, namely, Dr. Liu Zhiwei; two non-executive Directors, namely Dr. Fu Weigang and Dr. Wang Shibin; and three independent non-executive Directors, namely, Mr. Chen Yuming, Mr. Yan Xiaotian and Mr. Zhao Kai.