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CHINA RUIFENG RENEWABLE ENERGY HOLDINGS LIMITED

中國瑞風新能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00527)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 19 APRIL 2022**

The resolutions as set out in the notice of the EGM was duly passed by way of a poll at the EGM held on 19 April 2022.

Reference is made to the circular (“**Circular**”) of China Ruifeng Renewable Energy Holdings Limited (“**Company**”) dated 29 March 2022 in relation to the proposed issue of convertible bonds under specific mandate. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the resolutions as set out in the notice of the EGM was duly passed by way of a poll at the EGM held on 19 April 2022.

The full text of the resolutions were set out in the notice of the EGM dated 29 March 2022. The poll results of the resolutions are as follows:

Ordinary resolutions	Number of votes and percentage	
	For	Against
(a) To approve, confirm and ratify the subscription agreement dated 28 January 2022 entered into between the Company and Filled Converge Limited (the “ Subscription Agreement ”) in relation to the subscription for the 10% unsecured convertible bonds to be issued by the Company in the principal amount of HK\$356,375,000 (the “ Convertible Bonds ”) (a copy of the Subscription Agreement has been marked “A” and initialled by the chairman of the EGM for identification purpose) and the transactions contemplated thereby.	396,048,000 (100%)	0 (0%)
(b) To approve the issue by the Company of the Convertible Bonds in the aggregate principal amount of HK\$356,375,000 at an initial conversion price of HK\$0.1800 per share (subject to adjustments) pursuant to the Subscription Agreement together with the issuance of the bond instrument and the bond certificates to Filled Converge Limited.	396,048,000 (100%)	0 (0%)
(c) To grant the directors of the Company a specific mandate to allot and issue the share(s) to be issued by the Company upon exercise of the conversion rights attached to the Convertible Bonds (the “ Conversion Shares ”).	396,048,000 (100%)	0 (0%)
(d) To authorise any one of the directors of the Company to do all such acts and things (including, without limitation, signing, executing (under hand or under seal), perfecting and delivery of all agreements, documents and instruments) which are in his/her discretion may consider necessary, appropriate, desirable and expedient to implement, give effect to or in connection with the Subscription Agreement, the issue of the Convertible Bonds to Filled Converge Limited, the allotment and issue of the Conversion Shares upon exercise of the conversion rights attached to the Convertible Bonds and any of the transactions contemplated thereunder.	396,048,000 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of the resolutions proposed at the EGM, the resolutions were duly passed by the Shareholders as ordinary resolutions of the Company.

As at the date of the EGM, there were a total of 1,979,140,800 Shares in issue. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Mr. Zhang, through Diamond Era, was interested in 423,490,325 Shares, representing approximately 21.40% of the total number of Shares in issue. Therefore, Mr. Zhang and his associates were required to abstain from voting on the resolutions proposed at the EGM. Accordingly, there were 1,555,650,475 Shares entitling the Shareholders to attend and vote on the resolutions proposed at the EGM. Save as disclosed, no other Shareholders were required to abstain from attending and voting in favour of the resolutions proposed at the EGM according to Rule 13.40 of the Listing Rules. None of the Shareholders has stated their intention in the Circular to vote against the resolutions proposed or to abstain from voting at the EGM.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

By order of the Board
China Ruifeng Renewable Energy Holdings Limited
Zhang Zhixiang
Executive Director and Chief Executive Officer

Hong Kong, 19 April 2022

As at the date of this announcement, the executive Directors are Mr. Zhang Zhixiang (Chief Executive Officer), Mr. Ning Zhongzhi, Mr. Li Tian Hai and Mr. Peng Ziwei; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Qu Weidong and Ms. Hu Xiaolin.