Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JiaXing Gas Group Co., Ltd.* 嘉興市燃氣集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9908)

SUPPLEMENTAL ANNOUNCEMENT CONNECTED TRANSACTION ACQUISITION OF PROPERTIES

Reference is made to the announcement of JiaXing Gas Group Co., Ltd.* (the "Company") dated 21 April 2022 (the "Announcement") in relation to the connected transaction regarding the acquisition of Properties under the Sale and Purchase Agreements. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to provide the following supplemental information on the identity of the company holding the remaining 15.1% interest in Jiaxing Yintai and the identities of the ultimate beneficial owners of that company. Based on publicly available information, as at the date of the Announcement, Zhejiang Jiayu Engineering Management Co., Ltd.* (浙江嘉宇工程管理有限公司) ("Zhejiang Jiayu") held an interest of 15.1% in Jiaxing Yintai, and Zhejiang Jiayu was owned as to 47.80% by Zhang Jian* (張建), 15.00% by Lu Yong* (盧甬), 10.00% by Zhang Qingqun* (章青群), 5.40% by Han Jiang* (韓江), 4.00% by Hu Jiaping* (胡平), 3.00% by Dai Ling* (戴稜), 2.25% by Chen Long* (陳龍), 2.00% by Chen Zhirong* (陳志榮), 1.50% by Qian Yao* (錢曜), 1.25% by Liu Mingfa* (劉明發), 1.00% by Tao Yugen* (陶玉根), 1.00% by Pan Xuming* (潘旭明), 0.75% by Zhu Jianzhong* (朱建忠), 0.75% by Zhang Jiming* (張紀明), 0.75% by Feng Xiaohong* (馮曉洪), 0.50% by Dai Yaming* (代亞明), 0.50% by Zhou Bosong* (周伯松), 0.50% by Wang Mingkui* (王明奎), 0.50% by Wang Gongyi* (王公義), 0.50% by Lin Moucheng* (林謀成), 0.35% by Gao Wangying* (高王鶯), 0.35% by Cha Chengwei* (查成瑋) and 0.35% by Zhang Sun* (張笋).

As stated in the Announcement, to the best knowledge of the Directors, Zhejiang Jiayu itself, and its ultimate beneficial owners, are third parties independent of the Group and its connected persons.

By order of the Board
JiaXing Gas Group Co., Ltd.*
Sun Lianqing
Chairman and Executive Director

Jiaxing, the PRC, 22 April 2022

As at the date of this announcement, the Board comprises Mr. Sun Lianqing and Mr. Xu Songqiang, as executive Directors, Mr. He Yujian, Mr. Zheng Huanli, Mr. Fu Songquan and Mr. Ruan Hongliang, as non-executive Directors, Mr. Yu Youda, Mr. Cheng Hok Kai Frederick and Mr. Zhou Xinfa, as independent non-executive Directors.

* For identification purpose only