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**Virtual Mind Holding Company Limited**  
**天機控股有限公司**

*(formerly known as CEFC Hong Kong Financial Investment Company Limited)*  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1520)**

**GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Virtual Mind Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 19 April 2022, the Company offered to grant 87,100,000 share options (the “**Options**”) to 20 eligible participants (the “**Grantees**”) to subscribe for ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) under the share option scheme adopted by the Company on 22 November 2013 (the “**Share Option Scheme**”) and the scheme mandate limit under the Share Option Scheme as refreshed on 25 March 2022, subject to the acceptance of the Options by the Grantees.

The grant of the Options to the Grantees is intended to provide them with incentives or rewards for their contribution to the Group thereby linking their interest with that of the Group.

A summary of such grant is set out below:

Date of Grant	:	19 April 2022
Exercise price of the Options granted	:	HK\$0.27
Number of Options granted	:	87,100,000
Closing price of the Shares on the Date of Grant	:	HK\$0.27
Average closing price of the Shares for the five trading days immediately preceding the Date of Grant	:	HK\$0.278
Validity period of the Options	:	19 April 2022 to 18 April 2027 (including the first and the last day)

Among the 87,100,000 Options granted, 15,900,000 Options were granted to Mr. Chan Ming Leung Terence who is an executive Director and 17,900,000 Options were granted to Dr. Zhou Yibing, the Group's Chief Creative Officer as well as a director of a wholly-owned subsidiary of the Company.

The granting of the Options to the above-named persons has been reviewed and approved by the Remuneration Committee of the Company and the Board (including the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules).

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By order of the Board  
**Virtual Mind Holding Company Limited**  
**Li Yang**  
*Chairman and Executive Director*

Hong Kong, 19 April 2022

*As at the date of this announcement, the executive Directors are Mr. Li Yang, Ms. Tin Yat Yu Carol, Mr. Cheung Ka Lung, Mr. Chan Ming Leung Terence and Mr. Gong Xiaohan; and the independent non-executive Directors are Mr. Tang Shu Pui Simon, Mr. Hon Ming Sang and Ms. Lo Wing Sze BBS, JP.*