

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CNOOC Limited
(中國海洋石油有限公司)

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 00883)

**COMPLETION OF THE RMB SHARE ISSUE AND
AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

We refer to the announcement dated 26 September 2021 and circular dated 4 October 2021 in relation to the proposed RMB Share Issue under Specific Mandate and proposed amendments to Articles of Association, the announcement dated 4 October 2021 in relation to the Extraordinary General Meeting, the announcement dated 26 October, 2021 in relation to the poll results of the Extraordinary General Meeting and a series of announcements on the RMB Share Issue on or after 14 November 2021 respectively published by CNOOC Limited (the “Company”). Unless otherwise defined in this announcement, terms used herein shall have the same meanings as defined in the abovementioned announcements and the Circular.

COMPLETION OF THE RMB SHARE ISSUE

The Company is pleased to announce that the Company has completed the RMB Share Issue. The RMB Shares will be listed and commence trading on the Shanghai Stock Exchange on 21 April 2022. Certain key information in respect of the RMB Share Issue is as follows:

Place of listing	Shanghai Stock Exchange
Date of listing	21 April 2022
Stock abbreviation	CNOOC Limited
Stock code	600938
Total number of issued shares of the Company upon the RMB Share Issue	47,247,455,984 shares (without taking into account the over-allotment option for the RMB Share Issue, including 2,600,000,000 RMB Shares and 44,647,455,984 Hong Kong Shares); 47,637,455,984 shares (assuming the exercise of the over-allotment

	option for the RMB Share Issue in full, including 2,990,000,000 RMB Shares and 44,647,455,984 Hong Kong Shares)
--	---

Announcements setting out the details of the RMB Share Issue have also been published in Chinese only on the websites of the Shanghai Stock Exchange (www.sse.com.cn), the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.cnoocltd.com).

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

To satisfy the relevant regulatory requirements in relation to the Company's corporate governance structure after the RMB Share Issue and Listing, the Shareholders of the Company approved the proposal regarding amendments to the Articles of Association as a special resolution at the extraordinary general meeting held on 26 October 2021, details of which are set out in the Appendix IV to the Circular. The amended Articles of Association shall take effect from the date of the listing of the RMB Shares on the Shanghai Stock Exchange. Full text of the amended Articles of Association will be published on the websites of the Shanghai Stock Exchange (www.sse.com.cn), the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.cnoocltd.com).

By Order of the Board
CNOOC Limited
Wu Xiaonan
Joint Company Secretary

Hong Kong, 20 April 2022

As at the date of this announcement,
the Board comprises:

Non-executive Directors
Wang Dongjin (*Chairman*)
Li Yong (*Vice Chairman*)
Wen Dongfen

Executive Directors
Xu Keqiang
Xia Qinglong

Independent Non-executive Directors
Chiu Sung Hong
Lawrence J. Lau
Tse Hau Yin, Aloysius
Qiu Zhi Zhong