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北京京客隆商業集團股份有限公司

**BEIJING JINGKELONG COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 814)**

**UNAUDITED CONSOLIDATED RESULTS  
FOR THE THREE MONTHS ENDED 31 MARCH 2022**

The board of directors (the “**Board**”) of Beijing Jingkelong Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the unaudited consolidated results of the Group for the three months ended 31 March 2022 prepared in accordance with China Accounting Standards. This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on the Stock Exchange).

The unaudited consolidated results of the Group for the three months ended 31 March 2022 as disclosed in this announcement did not include the financial information of Beijing Jingkelong (Langfang) Company Limited (“**Langfang Company**”), a wholly-owned subsidiary of the Company, there was limited access to the books and records of Langfang Company due to the local lockdown and containment measures in relation to the COVID-19 pandemic implemented in Langfang, the PRC from 1 March 2022 to 31 March 2022.

## UNAUDITED CONSOLIDATED RESULTS

		<i>For the three months ended 31 March</i>	
	Note	2022 RMB'000	2021 RMB'000
1. Total operating income		<b>3,026,411</b>	3,410,451
Including: Principal operating income	<b>1</b>	<b>2,800,433</b>	3,170,569
Less: Operating costs		<b>2,456,098</b>	2,800,642
Tax and surcharges		<b>10,220</b>	13,062
Selling expenses		<b>417,024</b>	422,272
Administrative expenses		<b>69,207</b>	67,389
Financial expenses		<b>36,757</b>	38,469
Add: Investment income		<b>0</b>	0
Changes in fair value of profit and loss		<b>(34,903)</b>	(7,298)
Impairment losses on credits		<b>(453)</b>	(6,019)
Gains on disposal of assets		<b>0</b>	8
Other income		<b>2,358</b>	3,604
2. Operating profit		<b><u>4,107</u></b>	<u>58,912</u>
Add: Non-operating income		<b>1,554</b>	6,363
Less: Non-operating expense		<b>1,831</b>	2,919
3. Total profit		<b><u>3,830</u></b>	<u>62,356</u>
Less: Income tax expense		<b>(812)</b>	11,394
4. Net profit		<b><u>4,642</u></b>	<u>50,962</u>
Net profit attributable to shareholders of the parent company		<b>(11,835)</b>	33,824
Profit or loss attributable to minority interests		<b>16,477</b>	17,138

## Notes:

### 1. Principal operating income

	<i>For the three months ended 31 March</i>	
	<b>2022</b>	2021
	<b>RMB'000</b>	RMB'000
Retail business		
--Hypermarkets	<b>258,262</b>	267,999
--Supermarkets	<b>581,865</b>	621,250
--Convenience stores	<b>67,808</b>	74,786
--Department Stores (including commissions)	<b>597</b> <b>597</b>	3,729 2,749
Total retail principal operating income	<b><u>908,532</u></b>	<u>967,764</u>
Wholesale principal operating income recognised by Chaopi Group*	<b>1,997,880</b>	2,324,786
Less: Intersegment sales	<b>(110,140)</b>	(125,924)
Add: Sales to franchisees by the company	<b>538</b>	530
Consolidated wholesale principal operating income	<b><u>1,888,278</u></b>	<u>2,199,392</u>
Other principal operating income	<b><u>3,623</u></b>	<u>3,413</u>
Total principal operating income	<b><u>2,800,433</u></b>	<u>3,170,569</u>

\* *Chaopi Group represents Beijing Chaopi Trading Company Limited and its subsidiaries.*

### 2. Gross profit margin

	<i>For the three months ended 31 March</i>	
	<b>2022</b>	2021
	<b>(%)</b>	(%)
Retail business of directly-operated hypermarkets, supermarkets and convenience stores	<b>15.53%</b>	16.67%
Wholesale business recognised by Chaopi Group including intersegment sales	<b>10.53%</b>	8.96%

3. Two directly-operated convenience stores were set up and 11 stores (including two supermarkets, eight directly-operated convenience stores and a franchise-operated convenience store) were closed during the three months ended 31 March 2022. The total number of retail outlets was 152 as at 31 March 2022.

**The Board wishes to remind investors that the above figures are based on the Group's unaudited management accounts. Investors are cautioned not to unduly rely on such data.**

**In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.**

*By Order of the Board*  
**Beijing Jingkelong Company Limited**  
**Zhang Liwei**  
*Chairman*

Beijing, the PRC

22 April 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Liwei, Ms. Li Chunyan and Mr. Li Shenlin; the non-executive directors are Mr. Li Jianwen, Ms. Zhang Yan and Mr. Li Shunxiang; and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.*

*\* For identification purpose only*