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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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If you have sold or transferred all your shares in the **New Universe Environmental Group Limited** (the “Company”), you should at once hand this circular together with the accompanying form of proxy to the purchaser or the transferee, or to the bank, the licensed securities dealer or other agent through whom the sale or the transfer was effected, for transmission to the purchaser or the transferee.

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

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## **New Universe Environmental Group Limited**

**新宇環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 436)**

**PROPOSALS FOR**

**(1) DECLARATION OF FINAL DIVIDEND;**

**(2) RENEWAL OF GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES;**

**(3) RE-ELECTION OF DIRECTORS;**

**(4) RE-APPOINTMENT OF AUDITOR;**

**(5) AMENDMENTS TO THE MEMORANDUM OF ASSOCIATION AND ARTICLES OF ASSOCIATION OF THE COMPANY AND ADOPTION OF THE NEW MEMORANDUM AND ARTICLES AND**

**(6) NOTICE OF ANNUAL GENERAL MEETING**

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A notice convening the annual general meeting of the Company (the “**Annual General Meeting**”) to be held on Friday, 27 May 2022 at 11:00 a.m. at Room 2109, Telford House, 16 Wang Hoi Road, Kowloon Bay, Kowloon, Hong Kong is set out on pages 53 to 58 of this circular. Whether or not you are able to attend the Annual General Meeting, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and deposit it with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as possible but in any event not later than 48 hours before the time appointed for holding of the Annual General Meeting (or any adjournment thereof). Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting (or any adjournment thereof) should you so wish, and in such event, the proxy shall be deemed to be revoked.

**PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING**

Please see page 1 of this circular for measures being taken to try to prevent and control the spread of COVID-19 at the Annual General Meeting, including:

- **compulsory temperature checks and health declarations;**
- **appropriate seating arrangement in line with the guidance and requirements promulgated by the Hong Kong Government and/or relevant authorities;**
- **compulsory wearing of surgical face masks; and**
- **no distribution of corporate gifts and refreshments.**

Any person who does not comply with the precautionary measures or is subject to any Hong Kong Government prescribed quarantine may be denied entry into the Annual General Meeting venue. The Company reminds shareholders of the Company that they may appoint the chairman of the Annual General Meeting as their proxy to vote on the relevant resolutions at the Annual General Meeting as an alternative to attending the Annual General Meeting in person.

If necessary, more severe precautionary measures and/or other arrangement may be adopted at the Annual General Meeting to comply with any new, amended and then existing law provision of Hong Kong in effect that time. The Company may change the Annual General Meeting arrangement at short notice and issue further announcement(s) as appropriate.

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## PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING

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The health of our Shareholders, staff and stakeholders is of paramount importance to us. In view of the ongoing COVID-19 pandemic, the Company will implement the following precautionary measures at the Annual General Meeting to protect attending Shareholders, staff and stakeholders from the risk of infection:

- (i) compulsory body temperature checks will be conducted on every Shareholder, proxy and other attendee at the entrance of the Annual General Meeting venue. Any person with a body temperature of over 37.4 degrees Celsius or otherwise unwell may be denied entry into the Annual General Meeting venue or be required to leave the Annual General Meeting venue at the absolute discretion of the Company;
- (ii) all attendees shall be required to fill in a health declaration form prior to entering the Annual General Meeting venue. Any person who fails to provide the required confirmation may be requested to leave or denied entry into the Annual General Meeting venue;
- (iii) all Shareholders, proxies and other attendee shall be required to wear surgical face masks inside the Annual General Meeting venue at all times, and to maintain a safe distance with other attendees;
- (iv) appropriate seating arrangement and precautionary measures in line with the guidance and requirements promulgated by the Hong Kong Government and/or relevant authorities will be made; and
- (v) no refreshments will be served, and there will be no corporate gifts.

If necessary, more severe precautionary measures and/or other arrangement may be adopted at the Annual General Meeting to comply with any new, amended and then existing law provision of Hong Kong in effect that time. The Company may change the Annual General Meeting arrangement at short notice and issue further announcement(s) as appropriate. To the extent permitted under law, the Company reserves the right to deny entry into the Annual General Meeting venue or require any person to leave the Annual General Meeting venue in order to ensure the safety of the attendees at the Annual General Meeting.

The Company reminds all Shareholders that physical attendance in person at the Annual General Meeting is not necessary for the purpose of exercising voting rights in the Company. As an alternative, by using proxy forms with voting instructions inserted, Shareholders may appoint the chairman of the Annual General Meeting as their proxy to vote on the relevant resolutions at the Annual General Meeting as an alternative to attending the Annual General Meeting in person.

The proxy form is attached to this circular for Shareholders who opt to receive physical circulars. Alternatively, the proxy form can be downloaded from the website of the Stock Exchange, at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at [www.nuigl.com](http://www.nuigl.com) respectively. If you are not a registered Shareholder (if your Shares are held via banks, brokers, custodians or the Hong Kong Securities Clearing Company Limited), you should consult directly with your banks or brokers or custodians (as the case may be) to assist you in the appointment of proxy.

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:*

“Annual General Meeting”	the annual general meeting of the Company to be convened and held on Friday, 27 May 2022 at 11:00 a.m. at Room 2109, Telford House, 16 Wang Hoi Road, Kowloon Bay, Kowloon, Hong Kong or any adjournment thereof, as convened with the Notice of Annual General Meeting
“Articles”	the articles of association of the Company, as amended from time to time
“associate(s)”	has the meaning ascribed to it/them under the Listing Rules
“Board”	the board of Directors or a duly authorised committee thereof
“close associate(s)”	has the meaning ascribed to it/them under the Listing Rules
“CMIC Cayman”	CM International Capital Limited, a limited liability company incorporated in the Cayman Islands and a Shareholder beneficially interested in approximately 26.35% of the issued share capital of the Company as at the Latest Practicable Date
“Company”	New Universe Environmental Group Limited 新宇環保集團有限公司, a company incorporated in the Cayman Islands with limited liability, and the issued Shares of which are listed on the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	13 April 2022, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

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## DEFINITIONS

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“Memorandum”	the memorandum of association of the Company, as amended from time to time
“Memorandum and Articles”	the Memorandum and the Articles
“Notice of Annual General Meeting”	the notice convening the Annual General Meeting as set out on pages 53 to 58 of this circular
“NUEL”	New Universe Enterprises Limited, a limited liability company incorporated in the British Virgin Islands and a Shareholder beneficially interested in approximately 36.54% of the issued share capital of the Company as at the Latest Practicable Date
“PRC”	the People’s Republic of China, which, for the purpose of this circular, excludes Hong Kong, Macau Special Administrative Region and Taiwan
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Share Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise the power of the Company to allot, issue or otherwise deal with new Shares not exceeding 20% of the total number of issued Shares as at the date of passing the resolution as set out in resolution number 5 and as extended by the resolution as set out in resolution number 7 in the Notice of Annual General Meeting
“Share Repurchase Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise the power of the Company to repurchase Shares not exceeding 10% of the total number of issued Shares as at the date of passing the resolution as set out in resolution number 6 in the Notice of Annual General Meeting
“Shareholder(s)”	the holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission, as amended, supplemented or otherwise modified from time to time
“%”	per cent.

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## LETTER FROM THE BOARD

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# New Universe Environmental Group Limited

## 新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

*Executive Directors:*

Mr. XI Yu (*Chairman and Chief Executive Officer*)  
Ms. CHEUNG Siu Ling  
Ms. XI Man Shan Erica  
Ms. LIU Yu Jie  
Mr. ZHENG Zhen  
Mr. HON Wa Fai

*Registered office:*

Cricket Square  
Hutchins Drive  
P.O. Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

*Independent Non-Executive Directors:*

Dr. CHAN Yan Cheong  
Mr. YUEN Kim Hung, Michael  
Mr. HO Yau Hong, Alfred

*Head office and principal place of business:*

Rooms 2110-12, 21st Floor  
Telford House  
16 Wang Hoi Road  
Kowloon Bay, Kowloon  
Hong Kong

22 April 2022

*To the Shareholders*

Dear Sir or Madam,

**PROPOSALS FOR**  
**(1) DECLARATION OF FINAL DIVIDEND;**  
**(2) RENEWAL OF GENERAL MANDATES TO ISSUE AND**  
**REPURCHASE SHARES;**  
**(3) RE-ELECTION OF DIRECTORS;**  
**(4) RE-APPOINTMENT OF AUDITOR;**  
**(5) AMENDMENTS TO THE MEMORANDUM OF ASSOCIATION AND**  
**ARTICLES OF ASSOCIATION OF THE COMPANY AND ADOPTION OF**  
**THE NEW MEMORANDUM AND ARTICLES;**  
**AND**  
**(6) NOTICE OF ANNUAL GENERAL MEETING**

### 1. INTRODUCTION

The purpose of this circular is to provide you with information relating to the resolutions to be proposed at the Annual General Meeting in relation to, amongst other things, the approval of (i) the declaration of final dividend; (ii) the granting of the Share Issue Mandate and the Share Repurchase Mandate; (iii) the re-election of retiring Directors; (iv) the re-appointment of the auditor of the Company; and (v) the amendments to the Memorandum and Articles and adoption of the amended and restated Memorandum and Articles, and also to give you, as Shareholder, the Notice of Annual General Meeting.

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## LETTER FROM THE BOARD

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### 2. PROPOSED DECLARATION OF FINAL DIVIDEND

Reference is made to the final results announcement for the year ended 31 December 2021 of the Company dated 31 March 2022. The Board has recommended the payment of a final dividend of HK\$0.0039 per Share for the year ended 31 December 2021 to Shareholders whose names appear on the register of members of the Company on Friday, 10 June 2022, subject to Shareholders' approval at the Annual General Meeting. The proposed final dividend, if approved, will be paid on or before Friday, 29 July 2022. The Shares will be traded ex-dividend on Thursday, 2 June 2022.

### 3. PROPOSED RENEWAL OF GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES

The existing general mandate to issue Shares and the existing general mandate to repurchase Shares will expire at the conclusion of the forthcoming Annual General Meeting. The Directors intend to put forward to the Shareholders the following ordinary resolutions at the Annual General Meeting to grant the Directors:

- (i) the Share Issue Mandate, to exercise all powers of the Company to allot, issue and otherwise deal with new Shares not exceeding 20% of the aggregate number of the Shares in issue as at the date of passing the proposed ordinary resolution approving the Share Issue Mandate at the Annual General Meeting. As at the Latest Practicable Date, the total number of issued Shares was 3,035,697,018 Shares. Assuming that there is no change in the total number of issued Shares between the period from the Latest Practicable Date and the date of passing the resolution approving the Share Issue Mandate, the maximum number of Shares which may be issued pursuant to the Share Issue Mandate on the date of passing the resolution approving the same will be 607,139,403 Shares;
- (ii) the Share Repurchase Mandate, to exercise all powers of the Company to repurchase such number of Shares not exceeding 10% of the aggregate number of the Shares in issue as at the date of passing the proposed ordinary resolution approving the Share Repurchase Mandate at the Annual General Meeting. As at the Latest Practicable Date, the total number of issued Shares was 3,035,697,018 Shares. Assuming that there is no change in the total number of issued Shares between the period from the Latest Practicable Date and the date of passing the resolution approving the Share Repurchase Mandate, the maximum number of Shares which may be repurchased pursuant to the Share Repurchase Mandate on the date of passing the resolution approving the same will be 303,569,701 Shares; and
- (iii) the authority to extend the limit under the Share Issue Mandate by the number of Shares repurchased by the Company pursuant to and in accordance with the Share Repurchase Mandate.

The Share Issue Mandate and the Share Repurchase Mandate will continue in force until the conclusion of the next annual general meeting of the Company held after the Annual General Meeting or any earlier date as set out in resolutions numbers 5 and 6 in the Notice of Annual General Meeting.

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## LETTER FROM THE BOARD

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Pursuant to the Listing Rules, an explanatory statement containing all relevant information relating to the proposed Share Repurchase Mandate is set out in Appendix I to this circular. The information in the explanatory statement is to provide the information reasonably necessary to enable Shareholders to make an informed decision on whether to vote for or against the resolution to grant to the Directors the Share Repurchase Mandate.

#### **4. PROPOSED RE-ELECTION OF DIRECTORS**

The Board currently comprises 9 members, namely:

six executive Directors:

- Mr. XI Yu;
- Ms. CHEUNG Siu Ling;
- Ms. XI Man Shan Erica;
- Ms. LIU Yu Jie;
- Mr. ZHENG Zhen; and
- Mr. HON Wa Fai; and

three independent non-executive Directors:

- Dr. CHAN Yan Cheong;
- Mr. YUEN Kim Hung, Michael; and
- Mr. HO Yau Hong, Alfred.

In accordance with article 83(3) of the Articles, Mr. ZHENG Zhen, an executive Director who was appointed as an executive Director on 20 August 2021 shall retire and, being eligible, offer himself for re-election at the forthcoming Annual General Meeting.

In accordance with article 84 of the Articles, Ms. LIU Yu Jie, Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred shall retire by rotation and, being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

Details of the retiring Directors which are proposed to be re-elected at the Annual General Meeting are set out in Appendix II to this circular.

#### **5. PROPOSED RE-APPOINTMENT OF AUDITOR**

Messrs. Crowe (HK) CPA Limited will retire as the auditor of the Company at the Annual General Meeting and, being eligible, offer itself for re-appointment.

The Board proposes to re-appoint Messrs. Crowe (HK) CPA Limited as the auditor of the Company to hold office until the next annual general meeting of the Company.

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## LETTER FROM THE BOARD

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### 6. PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES AND ADOPTION OF THE NEW MEMORANDUM AND ARTICLES

In order to (i) bring the Memorandum and Articles in line with the relevant requirements of the applicable laws of the Cayman Islands and the Listing Rules; (ii) incorporate certain housekeeping amendments; and (iii) provide flexibility to the Company in relation to the conduct of general meetings by allowing general meetings of the Company to be held as electronic meetings or hybrid meetings (where Shareholders may attend by electronic means in addition to as a physical meeting where Shareholders attend in person or by proxy), the Board proposes to make certain amendments (the “**Proposed Amendments**”) to the Memorandum and Articles (the details of which are set out in Appendix III to this circular) and to adopt (the “**Proposed Adoption**”) an amended and restated Memorandum and Articles incorporating the Proposed Amendments.

Save for the Proposed Amendments, the contents of the other provisions of the Memorandum and Articles shall remain unchanged.

The Company has been advised by its legal advisers that the Proposed Amendments are not inconsistent with the requirements of the Listing Rules and the laws of the Cayman Islands respectively. The Company also confirms that there is nothing unusual about the Proposed Amendments for a company listed on the Stock Exchange.

A special resolution will be proposed at the Annual General Meeting for the Shareholders to, among others, consider and, if thought fit, approve the Proposed Amendments and the Proposed Adoption. The Proposed Adoption (incorporating the Proposed Amendments) will take effect on the date on which the Proposed Amendments and the Proposed Adoption are approved at the Annual General Meeting.

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## LETTER FROM THE BOARD

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### 7. THE ANNUAL GENERAL MEETING

The details of the Annual General Meeting are as follows:

Date: Friday, 27 May 2022

Time: 11:00 a.m.

Venue: Room 2109, Telford House, 16 Wang Hoi Road, Kowloon Bay, Kowloon,  
Hong Kong

The Notice of Annual General Meeting is set out on pages 53 to 58 to this circular. A form of proxy for use at the Annual General Meeting is despatched with this circular and such form of proxy is also published on the website of the Stock Exchange ([www.hkexnews.com](http://www.hkexnews.com)) and the website of the Company ([www.nuigl.com](http://www.nuigl.com)). In order to be valid, the form of proxy must be completed and signed in accordance with the instructions printed thereon and deposited at the branch share registrar and transfer office of the Company in Hong Kong, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, together with a power of attorney or other authority, if any, under which it is signed or certified copy of that power or authority, as soon as possible and in any event not later than 48 hours before the time appointed for the holding of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude any Shareholder from attending and voting in person at the Annual General Meeting (or any adjournment thereof) should the Shareholder so wish, and in such event, the proxy shall be deemed to be revoked.

Pursuant to Rule 13.39(4) of the Listing Rules, except where the chairman of the meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands, any vote of the Shareholders at a general meeting must be taken by poll. Accordingly, at the Annual General Meeting, the chairman of the Annual General Meeting will exercise his power under article 66(1) of the Articles to put each of the resolutions set out in the Notice of Annual General Meeting to be voted by way of poll.

On a poll, every Shareholder present in person (or, in the case of a Shareholder being a corporation, by its duly authorised representative) or by proxy shall have one vote for every fully paid Share held. A Shareholder present in person (or, in the case of a Shareholder being a corporation, by its duly authorised representative) or by proxy who is entitled to more than one vote need not use all his votes or cast all his votes in the same way.

After the conclusion of the Annual General Meeting, the poll results will be published on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the website of the Company ([www.nuigl.com](http://www.nuigl.com)).

To the best of the Directors' knowledge, information and belief, having made all reasonable enquires, no Shareholder is required to abstain from voting on the resolutions to be proposed at the Annual General Meeting under the Listing Rules.

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## LETTER FROM THE BOARD

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### 8. CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will not be closed for the purpose of ascertaining the right of the Shareholders to attend and vote at the forthcoming Annual General Meeting to be held on Friday, 27 May 2022. However, in order to qualify for attending and voting at the forthcoming Annual General Meeting, all transfer documents accompanied by the relevant share certificates must be deposited with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Monday, 23 May 2022.

The register of members of the Company will be closed for the purpose of ascertaining the entitlement of Shareholders to the proposed final dividend at the Annual General Meeting from Tuesday, 7 June 2022 to Friday, 10 June 2022, both days inclusive, during which period no transfer of Shares will be effected. In order to qualify for the proposed final dividend (subject to the approval of Shareholders at the Annual General Meeting), all transfer documents accompanied by the relevant share certificates must be lodged with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Monday, 6 June 2022.

### 9. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this circular misleading.

### 10. RECOMMENDATION

The Directors consider that (i) the proposed declaration of final dividend; (ii) the proposed granting of the Share Issue Mandate and the Share Repurchase Mandate; (iii) the proposed re-election of retiring Directors; (iv) the proposed re-appointment of the auditor of the Company; and (v) the Proposed Amendments and the Proposed Adoption are in the interests of the Company and the Shareholders as a whole, and therefore recommend all Shareholders to vote in favour of the relevant resolutions as set out in the Notice of Annual General Meeting.

Yours faithfully  
On behalf of the Board  
**New Universe Environmental Group Limited**  
**XI Yu**  
*Chairman*

*This appendix serves as an explanatory statement required pursuant to Rule 10.06(1)(b) of the Listing Rules to provide the requisite information to enable Shareholders to make an informed decision on whether to vote for or against of the Share Repurchase Mandate.*

### **1. EXERCISE OF THE SHARE REPURCHASE MANDATE**

As at the Latest Practicable Date, the Company had 3,035,697,018 Shares in issue. Exercise in full of the Share Repurchase Mandate, if approved, on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the date of the approval of the Share Repurchase Mandate, the Company would be allowed to repurchase up to 303,569,701 Shares during the period from the date on which such resolution is passed until the date of: (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable laws of the Cayman Islands to be held; or (iii) the revocation, variation or renewal of the Share Repurchase Mandate by ordinary resolution of the Shareholders in general meeting, whichever occurs first, representing not more than 10% of the total number of issued Shares as at the Latest Practicable Date.

### **2. REASONS FOR REPURCHASES**

The Directors believe that it is in the interests of the Company and its Shareholders that the Directors are given a general authority from the Shareholders to enable the Company to repurchase Shares in the market at any appropriate time. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company per Share and/or its earnings per Share and will only be made when and to the extent that the Directors believe that such repurchases will benefit the Company and its Shareholders as a whole.

### **3. FUNDING OF REPURCHASES**

In repurchasing Shares, the Company may apply only funds legally available for such purposes in accordance with the Memorandum and Articles, the Listing Rules and the applicable laws of the Cayman Islands. The Company may not repurchase its own Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time.

Any repurchase of Shares will be conditional upon the fact that on the date the repurchase is effected, there are no reasonable grounds for believing that the Company is, or after the purchase would be, unable to pay its liabilities as they become due.

**4. EFFECT ON EXERCISE OF THE SHARE REPURCHASE MANDATE**

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the latest published audited financial statements of the Company for the year ended 31 December 2021) in the event that the Share Repurchase Mandate is exercised in full at any time during the proposed repurchase period. However, the Directors do not propose to exercise the Share Repurchase Mandate to such extent as would, in the circumstances, have a material adverse impact on the working capital position of the Company or on its gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

**5. DISCLOSURE OF INTERESTS**

As at the Latest Practicable Date, to the best of the knowledge of the Directors having made all reasonable enquiries, none of the Directors nor any of their respective close associates have any present intention, in the event that the proposed Share Repurchase Mandate is approved by the Shareholders, to sell any Shares to the Company.

As at the Latest Practicable Date, no core connected person (as defined in the Listing Rules) has notified the Company that he/she/it has a present intention to sell any Shares to the Company or has undertaken not to sell any of the Shares held by he/she/it to the Company, in the event that the Company is authorised to make purchase of its Shares under the Share Repurchase Mandate.

**6. UNDERTAKING OF THE DIRECTORS**

The Directors have undertaken to the Stock Exchange that they will exercise the power of the Company to make repurchases pursuant to the Share Repurchase Mandate in accordance with the Listing Rules, the applicable laws of the Cayman Islands and the Memorandum and Articles.

**7. THE TAKEOVERS CODE**

If a Shareholder's proportionate interest in the voting rights of the Company increases as a result of a share repurchase pursuant to the Share Repurchase Mandate, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder, or a group of Shareholders acting in concert (as defined in the Takeovers Code), depending on the level of increase of the Shareholder's interests, may obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rules 26 of the Takeovers Code.

As at the Latest Practicable Date and insofar the Directors are aware of, NUEL (a controlling Shareholder, which is beneficially interested in 1,109,303,201 Shares, representing approximately 36.54% of the issued Shares) and CMIC Cayman (a substantial Shareholder, which is beneficially interested in 800,000,000 Shares, representing approximately 26.35% of the issued Shares), are interested in an aggregate of 1,909,303,201 Shares, representing approximately 62.89% of the issued Shares. Based on such shareholding, and in the event that the Share Repurchase Mandate is exercised in full, the aggregate percentage shareholding of NUEL and CMIC Cayman would be increased to approximately 69.88%. On the basis of the aforementioned possible increase in aggregate shareholding of NUEL and CMIC Cayman, the Directors are not aware of any consequences of such repurchase of Shares that would result in a Shareholder, or a group of Shareholders acting in concert, becoming obliged to make mandatory offer under Rule 26 of the Takeovers Code if the Share Repurchase Mandate were exercised in full.

As at the Latest Practicable Date, the Directors have no intention to exercise the power to repurchase Shares to an extent which would render any Shareholder or a group of Shareholders obliged to make a mandatory offer under Rule 26 of the Takeovers Code. As the exercise of the Share Repurchase Mandate in full would also affect the public float of the Shares, the Directors have no intention to exercise the Share Repurchase Mandate to such an extent that results in the amount of Shares held by public (defined under Rule 8.24 of the Listing Rules) being reduced to less than the minimum public float requirement of 25% of the total issued share capital of the Company.

**8. SHARE REPURCHASES MADE BY THE COMPANY**

No repurchase of Shares has been made by the Company (whether on the Stock Exchange or otherwise) during the six months immediately prior to the Latest Practicable Date.

**9. SHARE PRICES**

The highest and lowest prices at which the Shares have been traded on the Stock Exchange during each of the previous 12 months up to and including the Latest Practicable Date were as follows:

<b>Month</b>	<b>Per Share</b>	
	<b>Highest</b> <i>HK\$</i>	<b>Lowest</b> <i>HK\$</i>
<b>2021</b>		
April	0.320	0.285
May	0.315	0.265
June	0.310	0.250
July	0.280	0.243
August	0.285	0.250
September	0.340	0.260
October	0.320	0.270
November	0.345	0.285
December	0.335	0.300
<b>2022</b>		
January	0.315	0.295
February	0.315	0.295
March	0.300	0.270
April (up to the Latest Practicable Date)	0.275	0.255

*The following are the particulars of the retiring Directors proposed to be re-elected at the Annual General Meeting:*

**1. MR. ZHENG ZHEN (“MR. ZHENG”)**

Mr. ZHENG Zhen, aged 50, was appointed as an executive Director and a member of the executive committee of the Board (the “**Executive Committee**”) with effect from 20 August 2021.

Mr. ZHENG obtained a Bachelor’s Degree in International Finance from the University of International Business and Economics, the PRC in July 1995. He is the vice president of CMIG Asia Asset Management Co., Ltd. since August 2017 and is also a non-executive director of China Medical & HealthCare Group Limited (stock code: 383, a company whose shares are listed on the Stock Exchange), since June 2020.

Mr. ZHENG served as a director of the strategic investment department of CMIG Capital Management Co., Ltd. from January 2016 to August 2017 and worked as the deputy head of the insurance business preparation team of China Minsheng Investment Group Corp., Ltd. from July 2015 to December 2015. Mr. ZHENG held various positions in China Minsheng Banking Corp., Ltd. from March 2003 to July 2015, with his last position being the general manager of the marketing management centre under the trade finance business unit of China Minsheng Banking Corp., Ltd. from September 2011 to July 2015. Mr. ZHENG was also the manager of the business department of the banking business department branch at the head office of China CITIC Bank Co., Ltd from November 1999 to February 2003; the account manager of the international department of Beijing Branch of Shanghai Pudong Development Bank Co., Ltd from December 1998 to October 1999 and the fund management position of the finance department of China International United Petroleum & Chemicals Co., Ltd from August 1995 to November 1998.

Mr. ZHENG has signed a letter of appointment with the Company for a term of two years commencing from 20 August 2021 which is subject to retirement by rotation in accordance with the Articles. Mr. ZHENG is currently entitled to receive a remuneration of approximately HK\$180,000 per annum as approved by the remuneration committee of the Company with reference to the duties and responsibilities in his capacity as the executive Director and a member of the Executive Committee.

Save as disclosed herein, Mr. ZHENG does not hold any other position of the Company or any of its subsidiaries, and has not held any directorship of other listed public companies in the last three years. Mr. ZHENG has neither any interests in the Shares or underlying Shares of the Company within the meaning of Part XV of the SFO, nor any relationship with other Directors, senior management, substantial Shareholders, or controlling Shareholders (within the meaning of the Listing Rules).

Save as disclosed above, there is no other information in relation to Mr. ZHENG which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any matters which need to be brought to the attention of the Shareholders.

**2. MS. LIU YU JIE (“MS. LIU”)**

Ms. LIU, aged 57, was appointed as an executive Director and a member of the Executive Committee with effect from 9 June 2015.

Ms. LIU obtained a Bachelor of Economics degree in Foreign Trade from the Dongbei University of Finance and Economics, the PRC in July 1987 and a Postgraduate Diploma in International Trade from the University of International Business and Economics, the PRC in June 1990. Ms. LIU was the former executive director of SIIC Environment Holdings Limited (stock code: BHK, a company whose shares are listed on the Singapore Exchange) from November 2009 to August 2014. Ms. LIU is currently an executive director of China Water Affairs Group Limited (stock code: 855, a company whose shares are listed on the Stock Exchange) since September 2014, an executive director of Kangda International Environmental Company Limited (stock code: 6136, a company whose shares are listed on the Stock Exchange) since April 2019, and an independent non-executive director of Zhongyu Gas Holdings Limited (stock code: 3633, a company whose shares are listed on the Stock Exchange) since June 2017.

Ms. LIU has investments in four companies engaging in the operation of hazardous waste projects in four cities in the PRC, of which she has a controlling stake in one of the four said companies. As the permission licence to operate hazardous wastes in each of the four said cities is exclusive, and the Group does not have any such operations in those cities, the Board considers that the said investments of Ms. LIU Yu Jie do not compete with the interests of the Group.

Ms. LIU has signed a renewed letter of appointment with the Company for a term of two years commencing from 13 January 2021 which is subject to retirement by rotation in accordance with the Articles. Ms. LIU is currently entitled to receive emoluments in aggregate of approximately HK\$180,000 per annum as approved by the remuneration committee of the Company with reference to the duties and responsibilities in her capacity as the executive Director and a member of the Executive Committee.

Save as disclosed herein, Ms. LIU does not hold any other position of the Company or any of its subsidiaries, and has not held any directorship of other listed public companies in the last 3 years.

As at 31 December 2021, Ms. LIU has beneficial interests in the Shares and its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO, or which are required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which are required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix 10 of the Listing Rules, to be notified to the Company and the Stock Exchange, as follows:

### The Company

*Long positions in issued Shares*

As Shareholder and Director	Number of ordinary Shares of HK\$0.01 each		
	Capacity in which ordinary Shares were held	Number of ordinary Shares held	Approximate percentage of total Shares in issue
Ms. LIU Yu Jie	Beneficial owner	202,400,000	6.67

Save as disclosed herein, Ms. LIU has neither any interests in the Shares or underlying Shares of the Company within the meaning of Part XV of the SFO nor any relationship with other Directors, senior management, substantial Shareholders, or controlling Shareholders (within the meaning of the Listing Rules).

Save as disclosed herein, there is no information of Ms. LIU to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

### 3. DR. CHAN YAN CHEONG (“DR. CHAN”)

Dr. CHAN, aged 68, was appointed as independent non-executive Director on 1 February 2000 and was appointed as the chairman of audit committee of the Board. He is a member of the remuneration committee and nomination committee of the Board.

Dr. CHAN obtained a Bachelor of Science degree in Electrical Engineering in August 1977, a Master of Science degree in Materials Science in December 1978, and a Doctor of Philosophy degree in Electrical Engineering in July 1983, all from the Imperial College of Science and Technology, University of London, United Kingdom. He obtained a Master of Business Administration degree from the University of Hong Kong in December 1989. Dr. CHAN was admitted as a Fellow of the Institute of Electrical and Electronic Engineers, INC (USA) in January 2004 (achieved status of Life Fellow in January 2020) and a Chartered Electrical Engineer of the Institution of Engineering & Technology (United Kingdom) in February 1988. Dr. CHAN joined City University of Hong Kong in February 1991 and was awarded Chair Professorship in July 2001. He was the former director of the Centre for Electronic Packaging and Assemblies, Failure Analysis and Reliability Engineering in the Department of Electronic Engineering of City University of Hong Kong from July 1998 to June 2018. He retired from the University in January 2020.

Dr. CHAN has signed a renewed letter of appointment with the Company for a term of two years commencing from 13 January 2021 which is subject to retirement by rotation in accordance with the Articles. Dr. CHAN is currently entitled to receive emoluments in aggregate of approximately HK\$180,000 per annum, which is determined with reference to the duties and responsibilities of independent non-executive Directors as reviewed by the remuneration committee and in commensurate with the prevailing market condition.

Dr. CHAN has already given his annual confirmation of his independence to the Company under Rule 3.13 of the Listing Rules and has undertaken in writing to the Board that he shall continue to be independent to the Company.

Save as disclosed herein, Dr. CHAN does not hold any other position of the Company or any of its subsidiaries, and has not held any directorship of other listed public companies in the last three years. Dr. CHAN has neither any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO nor any relationship with other Directors, senior management, substantial Shareholders, or controlling Shareholders (within the meaning of the Listing Rules).

Dr. CHAN has served as an independent non-executive Director for more than nine years. The Board believes that he remains independent, notwithstanding the length of his tenure. Dr. CHAN has also confirmed to meet the criteria set out in the independence guideline of Rule 3.13 under the Listing Rules. The Board is of the opinion that his skills, expertise, background and qualifications will continue to bring benefits to the Group and that his re-election is in the best interests of the Company and its Shareholders as a whole.

Save as disclosed herein, there is no information of Dr. CHAN to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

**4. MR. YUEN KIM HUNG, MICHAEL (“MR. YUEN”)**

Mr. YUEN, aged 60, was appointed as independent non-executive Director on 24 April 2002 and was appointed as the chairman of nomination committee of the Board on 19 March 2012. He is a member of the remuneration committee and audit committee of the Board.

Mr. YUEN obtained a Professional Diploma in Accountancy from the Hong Kong Polytechnic University in November 1983. He was admitted as an Associate Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants in September 1988, a Fellow of the Chartered Association of Certified Accountants in October 1991, and a chartered professional accountant member of the Chartered Professional Accountants of British Columbia, Canada in June 2015. Mr. YUEN is currently providing accounting, secretarial and taxation services in Hong Kong. Mr. YUEN was the former independent non-executive director of Prosperity International Holdings (H.K.) Ltd (stock code: 803, a company whose shares are listed on the Main Board of the Stock Exchange) from January 2002 to May 2019, and was the former independent non-executive director of Prosperity Minerals Holdings Limited (a company whose shares had previously been listed in the London Stock Exchange) from May 2006 to September 2014 and the former independent non-executive director of Steed Oriental (Holdings) Company Limited (stock code: 8277, a company whose shares are listed on the GEM of the Stock Exchange) from September 2013 to August 2016.

Mr. YUEN has signed a renewed letter of appointment with the Company for a term of two years commencing from 13 January 2021 which is subject to retirement by rotation in accordance with the Articles. Mr. YUEN is currently entitled to receive emoluments in aggregate of approximately HK\$180,000 per annum, which is determined with reference to the duties and responsibilities of independent non-executive Directors as reviewed by the remuneration committee and in commensurate with the prevailing market condition.

Mr. YUEN has already given his annual confirmation of his independence to the Company under Rule 3.13 of the Listing Rules and has undertaken in writing to the Board that he shall continue to be independent to the Company.

Save as disclosed therein, Mr. YUEN does not hold any other position of the Company or any of its subsidiaries, and has not held any directorship of other listed public companies in the last three years. Mr. YUEN has neither any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO nor any relationship with other Directors, senior management, substantial Shareholders, or controlling Shareholders (within the meaning of the Listing Rules).

Mr. YUEN has served as an independent non-executive Director for more than nine years. The Board believes that he remains independent, notwithstanding the length of his tenure. Mr. YUEN has also confirmed to meet the criteria set out in the independence guideline of Rule 3.13 under the Listing Rules. The Board is of the opinion that his skills, expertise, background and qualifications will continue to bring benefits to the Group and that his re-election is in the best interests of the Company and its Shareholders as a whole.

Save as disclosed herein, there is no information of Mr. YUEN to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

#### **5. MR. HO YAU HONG, ALFRED (“MR. HO”)**

Mr. HO, aged 64, was appointed as independent non-executive Director on 30 September 2004 and was appointed as the chairman of the remuneration committee of the Board on 19 March 2012. He is a member of the audit committee and nomination committee of the Board.

Mr. HO obtained a Bachelor of Commerce (Honours) degree from University of Windsor, Windsor, Canada in September 1984. Mr. HO was admitted as a Canadian Chartered Accountant in December 1988, a Fellow Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants in September 1997, and a Fellow of the Taxation Institute of Hong Kong in April 2001. Mr. HO was the former part-time professor in accounting and auditing at Algonquin College, Ottawa, Canada from September 1990 to April 1995. He was the former facilitator for the Qualification Program of the Hong Kong Institute of Certified Public Accountants in taxation from 2001 to 2015. He was the former part-time tutor in taxation at the Open University of Hong Kong from March 2006 to September 2007, and was the former part-time lecturer/senior lecturer in taxation and accounting at the Hong Kong Shue Yan University from September 2014 to May 2018. Mr. HO was the former finance director of Sinosoft Technology PLC (a company whose shares had previously been listed on the London Stock Exchange) from October 2007 to April 2009. Mr. HO is currently practising in Hong Kong with his own accounting firm and as a director in corporate practice with Christian Alliance CPA Limited.

Mr. HO has signed a renewed letter of appointment with the Company for a term of two years commencing from 13 January 2021 which is subject to retirement by rotation in accordance with the Articles. Mr. HO is currently entitled to receive emoluments in aggregate of approximately HK\$180,000 per annum, which is determined with reference to the duties and responsibilities of independent non-executive Directors as reviewed by the remuneration committee and in commensurate with the prevailing market condition.

Mr. HO has already given his annual confirmation of his independence to the Company under Rule 3.13 of the Listing Rules and has undertaken in writing to the Board that he shall continue to be independent to the Company.

Save as disclosed therein, Mr. HO does not hold any other position of the Company or any of its subsidiaries, and has not held any directorship of other listed public companies in the last three years. Mr. HO has neither any interests in the Shares or underlying Shares within the meaning of Part XV of the SFO nor any relationship with other Directors, senior management, substantial Shareholders, or controlling Shareholders (within the meaning of the Listing Rules).

Mr. HO has served as an independent non-executive Director for more than nine years. The Board believes that he remains independent, notwithstanding the length of his tenure. Mr. HO has also confirmed to meet the criteria set out in the independence guideline of Rule 3.13 under the Listing Rules. The Board is of the opinion that his skills, expertise, background and qualifications will continue to bring benefits to the Group and that his re-election is in the best interests of the Company and its Shareholders as a whole.

Save as disclosed herein, there is no information of Mr. HO to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

The following are the proposed amendments to the Memorandum and Articles:

**Proposed Amendments to the Memorandum (showing changes to the original provisions where applicable)**

1. By replacing the words (i) “Companies Law”; and (ii) “Companies Law (Revised)” wherever they may appear in the Memorandum with the words “Companies Act (As Revised)” in the same letter case as the original words
2. By replacing the words “New Universe International Group Limited” wherever they may appear in the Memorandum with the words “New Universe Environmental Group Limited 新宇環保集團有限公司” in the same letter case as the original words
3. By adding the words “AMENDED AND RESTATED” immediately before the words “MEMORANDUM OF ASSOCIATION” in the Memorandum
4. By adding the words “(adopted by special resolution passed on [date])” immediately above paragraph 1 of the Memorandum, such date being the date of adoption of the amended and restated Memorandum and Articles
5. By replacing the word “Codan” with the word “Conyers” in paragraph 2 of the Memorandum

**Proposed Amendments to the Articles (showing changes to the original provisions where applicable)**

1. By amending the cover page as follows (the date of adoption shall be the date of adoption of the amended and restated Memorandum and Articles):

The Companies ~~Law~~Act (As Revised)  
Company Limited by Shares

AMENDED AND RESTATED ARTICLES OF ASSOCIATION

OF

NEW UNIVERSE INTERNATIONALENVIRONMENTAL GROUP LIMITED

新宇環保集團有限公司

(Adopted at the annual general meeting held on 4 ~~May, 2012~~[date])

2. By adding the following immediately above the words “TABLE A” of Article 1 (the date of adoption shall be the date of adoption of the amended and restated Memorandum and Articles):

THE COMPANIES ACT (AS REVISED)  
COMPANY LIMITED BY SHARES

AMENDED AND RESTATED ARTICLES OF ASSOCIATION

OF

NEW UNIVERSE ENVIRONMENTAL GROUP LIMITED  
新宇環保集團有限公司  
(Adopted at the annual general meeting held on [date])

**Article 1**

3. By amending Article 1 as follows:

The regulations in Table A in the Schedule to the Companies Law ~~Act~~ (As Revised) do not apply to the Company.

**Article 2(1)**

4. By adding the definition and meaning of “announcement” as follows:

an official publication of a Notice or document of the Company, including a publication, subject to and to such extent permitted by the Listing Rules, by electronic communication or by advertisement published in the newspapers or in such manner or means ascribed and permitted by the Listing Rules and applicable laws.

5. By deleting the definition and meaning of “associate” wherever they may appear in the Articles and replacing them with the definition “close associate” with the meaning “in relation to any Director, shall have the same meaning as defined in the Listing Rules as modified from time to time, except that for purposes of Article 100 where the transaction or arrangement to be approved by the Board is a connected transaction referred to in the Listing Rules, it shall have the same meaning as that ascribed to “associate” in the Listing Rules.”

6. By deleting the definition of “business day” in its entirety
7. By amending the definition of “Company” as follows:  
  
New Universe ~~International~~Environmental Group Limited 新宇環保集團有限公司.
8. By amending the definition of “competent regulatory authority” as follows:  
  
a competent regulatory authority in the territory where the shares of the Company are listed or quoted on a stock exchange in such territory.
9. By adding the definition and meaning of “electronic communication” as follows:  
  
a communication sent, transmitted, conveyed and received by wire, by radio, by optical means or by other electron magnetic means in any form through any medium.
10. By adding the definition and meaning of “electronic meeting” as follows:  
  
a general meeting held and conducted wholly and exclusively by virtual attendance and participation by Members and/or proxies by means of electronic facilities.
11. By adding the definition and meaning of “hybrid meeting” as follows:  
  
a general meeting convened for the (i) physical attendance by Members and/or proxies at the Principal Meeting Place and where applicable, one or more Meeting Locations and (ii) virtual attendance and participation by Members and/or proxies by means of electronic facilities.
12. By deleting the definition and meaning of “Law” wherever they may appear in the Articles and replacing them with the definition “Act” with the meaning “the Companies Act, Cap. 22 (Act 3 of 1961, as consolidated and revised) of the Cayman Islands.”
13. By adding the definition and meaning of “Listing Rules” as follows:  
  
Rules of the Designated Stock Exchange
14. By adding the definition and meaning of “Meeting Location” as follows:  
  
has the meaning given to it in Article 64A.

15. By adding the definition and meaning of “physical meeting” as follows:

a general meeting held and conducted by physical attendance and participation by Members and/or proxies at the Principal Meeting Place and/or where applicable, one or more Meeting Locations.

16. By adding the definition and meaning of “Principal Meeting Place” as follows:

shall have the meaning given to it in Article 59(2).

17. By deleting the definition and meaning of “Subsidiary and Holding Company” in its entirety

18. By amending the definition of “special resolution” as follows:

a resolution shall be a special resolution when it has been passed by a majority of not less than three-fourths of votes cast by such Members as, being entitled so to do, vote in person or, in the case of such Members as are corporations, by their respective duly authorised representative or, where proxies are allowed, by proxy at a general meeting of which Notice has been duly given in accordance with Article 59; and a special resolution shall be effective for any purpose for which an ordinary resolution is expressed to be required under any provision of these Articles or the Statutes.

19. By replacing the words “rules of the Designated Stock Exchange” with the words “Listing Rules” in the definition of “substantial shareholder”

**Article 2(2)**

20. By amending Article 2(2)(e) as follows:

expressions referring to writing shall, unless the contrary intention appears, be construed as including printing, lithography, photography and other modes of representing ~~words or figures in a~~ or reproducing words or figures in a legible and non-transitory form or, to the extent permitted by and in accordance with the Statutes and other applicable laws, rules and regulations, any visible substitute for writing (including an electronic communication), or modes of representing or reproducing words partly in one visible form and partly in another visible form, and including where the representation takes the form of electronic display, provided that both the mode of service of the relevant document or ~~notice~~ Notice and the Member’s election comply with all applicable Statutes, rules and regulations;

21. By amending Article 2(2)(h) as follows:

references to a document (*including, but without limitation, a resolution in writing*) being *signed or* executed include references to it being *signed or* executed under hand or under seal or by *electronic signature or by* electronic communication or by any other method and references to a ~~notice~~*Notice* or document include a ~~notice~~*Notice* or document recorded or stored in any digital, electronic, electrical, magnetic or other retrievable form or medium and information in visible form whether having physical substance or not;

22. By amending Article 2(2)(i) as follows:

Section 8 *and Section 19* of the Electronic Transactions ~~Law~~*Act* (2003) of the Cayman Islands, as amended from time to time, shall not apply to these Articles to the extent it imposes obligations or requirements in addition to those set out in these Articles;

23. By adding Article 2(2)(j) as follows:

*a reference to a meeting: (a) shall mean a meeting convened and held in any manner permitted by these Articles and any Member or Director attending and participating at a meeting by means of electronic facilities shall be deemed to be present at that meeting for all purposes of the Statutes and these Articles, and attend, participate, attending, participating, attendance and participation shall be construed accordingly;*

24. By adding Article 2(2)(k) as follows:

*references to a person's participation in the business of a general meeting include without limitation and as relevant the right (including, in the case of a corporation, through a duly authorised representative) to speak or communicate, vote, be represented by a proxy and have access in hard copy or electronic form to all documents which are required by the Statutes or these Articles to be made available at the meeting, and participate and participating in the business of a general meeting shall be construed accordingly;*

25. By adding Article 2(2)(l) as follows:

*references to electronic facilities include, without limitation, website addresses, webinars, webcast, video or any form of conference call systems (telephone, video, web or otherwise); and*

26. By adding Article 2(2)(m) as follows:

*where a Member is a corporation, any reference in these Articles to a Member shall, where the context requires, refer to a duly authorised representative of such Member.*

**Article 3**

27. By amending Article 3(2) as follows:

Subject to the LawAct, the Company's Memorandum and Articles of Association and, where applicable, the Listing Rules and/or the rules of ~~any Designated Stock Exchange and/or~~ any competent regulatory authority, the Company shall have the power to purchase or otherwise acquire its own shares and such power shall be exercisable by the Board in such manner, upon such terms and subject to such conditions as it in its absolute discretion thinks fit and any determination by the Board of the manner of purchase shall be deemed authorised by these Articles for purposes of the LawAct. The Company is hereby authorised to make payments in respect of the purchase of its shares out of capital or out of any other account or fund which can be authorised for this purpose in accordance with the LawAct.

28. By amending Article 3(3) as follows:

Subject to compliance with the ~~rules and regulations of the Designated Stock Exchange~~Listing Rules and any other ~~relevant~~competent regulatory authority, the Company may give financial assistance for the purpose of or in connection with a purchase made or to be made by any person of any shares in the Company.

29. By re-numbering Article 3(4) as Article 3(5) and adding Article 3(4) as follows:

*The Board may accept the surrender for no consideration of any fully paid share.*

**Article 8**

30. By re-numbering Article 8(1) as Article 8
31. By re-numbering Article 8(2) as Article 9 and replacing the words "rules of the Designated Stock Exchange" with the words "Listing Rules" in the new Article 9

**Article 9**

32. By deleting the original Article 9 in its entirety

**Article 10**

33. By replacing the words "authorized" wherever they may appear with the word "authorised" in Article 10(a)

34. By amending Article 10(b) as follows:

every holder of shares of the class shall be entitled ~~on a poll~~ to one vote for every such share held by him.

**Article 12**

35. By amending Article 12(1) as follows:

Subject to the ~~Law~~Act, these Articles, any direction that may be given by the Company in general meeting and, where applicable, the ~~rules of any Designated Stock Exchange~~Listing Rules and without prejudice to any special rights or restrictions for the time being attached to any shares or any class of shares, the unissued shares of the Company (whether forming part of the original or any increased capital) shall be at the disposal of the Board, which may offer, allot, grant options over or otherwise dispose of them to such persons, at such times and for such consideration and upon such terms and conditions as the Board may in its absolute discretion determine but so that no shares shall be issued at a discount ~~to their~~ nominal value. Neither the Company nor the Board shall be obliged, when making or granting any allotment of, offer of, option over or disposal of shares, to make, or make available, any such allotment, offer, option or shares to Members or others with registered addresses in any particular territory or territories being a territory or territories where, in the absence of a registration statement or other special formalities, this would or might, in the opinion of the Board, be unlawful or impracticable. Members affected as a result of the foregoing sentence shall not be, or be deemed to be, a separate class of ~~members~~Members for any purpose whatsoever.

**Article 16**

36. By amending Article 16 as follows:

Every share certificate shall be issued under the Seal or a facsimile thereof or with the Seal printed thereon and shall specify the number and class and distinguishing numbers (if any) of the shares to which it relates, and the amount paid up thereon and may otherwise be in such form as the Directors may from time to time determine. The seal of the Company may only be affixed or imprinted to a share certificate with the authority of the Directors, or be executed under the signature of appropriate officials with statutory authority, unless otherwise determined by the Directors. No certificate shall be issued representing shares of more than one class. The Board may by resolution determine, either generally or in any particular case or cases, that any signatures on any such certificates (or certificates in respect of other securities) need not be autographic but may be affixed to such certificates by some mechanical means or may be printed thereon.

**Article 17**

37. By capitalizing the word “notices” in Article 17(2)

**Article 22**

38. By capitalizing the word “member” in Article 22

**Article 23**

39. By capitalizing the words “notice” wherever they may appear in Article 23

**Article 25**

40. By capitalizing the word “notice” in Article 25

**Article 35**

41. By capitalizing the word “notice” in Article 35

**Article 44**

42. By amending Article 44 as follows:

The Register and branch register of Members, as the case may be, shall be open to inspection for at least two (2) hours during business hours by Members without charge or by any other person, upon a maximum payment of \$Hong Kong dollars 2.50 or such lesser sum specified by the Board, at the Office or such other place at which the Register is kept in accordance with the LawAct or, if appropriate, upon a maximum payment of \$Hong Kong dollars 1.00 or such lesser sum specified by the Board at the Registration Office. The Register including any overseas or local or other branch register of Members may, after notice has been given by advertisement in an appointed newspaper or any other newspapers in accordance with the requirements of any Designated Stock Exchange or by any electronic means in such manner as may be accepted by the Designated Stock Exchange to that effect, be closed at such times or for such periods not exceeding in the whole thirty (30) days in each year as the Board may determine and either generally or in respect of any class of shares (or such longer period as the Members may by ordinary resolution determine provided that such period shall not be extended beyond sixty (60) days in any year).

**Article 45**

43. By amending Article 45 as follows:

~~Subject to the Listing Rules, notwithstanding~~~~Notwithstanding~~ any other provision of these Articles the Company or the Directors may fix any date as the record date for:

- (a) determining the Members entitled to receive any dividend, distribution, allotment or issue ~~and such record date may be on, or at any time not more than thirty (30) days before or after, any date on which such dividend, distribution, allotment or issue is declared, paid or made;~~
- (b) determining the Members entitled to receive ~~notice~~Notice of and to vote at any general meeting of the Company.

**Article 46**

44. By re-numbering Article 46 as Article 46(1) and adding Article 46(2) as follows:

Notwithstanding the provisions of subparagraph (1) above, for so long as any shares are listed on the Designated Stock Exchange, titles to such listed shares may be evidenced and transferred in accordance with the laws applicable to and the Listing Rules that are or shall be applicable to such listed shares. The register of members of the Company in respect of its listed shares (whether the Register or a branch register) may be kept by recording the particulars required by Section 40 of the Act in a form otherwise than legible if such recording otherwise complies with the laws applicable to and the Listing Rules that are or shall be applicable to such listed shares.

**Article 51**

45. By amending Article 51 as follows:

The registration of transfers of shares or of any class of shares may, after notice has been given by announcement or by electronic communication or by advertisement in any newspapers or by any other means in accordance with the requirements of any Designated Stock Exchange to that effect be suspended at such times and for such periods (not exceeding in the whole thirty (30) days in any year) as the Board may determine. The period of thirty (30) days may be extended in respect of any year if approved by the Members by ordinary resolution.

**Article 55**

46. By amending Article 55(2)(c) as follows:

~~the Company, if so required by the rules governing the listing of shares on the Designated Stock Exchange, has given notice of its intention to sell such shares to, and caused advertisement in newspapers both in daily newspaper and in a newspaper circulating in the area of the last known address of such Member or any person entitled to the share under Article 54 and where applicable, in each case in accordance with the requirements of, the Designated Stock Exchange to be made of its intention to sell such shares in the manner required by the Designated Stock Exchange, and a period of three (3) months or such shorter period as may be allowed by the Designated Stock Exchange has elapsed since the date of such advertisement.~~

**Article 56**

47. An annual general meeting of the Company shall be held in each financial year other than the financial year of the Company's adoption of these Articles ~~(within a period of not more than fifteen (15) months after the holding of the last preceding and such annual general meeting or not more than eighteen (18) months after the date of adoption of these Articles, end of the Company's financial year (unless a longer period would not infringe the rules of the Designated Stock Exchange Listing Rules, if any) at such time and place as may be determined by the Board).~~

**Article 57**

48. By amending Article 57 as follows:

Each general meeting, other than an annual general meeting, shall be called an extraordinary general meeting. ~~General~~All general meetings (including an annual general meeting, any adjourned meeting or postponed meeting) may be held as a physical meeting in any part of the world and at one or more locations as provided in Article 64A, as a hybrid meeting or as an electronic meeting, as may be determined by the Board in its absolute discretion.

**Article 58**

49. By amending Article 58 as follows:

The Board may whenever it thinks fit call extraordinary general meetings. Any one or more Member(s) holding at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company carrying the right of voting at general meetings of the Company shall at all times have the right, by written requisition to the Board or the Secretary of the Company, to require an extraordinary general meeting to be called by the Board for the transaction of any business *or resolution* specified in such requisition; and such meeting shall be held within two (2) months after the deposit of such requisition. If within twenty-one (21) days of such deposit the Board fails to proceed to convene such meeting the requisitionist(s) himself (themselves) may ~~do so in the same manner~~ *convene a physical meeting at only one location which will be the Principal Meeting Place*, and all reasonable expenses incurred by the requisitionist(s) as a result of the failure of the Board shall be reimbursed to the requisitionist(s) by the Company.

**Article 59**

50. By amending Article 59(1) as follows:

An annual general meeting ~~shall~~ *must* be called by Notice of not less than twenty-one (21) clear days, ~~and not less than twenty (20) clear business days and any~~ *All other general meetings (including an* extraordinary general meeting) ~~at which the passing of a special resolution is to be considered shall be called by Notice of not less than twenty one (21) clear days and not less than ten (10) clear business days. All other extraordinary general meetings may~~ *must* be called by Notice of not less than fourteen (14) clear days ~~and not less than ten (10) clear business days~~ but if permitted by the rules of the ~~Designated Stock Exchange~~ *Listing Rules*, a general meeting may be called by shorter notice, subject to the ~~Law~~ *Act*, if it is so agreed:

51. By amending Article 59(1)(b) as follows:

in the case of any other meeting, by a majority in number of the Members having the right to attend and vote at the meeting, being a majority together ~~holding~~ *representing* not less than ninety-five per cent. (95%) ~~in nominal value of the issued shares giving that right of~~ *the total voting rights at the meeting of all the Members.*

52. By amending Article 59(2) as follows:

The ~~notice~~Notice shall specify *(a) the time and date of the meeting, (b) save for an electronic meeting, the place of the meeting and if there is more than one meeting location as determined by the Board pursuant to Article 64A, the principal place of the meeting (the "Principal Meeting Place"), (c) if the general meeting is to be a hybrid meeting or an electronic meeting, the Notice shall include a statement to that effect and with details of the electronic facilities for attendance and participation by electronic means at the meeting or where such details will be made available by the Company prior to the meeting, and (d) particulars of resolutions to be considered at the meeting and, in case of special business, the general nature of the business.* The ~~notice~~Notice convening an annual general meeting shall specify the meeting as such. Notice of every general meeting shall be given to all Members other than to such Members as, under the provisions of these Articles or the terms of issue of the shares they hold, are not entitled to receive such ~~notices~~Notices from the Company, to all persons entitled to a share in consequence of the death or bankruptcy or winding-up of a Member and to each of the Directors and the Auditors.

#### Article 61

53. By deleting Articles 61(1)(f) and (g) in their entirety
54. By adding the word "and" at the end of Article 61(1)(d).
55. By replacing ";" with "." at the end of paragraph 61(1)(e).
56. By amending Article 61(2) as follows:

No business other than the appointment of a chairman of a meeting shall be transacted at any general meeting unless a quorum is present at the commencement of the business. Two (2) Members entitled to vote and present in person or by proxy or ~~(in, for quorum purposes only, two persons appointed by the case of a Member being a corporation) by its duly clearing house as~~ authorised representative or proxy shall form a quorum for all purposes.

**Article 62**

57. By amending Article 62 as follows:

If within thirty (30) minutes (or such longer time not exceeding one hour as the chairman of the meeting may determine to wait) after the time appointed for the meeting a quorum is not present, the meeting, if convened on the requisition of Members, shall be dissolved. In any other case it shall stand adjourned to the same day in the next week at the same time and *(where applicable) same place(s)* or to such time and *(where applicable) such place(s) and in such form and manner referred to in Article 57* as the *chairman of the meeting (or in default, the Board)* may *absolutely* determine. If at such adjourned meeting a quorum is not present within half an hour from the time appointed for holding the meeting, the meeting shall be dissolved.

**Article 63**

58. By amending Article 63 as follows:

The chairman of the Company *or if there is more than one chairman, any one of them as may be agreed amongst themselves or failing such agreement, any one of them elected by all the Directors present* shall preside as chairman at ~~every~~ general meeting. If at any meeting ~~the~~*no* chairman, is ~~not~~ present within fifteen (15) minutes after the time appointed for holding the meeting, or is ~~not~~ willing to act as chairman, *the deputy chairman of the Company or if there is more than one deputy chairman, any one of them as may be agreed amongst themselves or failing such agreement, any one of them elected by all the Directors present shall preside as chairman. If no chairman or deputy chairman is present or is willing to act as chairman of the meeting,* the Directors present shall choose one of their number to act, or if one Director only is present he shall preside as chairman if willing to act. If no Director is present, or if each of the Directors present declines to take the chair, or if the chairman chosen shall retire from the chair, the Members present in person or ~~(in the case of a Member being a corporation) by its duly authorised representative or by proxy and~~ entitled to vote shall elect one of their number to be chairman *of the meeting*.

**Article 64**

59. By amending Article 64 as follows:

Subject to Article 64C, the ~~The~~ chairman may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting), adjourn the meeting from time to time *(or indefinitely)* and/or from place to place(s) *and/or from one form to another (a physical meeting, a hybrid meeting or an electronic meeting)* as the meeting shall determine, but no business shall be transacted at any adjourned meeting other than the business which might lawfully have been transacted at the meeting had the adjournment not taken place. When a meeting is adjourned for fourteen (14) days or more, at least seven (7) clear days' ~~notice~~ Notice of the adjourned meeting shall be given specifying the ~~time and place of the adjourned meeting~~ details set out in Article 59(2) but it shall not be necessary to specify in such ~~notice~~ Notice the nature of the business to be transacted at the adjourned meeting and the general nature of the business to be transacted. Save as aforesaid, it shall be unnecessary to give ~~notice~~ Notice of an adjournment.

60. By adding Article 64A as follows:

(1) The Board may, at its absolute discretion, arrange for persons entitled to attend a general meeting to do so by simultaneous attendance and participation by means of electronic facilities at such location or locations ("Meeting Location(s)") determined by the Board at its absolute discretion. Any Member or any proxy attending and participating in such way or any Member or proxy attending and participating in an electronic meeting or a hybrid meeting by means of electronic facilities is deemed to be present at and shall be counted in the quorum of the meeting.

(2) All general meetings are subject to the following and, where appropriate, all references to a "Member" or "Members" in this sub-paragraph (2) shall include a proxy or proxies respectively:

(a) where a Member is attending a Meeting Location and/or in the case of a hybrid meeting, the meeting shall be treated as having commenced if it has commenced at the Principal Meeting Place;

(b) Members present in person or by proxy at a Meeting Location and/or Members attending and participating in an electronic meeting or a hybrid meeting by means of electronic facilities shall be counted in the quorum for and entitled to vote at the meeting in question, and that meeting shall be duly constituted and its proceedings valid provided that the chairman of the meeting is satisfied that adequate electronic facilities are available throughout the meeting to ensure that Members at all Meeting Locations and Members participating in an electronic meeting or a hybrid meeting by means of electronic facilities are able to participate in the business for which the meeting has been convened;

- (c) where Members attend a meeting by being present at one of the Meeting Locations and/or where Members participating in an electronic meeting or a hybrid meeting by means of electronic facilities, a failure (for any reason) of the electronic facilities or communication equipment, or any other failure in the arrangements for enabling those in a Meeting Location other than the Principal Meeting Place to participate in the business for which the meeting has been convened or in the case of an electronic meeting or a hybrid meeting, the inability of one or more Members or proxies to access, or continue to access, the electronic facilities despite adequate electronic facilities having been made available by the Company, shall not affect the validity of the meeting or the resolutions passed, or any business conducted there or any action taken pursuant to such business provided that there is a quorum present throughout the meeting; and
- (d) if any of the Meeting Locations is not in the same jurisdiction as the Principal Meeting Place and/or in the case of a hybrid meeting, the provisions of these Articles concerning the service and giving of Notice for the meeting, and the time for lodging proxies, shall apply by reference to the Principal Meeting Place; and in the case of an electronic meeting, the time for lodging proxies shall be as stated in the Notice for the meeting.

61. By adding Article 64B as follows:

The Board and, at any general meeting, the chairman of the meeting may from time to time make arrangements for managing attendance and/or participation and/or voting at the Principal Meeting Place, any Meeting Location(s) and/or participation in an electronic meeting or a hybrid meeting by means of electronic facilities (whether involving the issue of tickets or some other means of identification, passcode, seat reservation, electronic voting or otherwise) as it shall in its absolute discretion consider appropriate, and may from time to time change any such arrangements, provided that a Member who, pursuant to such arrangements, is not entitled to attend, in person or by proxy, at any Meeting Location shall be entitled so to attend at one of the other Meeting Locations; and the entitlement of any Member so to attend the meeting or adjourned meeting or postponed meeting at such Meeting Location or Meeting Locations shall be subject to any such arrangement as may be for the time being in force and by the Notice of meeting or adjourned meeting or postponed meeting stated to apply to the meeting.

62. By adding Article 64C as follows:

If it appears to the chairman of the general meeting that:

- (a) the electronic facilities at the Principal Meeting Place or at such other Meeting Location(s) at which the meeting may be attended have become inadequate for the purposes referred to in Article 64A(1) or are otherwise not sufficient to allow the meeting to be conducted substantially in accordance with the provisions set out in the Notice of the meeting; or

- (b) in the case of an electronic meeting or a hybrid meeting, electronic facilities being made available by the Company have become inadequate; or
- (c) it is not possible to ascertain the view of those present or to give all persons entitled to do so a reasonable opportunity to communicate and/or vote at the meeting; or
- (d) there is violence or the threat of violence, unruly behaviour or other disruption occurring at the meeting or it is not possible to secure the proper and orderly conduct of the meeting;

then, without prejudice to any other power which the chairman of the meeting may have under these Articles or at common law, the chairman may, at his/her absolute discretion, without the consent of the meeting, and before or after the meeting has started and irrespective of whether a quorum is present, interrupt or adjourn the meeting (including adjournment for indefinite period). All business conducted at the meeting up to the time of such adjournment shall be valid.

63. By adding Article 64D as follows:

The Board and, at any general meeting, the chairman of the meeting may make any arrangement and impose any requirement or restriction the Board or the chairman of the meeting, as the case may be, considers appropriate to ensure the security and orderly conduct of a meeting (including, without limitation, requirements for evidence of identity to be produced by those attending the meeting, the searching of their personal property and the restriction of items that may be taken into the meeting place, determining the number and frequency of and the time allowed for questions that may be raised at a meeting). Members shall also comply with all requirements or restrictions imposed by the owner of the premises at which the meeting is held. Any decision made under this Article shall be final and conclusive and a person who refuses to comply with any such arrangements, requirements or restrictions may be refused entry to the meeting or ejected (physically or electronically) from the meeting.

64. By adding Article 64E as follows:

If, after the sending of Notice of a general meeting but before the meeting is held, or after the adjournment of a meeting but before the adjourned meeting is held (whether or not Notice of the adjourned meeting is required), the Directors, in their absolute discretion, consider that it is inappropriate, impracticable, unreasonable or undesirable for any reason to hold the general meeting on the date or at the time or place or by means of electronic facilities specified in the Notice calling the meeting, they may change or postpone the meeting to another date, time and/or place and/or change the electronic facilities and/or change the form of the meeting (a physical meeting, an electronic meeting or a hybrid meeting) without approval from the Members. Without prejudice to the generality of the foregoing, the Directors shall have the power to provide in every Notice calling a general meeting the circumstances in which a postponement of the relevant general meeting may occur automatically without further notice, including without limitation where a number 8 or higher typhoon signal, black rainstorm warning or other similar event is in force at any time on the day of the meeting. This Article shall be subject to the following:

- (a) when a meeting is so postponed, the Company shall endeavour to post a Notice of such postponement on the Company's website as soon as practicable (provided that failure to post such a Notice shall not affect the automatic postponement of a meeting);
- (b) when only the form of the meeting or electronic facilities specified in the Notice are changed, the Board shall notify the Members of details of such change in such manner as the Board may determine;
- (c) when a meeting is postponed or changed in accordance with this Article, subject to and without prejudice to Article 64, unless already specified in the original Notice of the meeting, the Board shall fix the date, time, place (if applicable) and electronic facilities (if applicable) for the postponed or changed meeting and shall notify the Members of such details in such manner as the Board may determine; further all proxy forms shall be valid (unless revoked or replaced by a new proxy) if they are received as required by these Articles not less than 48 hours before the time of the postponed meeting; and
- (d) Notice of the business to be transacted at the postponed or changed meeting shall not be required, nor shall any accompanying documents be required to be recirculated, provided that the business to be transacted at the postponed or changed meeting is the same as that set out in the original Notice of general meeting circulated to the Members.

65. By adding Article 64F as follows:

All persons seeking to attend and participate in an electronic meeting or a hybrid meeting shall be responsible for maintaining adequate facilities to enable them to do so. Subject to Article 64C, any inability of a person or persons to attend or participate in a general meeting by way of electronic facilities shall not invalidate the proceedings of and/or resolutions passed at that meeting.

66. By adding Article 64G as follows:

Without prejudice to other provisions in Article 64, a physical meeting may also be held by means of such telephone, electronic or other communication facilities as permit all persons participating in the meeting to communicate with each other simultaneously and instantaneously, and participation in such a meeting shall constitute presence in person at such meeting.

#### **Article 66**

67. By amending Article 66(1) as follows:

Subject to any special rights or restrictions as to voting for the time being attached to any shares by or in accordance with these Articles, at any general meeting on a poll every Member present in person or by proxy ~~or, in the case of a Member being a corporation, by its duly authorised representative~~ shall have one vote for every fully paid share of which he is the holder but so that no amount paid up or credited as paid up on a share in advance of calls or instalments is treated for the foregoing purposes as paid up on the share. A resolution put to the vote of a meeting shall be decided by way of a poll save that in the case of a physical meeting, the chairman of the meeting may in good faith, allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands in which case every Member present in person ~~(or being a corporation, is present by a duly authorized representative)~~, or by proxy(ies) shall have one vote provided that where more than one proxy is appointed by a Member which is a clearing house (or its nominee(s)), each such proxy shall have one vote on a show of hands. For purposes of this Article, procedural and administrative matters are those that (i) are not on the agenda of the general meeting or in any supplementary circular that may be issued by the Company to its Members; and (ii) relate to the chairman's duties to maintain the orderly conduct of the meeting and/or allow the business of the meeting to be properly and effectively dealt with, whilst allowing all Members a reasonable opportunity to express their views. Votes (whether on a show of hands or by way of poll) may be cast by such means, electronic or otherwise, as the Directors or the chairman of the meeting may determine.

68. By amending Article 66(2) as follows:

~~Where~~*In the case of a physical meeting where* a show of hands is allowed, before or on the declaration of the result of the show of hands, a poll may be demanded:

- (a) by at least three Members present in person or ~~in the case of a Member being a corporation by its duly authorised representative~~ or by proxy for the time being entitled to vote at the meeting; or
- (b) by a Member or Members present in person or ~~in the case of a Member being a corporation by its duly authorised representative~~ or by proxy and representing not less than one-tenth of the total voting rights of all Members having the right to vote at the meeting; or
- (c) by a Member or Members present in person or ~~in the case of a Member being a corporation by its duly authorised representative~~ or by proxy and holding shares in the Company conferring a right to vote at the meeting being shares on which an aggregate sum has been paid up equal to not less than one-tenth of the total sum paid up on all shares conferring that right; ~~or~~
- (d) ~~by any Director of Directors who, individually or collectively, hold proxies in respect of shares representing five per cent. (5%) or more of the total voting rights at such meeting.~~

A demand by a person as proxy for a Member ~~or in the case of a Member being a corporation by its duly authorised representative~~ shall be deemed to be the same as a demand by the Member.

#### Article 67

69. By replacing the words “rules of the Designated Stock Exchange” with the words “Listing Rules” in Article 67

**Article 72**

70. By amending Article 72(1) as follows:

A Member who is a patient for any purpose relating to mental health or in respect of whom an order has been made by any court having jurisdiction for the protection or management of the affairs of persons incapable of managing their own affairs may vote, by his receiver, committee, curator bonis or other person in the nature of a receiver, committee or curator bonis appointed by such court, and such receiver, committee, curator bonis or other person may vote ~~on a poll~~ by proxy, and may otherwise act and be treated as if he were the registered holder of such shares for the purposes of general meetings, provided that such evidence as the Board may require of the authority of the person claiming to vote shall have been deposited at the Office, head office or Registration Office, as appropriate, not less than forty-eight (48) hours before the time appointed for holding the meeting, or adjourned meeting, *or postponed meeting*, as the case may be.

71. By amending Article 72(2) as follows:

Any person entitled under Article 53 to be registered as the holder of any shares may vote at any general meeting in respect thereof in the same manner as if he were the registered holder of such shares, provided that forty-eight (48) hours at least before the time of the holding of the meeting or adjourned meeting *or postponed meeting*, as the case may be, at which he proposes to vote, he shall satisfy the Board of his entitlement to such shares, or the Board shall have previously admitted his right to vote at such meeting in respect thereof.

**Article 73**

72. By re-numbering Article 73(2) as Article 73(3) and replacing the words “rules of the Designated Stock Exchange” with the words “Listing Rules” in the new Article 73(3)
73. By adding Article 73(2) as follows:

All Members have the right to (a) speak at a general meeting; and (b) vote at a general meeting except where a Member is required, by the rules of the Designated Stock Exchange, to abstain from voting to approve the matter under consideration.

**Article 74**

74. By adding the words “*or postponed meeting*” immediately after the words “adjourned meeting” wherever they may appear in Article 74

**Article 77**

75. By re-numbering Article 77 as Article 77(2) and amending the new Article 77(2) as follows:

The instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority, shall be delivered to such place or one of such places (if any) as may be specified for that purpose in or by way of note to or in any document accompanying the ~~notice~~Notice convening the meeting (or, if no place is so specified at the Registration Office or the Office, as may be appropriate), or if the Company has provided an electronic address in accordance with the preceding paragraph, shall be received at the electronic address specified, not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting or postponed meeting at which the person named in the instrument proposes to vote. No instrument appointing a proxy shall be valid after the expiration of twelve (12) months from the date named in it as the date of its execution, except at an adjourned meeting or postponed meeting in cases where the meeting was originally held within twelve (12) months from such date. Delivery of an instrument appointing a proxy shall not preclude a Member from attending and voting ~~in person~~ at the meeting convened and in such event, the instrument appointing a proxy shall be deemed to be revoked.

76. By adding Article 77(1) as follows:

The Company may, at its absolute discretion, provide an electronic address for the receipt of any document or information relating to proxies for a general meeting (including any instrument of proxy or invitation to appoint a proxy, any document necessary to show the validity of, or otherwise relating to, an appointment of proxy (whether or not required under these Articles) and notice of termination of the authority of a proxy). If such an electronic address is provided, the Company shall be deemed to have agreed that any such document or information (relating to proxies as aforesaid) may be sent by electronic means to that address, subject as hereafter provided and subject to any other limitations or conditions specified by the Company when providing the address. Without limitation, the Company may from time to time determine that any such electronic address may be used generally for such matters or specifically for particular meetings or purposes and, if so, the Company may provide different electronic addresses for different purposes. The Company may also impose any conditions on the transmission of and its receipt of such electronic communications including, for the avoidance of doubt, imposing any security or encryption arrangements as may be specified by the Company. If any document or information required to be sent to the Company under this Article is sent to the Company by electronic means, such document or information is not treated as validly delivered to or deposited with the Company if the same is not received by the Company at its designated electronic address provided in accordance with this Article or if no electronic address is so designated by the Company for the receipt of such document or information.

**Article 78**

77. By amending Article 78 as follows:

Instruments of proxy shall be in any common form or in such other form as the Board may approve (provided that this shall not preclude the use of the two way form) and the Board may, if it thinks fit, send out with the ~~notice~~*Notice* of any meeting forms of instrument of proxy for use at the meeting. The instrument of proxy shall be deemed to confer authority to vote on any amendment of a resolution put to the meeting for which it is given as the proxy thinks fit. The instrument of proxy shall, unless the contrary is stated therein, be valid as well for any adjournment ~~of the meeting as for the meeting to which it relates~~*or postponement of the meeting as for the meeting to which it relates. The Board may decide, either generally or in any particular case, to treat a proxy appointment as valid notwithstanding that the appointment or any of the information required under these Articles has not been received in accordance with the requirements of these Articles. Subject to aforesaid, if the proxy appointment and any of the information required under these Articles is not received in the manner set out in these Articles, the appointee shall not be entitled to vote in respect of the shares in question.*

**Article 79**

78. By amending Article 79 as follows:

A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal, or revocation of the instrument of proxy or of the authority under which it was executed, provided that no intimation in writing of such death, insanity or revocation shall have been received by the Company at the Office or the Registration Office (or such other place as may be specified for the delivery of instruments of proxy in the ~~notice~~*Notice* convening the meeting or other document sent therewith) two (2) hours at least before the commencement of the meeting or adjourned meeting *or postponed meeting*, at which the instrument of proxy is used.

**Article 81**

79. By amending Article 81(2) as follows:

If a clearing house (or its nominee(s)), being a corporation, is a Member, it may authorise such persons as it thinks fit to act as its representatives at any meeting of the Company or at any meeting of any class of Members provided that, if more than one person is so authorised, the authorisation shall specify the number and class of shares in respect of which each such representative is so authorised. Each person so authorised under the provisions of this Article shall be deemed to have been duly authorised without further evidence of the facts and be entitled to exercise the same rights and powers on behalf of the clearing house (or its nominee(s)) as if such person was the registered holder of the shares of the Company held by the clearing house (or its nominee(s)) including *the right to speak and*, where a show of hands is allowed, the right to vote individually on a show of hands.

**Article 82**

80. By capitalizing the word “notice” in Article 82

**Article 83**

81. By amending Article 83(3) as follows:

The Directors shall have the power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy on the Board or as an addition to the existing Board. Any Director so appointed by the Board to fill a casual vacancy shall hold office until the first ~~general meeting of Members after his appointment and be subject to re-election at such meeting and any Director appointed by the Board as an addition to the existing Board shall hold office only until the next following annual general meeting of the Company~~ after such appointment and shall then be eligible for re-election.

82. By capitalizing the word “notice” in Article 83(4)

83. By amending Article 83(6) as follows:

A vacancy on the Board created by the removal of a Director under the provisions of subparagraph (5) above may be filled by the election or appointment by ordinary resolution of the Members at the meeting at which such Director is removed.

**Article 86**

84. By re-numbering Articles 86(a) to (f) as Articles 86(1) to (6)

**Article 100**

85. By amending Article 100(1) as follows:

A Director shall not vote (nor be counted in the quorum) on any resolution of the Board approving any contract or arrangement or any other proposal in which he or any of his close associates is materially interested, but this prohibition shall not apply to any of the following matters namely:

(i) the giving of any security or indemnity either:

- (a) ~~any contract or arrangement for the giving to such to~~ the Director or his close associate(s) ~~any security or indemnity~~ in respect of money lent ~~by him or any of his associate(s)~~ or obligations incurred or undertaken by him or any of his ~~associate(s)~~ them at the request of or for the benefit of the Company or any of its subsidiaries; or

- (b) ~~any contract or arrangement for the giving of any security or indemnity to a third party in respect of a debt or obligation of the Company or any of its subsidiaries for which the Director or his close associate(s) has himself/ themselves assumed responsibility in whole or in part and whether alone or jointly under a guarantee or indemnity or by the giving of security;~~
- (~~ei~~) any ~~contract or arrangement~~ proposal concerning an offer of shares or debentures or other securities of or by the Company or any other company which the Company may promote or be interested in for subscription or purchase, where the Director or his close associate(s) is/are or is/are to be interested as a participant in the underwriting or sub-underwriting of the offer;
- (~~dii~~) ~~any contract or arrangement in which the Director or his associate(s) is/are interested in the same manner as other holders of shares or debentures or other securities of the Company by virtue only of his/their interest in shares or debentures or other securities of the Company; or any proposal or arrangement concerning the benefit of employees of the Company or its subsidiaries including:~~
- (a) the adoption, modification or operation of any employees' share scheme or any share incentive or share option scheme under which the Director or his close associate(s) may benefit; or
- (~~eb~~) ~~any proposal or arrangement concerning the adoption, modification or operation of a share option scheme~~ the adoption, modification or operation of a pension fund or retirement, death or disability benefits scheme or other arrangement which relates both to Directors or to the Director, his close associate(s) and to employee(s) of the Company or of any of its subsidiaries and does not provide in respect of any Director, or his close associate(s), as such any privilege or advantage not ~~accorded~~ generally accorded to the class of persons to which such scheme or fund relates;
- (iv) any contract or arrangement in which the Director or his close associate(s) is/are interested in the same manner as other holders of shares or debentures or other securities of the Company by virtue only of his/their interest in shares or debentures or other securities of the Company.

**Article 101**

86. By amending Article 101(4) as follows:

~~Except as would, The Company shall not make any loan, directly or indirectly, to a Director or his close associate(s) if and to the extent it would be prohibited by the Companies Ordinance (Chapter 622 of the laws of Hong Kong) as if the Company were a company incorporated in Hong Kong, be permitted by Section 157H of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) as in force at the date of adoption of these Articles, and except as permitted under the Law, the Company shall not directly or indirectly:~~

- ~~(a) make a loan to a Director or a director of any holding company of the Company or to any of their respective associates (as defined by the rules, where applicable, of the Designated Stock Exchange);~~
- ~~(b) enter into any guarantee or provide any security in connection with a loan made by any person to a Director or such a director; or~~
- ~~(c) if any one or more of the Directors hold (jointly or severally or directly or indirectly) a controlling interest in another company, make a loan to that other company or enter into any guarantee or provide any security in connection with a loan made by any person to that other company.~~

**Article 111**

87. By adding the words “or postpone” immediately after the word “adjourn” in Article 111

**Article 112**

88. By amending Article 112 as follows:

A meeting of the Board may be convened by the Secretary on request of a Director or by any Director. The Secretary shall convene a meeting of the Board: whenever he shall be required so to do by any Director. Notice of a meeting of the Board shall be deemed to be duly given to a Director if it is given to such Director in writing or verbally (including in person or by telephone) or ~~via~~ by electronic mail means to an electronic address from time to time notified to the Company by such Director or (if the recipient consents to it being made available on a website) by making it available on a website or by telephone or in such other manner as the Board may from time to time determine ~~whenever he shall be required so to do by any Director.~~

**Article 113**

89. By amending Article 113(2) as follows:

Directors may participate in any meeting of the Board by means of a conference telephone, *electronic* or other communications equipment through which all persons participating in the meeting can communicate with each other simultaneously and instantaneously and, for the purpose of counting a quorum, such participation shall constitute presence at a meeting as if those participating were present in person.

**Article 115**

90. By amending Article 115 as follows:

The Board may elect one or more chairman and one or more deputy chairman of its meetings and determine the period for which they are respectively to hold such office. If no chairman or deputy chairman is elected, or if at any meeting ~~neither the~~no chairman ~~nor~~ anyor deputy chairman is present within five (5) minutes after the time appointed for holding the same, the Directors present may choose one of their number to be chairman of the meeting.

**Article 119**

91. By amending Article 119 as follows:

A resolution in writing signed by all the Directors except such as are temporarily unable to act through ill-health or disability, and all the alternate Directors, if appropriate, whose appointors are temporarily unable to act as aforesaid shall (provided that such number is sufficient to constitute a quorum and further provided that a copy of such resolution has been given or the contents thereof communicated to all the Directors for the time being entitled to receive notices of Board meetings in the same manner as notices of meetings are required to be given by these Articles) be as valid and effectual as if a resolution had been passed at a meeting of the Board duly convened and held. A notification of consent to such resolution given by a Director in writing to the Board by any means (including by means of electronic communication) shall be deemed to be his/her signature to such resolution in writing for the purpose of this Article. Such resolution may be contained in one document or in several documents in like form each signed by one or more of the Directors or alternate Directors and for this purpose a facsimile signature of a Director or an alternate Director shall be treated as valid. Notwithstanding the foregoing, a resolution in writing shall not be passed in lieu of a meeting of the Board for the purposes of considering any matter or business in which a substantial shareholder of the Company or a Director has a conflict of interest and the Board has determined that such conflict of interest to be material.

**Article 124**

92. By amending Article 124(1) as follows:

The officers of the Company shall consist of at least one chairman, the Directors and Secretary and such additional officers (who may or may not be Directors) as the Board may from time to time determine, all of whom shall be deemed to be officers for the purposes of the ~~Law~~Act and these Articles.

93. By amending Article 124(2) as follows:

The Directors shall, as soon as may be after each appointment or election of Directors, elect amongst the Directors a chairman and if more than one (1) Director is proposed for this office, ~~the election to such office shall take place~~Directors may elect more than one chairman in such manner as the Directors may determine.

**Article 132**

94. By replacing “mandate variation” with “mandate<sub>2</sub> variation,”.

**Article 142(2)(a)**

95. By replacing the words “paragraph (2)” with “paragraph (1)”

**Article 144**

96. By re-numbering Article 144 as Article 144(1) and adding Article 144(2) as follows:

Notwithstanding any provisions in these Articles, the Board may resolve to capitalise all or any part of any amount for the time being standing to the credit of any reserve or fund (including a share premium account and the profit and loss account) whether or not the same is available for distribution by applying such sum in paying up unissued shares to be allotted to (i) employees (including directors) of the Company and/or its affiliates (meaning any individual, corporation, partnership, association, joint-stock company, trust, unincorporated association or other entity (other than the Company) that directly, or indirectly through one or more intermediaries, controls, is controlled by or is under common control with, the Company) upon exercise or vesting of any options or awards granted under any share incentive scheme or employee benefit scheme or other arrangement which relates to such persons that has been adopted or approved by the Members at a general meeting, or (ii) any trustee of any trust to whom shares are to be allotted and issued by the Company in connection with the operation of any share incentive scheme or employee benefit scheme or other arrangement which relates to such persons that has been adopted or approved by the Members at a general meeting.

**Article 150**

97. By replacing the words “rules of the Designated Stock Exchange” with the words “Listing Rules” in Article 150

**Article 151**

98. By replacing the words “rules of the Designated Stock Exchange” with the words “Listing Rules” in Article 151

**Article 152**

99. By amending Article 152(1) as follows:

At the annual general meeting or at a subsequent extraordinary general meeting in each year, the Members shall, by ordinary resolution, appoint an auditor to audit the accounts of the Company and such auditor shall hold office until the next annual general meeting. Such auditor may be a Member but no Director or officer or employee of the Company shall, during his continuance in office, be eligible to act as an auditor of the Company.

100. By amending Article 152(2) as follows:

The Members may, at any general meeting convened and held in accordance with these Articles, by ordinary resolution remove the Auditor at any time before the expiration of his term of office and shall by ordinary resolution at that meeting appoint another Auditor in his stead for the remainder of his term. ~~The Company must allow the Auditor to attend the general meeting and make written and/or verbal representations to the Members at the general meeting.~~

**Article 154**

101. By amending Article 154 as follows:

The remuneration of the Auditor shall be fixed and approved by the ~~Company in~~ members by ordinary resolution at any general meeting convened and held in accordance with these Articles ~~or in such manner as the Members may determine.~~

**Article 155**

102. By amending Article 155 as follows:

~~If the office of auditor becomes vacant by the resignation or death of the Auditor, or by his becoming incapable of acting by reason of illness or other disability at a time when his services are required, the Directors shall fill the vacancy and fix the remuneration of the Auditor so appointed. The Directors may fill any casual vacancy in the office of Auditor but while any such vacancy continues the surviving or continuing Auditor or Auditors, if any, may act. The remuneration of any Auditor appointed by the Directors under this Article may be fixed by the Board. Subject to Article 152(2), an Auditor appointed under this Article shall hold office until the first annual general meeting of the Company after such appointment and shall then be subject to appointment by the Members under Article 152(1) at such remuneration to be determined by the Members under Article 154.~~

**Article 158**

103. By amending Article 158 as follows:

(1) Any Notice or document (including any “corporate communication” within the meaning ascribed thereto under the ~~rules of the Designated Stock Exchange~~Listing Rules), whether or not, to be given or issued under these Articles from the Company ~~to a Member~~ shall be in writing or by cable, telex or facsimile transmission message or other form of electronic transmission or electronic communication and any such Notice and document may be ~~served~~given or ~~delivered~~issued by the Company ~~on or to any Member either~~following means:

(a) ~~by serving it personally or~~ on the relevant person;

(b) by sending it through the post in a prepaid envelope addressed to such Member at his registered address as appearing in the Register or at any other address supplied by him to the Company for the purpose;

(c) ~~by delivering or, as the case may be, by transmitting leaving it to any at~~ such address ~~or transmitting it to any telex or facsimile transmission number or electronic number or address or website supplied by him to the Company for the giving of Notice to him or which the person transmitting the notice reasonably and bona fide believes at the relevant time will result in the Notice being duly received by the Member or may also be served by~~ as aforesaid;

(d) ~~by placing an~~ advertisement in appropriate newspapers ~~or other publication and where applicable,~~ in accordance with the requirements of the Designated Stock Exchange ~~or, to the extent permitted by the applicable;~~

- (e) by sending or transmitting it as an electronic communication to the relevant person at such electronic address as he may provide under Article 158(5), subject to the Company complying with the Statutes and any other applicable laws, rules and regulations from time to time in force with regard to any requirements for the obtaining of consent (or deemed consent) from such person;
- (f) by ~~placing~~publishing it on the Company's website ~~or the website of the Designated Stock Exchange, and giving to which the relevant person may have access,~~ subject to the ~~member a notice~~Company complying with the Statutes and any other applicable laws, rules and regulations from time to time in force with regard to any requirements for the obtaining of consent (or deemed consent) from such person and/or for giving notification to any such person stating that the notice ~~or other~~ document or publication is available ~~there~~ on the Company's computer network website (a "notice of availability"); or
- (g) by sending or otherwise making it available to such person through such other means to the extent permitted by and in accordance with the Statutes and other applicable laws, rules and regulations.
- (2) The notice of availability may be given to the ~~Member~~ by any of the means set out above other than by posting it on a website.
- (3) In the case of joint holders of a share all notices shall be given to that one of the joint holders whose name stands first in the Register and notice so given shall be deemed a sufficient service on or delivery to all the joint holders.
- (4) Every person who, by operation of law, transfer, transmission, or other means whatsoever, shall become entitled to any share, shall be bound by every notice in respect of such share, which, previously to his name and address (including electronic address) being entered in the Register as the registered holder of such share, shall have been duly given to the person from whom he derives title to such share.
- (5) Every Member or a person who is entitled to receive notice from the Company under the provisions of the Statutes or these Articles may register with the Company an electronic address to which notices can be served upon him.
- (6) Subject to any applicable laws, rules and regulations and the terms of these Articles, any notice, document or publication, including but not limited to the documents referred to in Articles, 149, 150 and 158 may be given in the English language only or in both the English language and the Chinese language.

**Article 159**

104. By deleting Article 159(d) in its entirety
105. By re-numbering Article 159(c) as Article 159(d) and adding Article 159(c) as follows:

if published on the Company's website, shall be deemed to have been served on the day on which the notice, document or publication first so appears on the Company's website to which the relevant person may have access or the day on which the notice of availability is deemed to have been served or delivered to such person under these Articles, whichever is later;

106. By adding Article 159(e) as follows:

if published as an advertisement in a newspaper or other publication permitted under these Articles, shall be deemed to have been served on the day on which the advertisement first so appears.

**Article 160**

107. By setting in lowercase letters the word "Notice" in Article 160(2)
108. By capitalizing the word "notice" in Article 160(3)

**Article 162**

109. By amending Article 162(1) as follows:

The Subject to Article 162(2), the Board shall have power in the name and on behalf of the Company to present a petition to the court for the Company to be wound up.

**Article 163**

110. By amending Article 163(1) as follows:

Subject to any special rights, privileges or restrictions as to the distribution of available surplus assets on liquidation for the time being attached to any class or classes of shares (i) (if the Company shall be wound up and the assets available for distribution amongst ~~the~~ Members shall be more than sufficient to repay the whole of the capital paid up at the commencement of the winding up, the excess shall be distributed pari passu amongst such ~~members~~Members in proportion to the amount paid up on the shares held by them respectively and (ii) if the Company shall be wound up and the assets available for distribution amongst the Members as such shall be insufficient to repay the whole of the paid-up capital such assets shall be distributed so that, as nearly as may be, the losses shall be borne by the Members in proportion to the capital paid up, or which ought to have been paid up, at the commencement of the winding up on the shares held by them respectively.

111. By deleting Article 163(3) in its entirety

**Article 164**

112. By amending Article 164(1) as follows:

The Directors, Secretary and other officers and every Auditor ~~for the time being~~ of the Company at any time, whether at present or in the past, and the liquidator or trustees (if any) ~~for the time being~~ acting or who have acted in relation to any of the affairs of the Company and everyone of them, and everyone of their heirs, executors and administrators, shall be indemnified and secured harmless out of the assets and profits of the Company from and against all actions, costs, charges, losses, damages and expenses which they or any of them, their or any of their heirs, executors or administrators, shall or may incur or sustain by or by reason of any act done, concurred in or omitted in or about the execution of their duty, or supposed duty, in their respective offices or trusts; and none of them shall be answerable for the acts, receipts, neglects or defaults of the other or others of them or for joining in any receipts for the sake of conformity, or for any bankers or other persons with whom any moneys or effects belonging to the Company shall or may be lodged or deposited for safe custody, or for insufficiency or deficiency of any security upon which any moneys of or belonging to the Company shall be placed out on or invested, or for any other loss, misfortune or damage which may happen in the execution of their respective offices or trusts, or in relation thereto; PROVIDED THAT this indemnity shall not extend to any matter in respect of any fraud or dishonesty which may attach to any of said persons.

**Articles 165 and 166**

113. By re-numbering Articles 165 and 166 as Articles 166 and 167 respectively and adding Article 165 as follows:

**FINANCIAL YEAR**

Unless otherwise determined by the Directors, the financial year end of the Company shall be 31 of December in each year.

114. By replacing the words “members of the Company” with the word “Members” in the new Article 167

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## NOTICE OF ANNUAL GENERAL MEETING

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### New Universe Environmental Group Limited

### 新宇環保集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 436)**

**NOTICE IS HEREBY GIVEN** that an annual general meeting (“**Annual General Meeting**”) of New Universe Environmental Group Limited (the “**Company**”) will be held on Friday, 27 May 2022 at 11:00 a.m. at Room 2109, Telford House, 16 Wang Hoi Road, Kowloon Bay, Kowloon, Hong Kong to consider and, if thought fit, pass, with or without modifications, the following resolutions as ordinary resolutions:

#### **ORDINARY RESOLUTIONS**

1. To receive, consider and adopt the audited consolidated financial statements and the reports of the directors of the Company (the “**Directors**”) and the independent auditor of the Company for the year ended 31 December 2021.
2. To approve the final dividend for the year ended 31 December 2021.
3.
  - (a) To re-elect Mr. ZHENG Zhen as an executive Director.
  - (b) To re-elect Ms. LIU Yu Jie as an executive Director.
  - (c) To re-elect Dr. CHAN Yan Cheong as an independent non-executive Director.
  - (d) To re-elect Mr. YUEN Kim Hung, Michael as an independent non-executive Director.
  - (e) To re-elect Mr. HO Yau Hong, Alfred as an independent non-executive Director.
  - (f) To authorise the board (the “**Board**”) of Directors to fix the remuneration of the Directors.
4. To re-appoint Crowe (HK) CPA Limited as the auditor of the Company and to authorise the Board to fix the auditor’s remuneration.

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## NOTICE OF ANNUAL GENERAL MEETING

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5. **“THAT**

- (a) subject to paragraph (c) of this resolution, pursuant to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the exercise by the Directors during the Relevant Period (as defined in paragraph (d) of this resolution) of all powers of the Company to allot, issue and deal with additional shares (the “**Shares**”) in the share capital of the Company and to make or grant offers, agreements and options (including but not limited to convertibles and arrangements to subscribe for shares) which might require the exercise of such power be and the same is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) of this resolution shall authorise the Directors during the Relevant Period (as defined in paragraph (d) of this resolution) to make or grant offers, agreements and options (including but not limited to convertibles and arrangements to subscribe for Shares) which might require the exercise of such power after the end of the Relevant Period;
- (c) the aggregate number of Shares allotted, issued, or otherwise dealt with, or agreed conditionally or unconditionally to be allotted, issued, or otherwise dealt with (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraph (a) of this resolution, otherwise than pursuant to (i) a Rights Issue (as defined in paragraph (d) of this resolution), (ii) the exercise of rights of subscription or conversion under the terms of any securities which are convertible into shares of the Company, (iii) the exercise of any options granted under the share option scheme or similar arrangement for the time being adopted for the grant or issue of options to subscribe for, or rights to acquire, shares of the Company or, (iv) any scrip dividend or similar arrangement providing for the allotment and issue of shares in the share capital of the Company in lieu of the whole or part of the payment for a dividend on shares of the Company pursuant to the articles of association of the Company from time to time, shall not in aggregate exceed 20 per cent. of the total number of issued Shares at the date of passing of this resolution (subject to adjustment in the case of any consolidation or subdivision of Shares after the date of passing of this resolution) and the said approval shall be limited accordingly; and
- (d) for the purpose of this resolution:

**“Relevant Period”** means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company and the Companies Act, Cap. 22 (Act 3 of 1961, as consolidated and revised from time to time) of the Cayman Islands or any applicable laws to be held; and

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## NOTICE OF ANNUAL GENERAL MEETING

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- (iii) the revocation or variation of the authority given under this resolution by passing of an ordinary resolution by the shareholders of the Company in general meeting.

“**Rights Issue**” means an offer of Shares, or offer or issue of warrants, options or other securities giving rights to subscribe for Shares open for a period fixed by the Directors made to holders of Shares on the register on a fixed record date in proportion to their then holdings of such Shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction outside Hong Kong or any recognised regulatory body or any stock exchange in any territory applicable to the Company).”

6. **“THAT**

- (a) subject to paragraph (b) of this resolution, the exercise by the Directors during the Relevant Period (as defined in paragraph (c) of this resolution) of all powers of the Company to purchase its own issued Shares in the share capital of the Company on the Stock Exchange or on any other stock exchange on which the shares of the Company may be listed and which is recognised by the Securities and Futures Commission and the Stock Exchange for such purpose, and otherwise in accordance with all applicable rules and requirements of the Rules Governing the Listing of Securities on the Stock Exchange or any other stock exchange or all other applicable laws in this regards be and the same is hereby generally and unconditionally approved;
- (b) the Shares which may be purchased or otherwise acquired or agreed to be purchased or otherwise acquired by the Company pursuant to the approval in paragraph (a) of this resolution shall not exceed 10 per cent. of the total number of issued Shares as at the date of passing of this resolution (subject to adjustment in the case of any consolidation or subdivision of Shares after the date of passing of this resolution) and the said approval shall be limited accordingly;

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## NOTICE OF ANNUAL GENERAL MEETING

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(c) for the purpose of this resolution:

“**Relevant Period**” means the period from the passing of this Resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company and the Companies Act, Cap. 22 (Act 3 of 1961, as consolidated and revised from time to time) of the Cayman Islands or any applicable laws to be held; and
- (iii) the revocation or variation of the authority given under this resolution by passing of an ordinary resolution by the shareholders of the Company in general meeting.”

7. “**THAT** conditional upon the passing of the resolutions numbered 5 and 6 above, the aggregate number of Shares which may be allotted, issued, or otherwise dealt with, or agreed conditionally or unconditionally to be allotted, issued, or otherwise dealt with by the Directors under the authority granted pursuant to the resolution number 5 be and the same is hereby extended by the addition thereto of an amount representing the number of Shares purchased by the Company under the authority granted pursuant to resolution number 6 above, provided that such amount of Shares so purchased shall not exceed 10 per cent. of the total number of issued Shares as at the date of the passing of this Resolution.”

As special business to consider and, if thought fit, pass with or without modifications, the following resolution as a special resolution:

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## NOTICE OF ANNUAL GENERAL MEETING

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### SPECIAL RESOLUTION

8. “**THAT** the memorandum of association and articles of association of the Company be amended in the manner as set out in the circular of the Company dated 22 April 2022 (the “**Circular**”) and the amended and restated memorandum of association and articles of association of the Company in the form of the document marked “A” and produced to the Annual General Meeting and for the purpose of identification initialed by the chairman of the Annual General Meeting, which consolidates all the proposed amendments mentioned in the Circular, be approved and adopted as the amended and restated memorandum of association and articles of association of the Company in substitution for and to the exclusion of the existing memorandum of association and articles of association of the Company with immediate effect after the close of the Annual General Meeting and that the Directors be and are hereby authorised to do all things necessary to implement the adoption of the amended and restated memorandum of association and articles of association of the Company.”

By Order of the Board  
**New Universe Environmental Group Limited**  
**XI Yu**  
*Chairman*

Hong Kong, 22 April 2022

*Registered office:*

Cricket Square  
Hutchins Drive  
P.O. Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

*Head office and principal place of business:*

Rooms 2110-12, 21st Floor  
Telford House  
16 Wang Hoi Road  
Kowloon Bay  
Kowloon  
Hong Kong

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## NOTICE OF ANNUAL GENERAL MEETING

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*Notes:*

- (1) A form of proxy is available for use at the Annual General Meeting (or at any adjournment thereof, if any). Whether or not you intend to attend the Annual General Meeting in person, you are encouraged to complete and return the form of proxy in accordance with the instructions printed thereon. Completion and return of a form of proxy will not preclude a member from attending in person and voting at the Annual General Meeting (or any adjournment thereof) should he so wish and in such event, the form of proxy shall be deemed to be revoked.
- (2) In order to be valid, the form of proxy, or the instrument appointing a proxy, together with a power of attorney or other authority (if any), under which it is signed, or a certified copy of such power or authority must be deposited at the branch share registrar and transfer office of the Company, Tricor Tengis Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than forty-eight (48) hours before the time appointed for holding the Annual General Meeting or any adjournment thereof.
- (3) A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or, if he is a holder of more than one share, more proxies to attend and, subject to the provisions of the memorandum and articles of association of the Company, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the Annual General Meeting to represent the member. If more than one proxy is so appointed, the appointment shall specify the number of shares of the Company in respect of which each such proxy is so appointed.
- (4) In the case of joint holders of shares of the Company, any one of such joint holder may vote at the Annual General Meeting, either in person or by proxy, in respect of such shares of the Company as if he was solely entitled thereto, but if more than one of such joint holder are present at the Annual General Meeting personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such shares of the Company shall alone be entitled to vote in respect thereof.
- (5) An explanatory statement containing the information necessary to enable the members to make an informed decision as to whether to vote for or against the Resolution no. 6 as set out in this notice is set out in Appendix I to the Circular.
- (6) Biographical details of each of Mr. ZHENG Zhen and Ms. LIU Yu Jie to be re-elected as an executive Director, and each of Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael, and HO Yau Hong, Alfred to be re-elected as independent non-executive Director at the Annual General Meeting are set out in Appendix II to the Circular.
- (7) The proposed amendments to the memorandum of association and the articles of association of the Company are set out in Appendix III to the Circular.
- (8) The register of members of the Company will not be closed for the purpose of ascertaining the right of the Shareholders to attend and vote at the forthcoming Annual General Meeting to be held on Friday, 27 May 2022. However, in order to qualify for attending and voting at the forthcoming Annual General Meeting, all transfers documents accompanied by the relevant share certificates must be deposited with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Monday, 23 May 2022.
- (9) The register of members of the Company will be closed for the purpose of ascertaining the entitlement of Shareholders to the proposed final dividend at the Annual General Meeting from Tuesday, 7 June 2022 to Friday, 10 June 2022, both days inclusive, during which period no transfer of shares will be effected. In order to qualify for the proposed final dividend (subject to the approval of Shareholders at the Annual General Meeting), all transfers documents accompanied by the relevant share certificates must be lodged with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Tengis Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on Monday, 6 June 2022.

As at the date of this notice, the Board comprises six executive Directors: Mr. XI Yu (Chairman and Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. XI Man Shan Erica, Ms. LIU Yu Jie, Mr. ZHENG Zhen and Mr. HON Wa Fai; and three independent non-executive Directors: Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred.