



YumChina

Yum China Holdings, Inc.

百勝中國控股有限公司

Notice of Annual Meeting of Stockholders to Stockholders on Our Hong Kong Share Register

Notice is hereby given with respect to the 2022 annual meeting of stockholders (the “**Annual Meeting**”) of Yum China Holdings, Inc. (the “**Company**”).

- Time and Date:** 8:00 a.m. Beijing/Hong Kong time on Friday, May 27, 2022/
8:00 p.m. U.S. Eastern time on Thursday, May 26, 2022.
- Location:** Online at www.virtualshareholdermeeting.com/YUMC2022.
- Record Date:** March 28, 2022.
- Items of Business:**
- (1) To elect the 10 director nominees named in the proxy statement to serve for a one-year term expiring at the 2023 annual meeting of the Company’s stockholders.
 - (2) To ratify the appointment of KPMG Huazhen LLP as the Company’s independent auditor for 2022.
 - (3) To approve, on an advisory basis, the Company’s named executive officer compensation.
 - (4) To transact such other business as may properly come before the meeting or any adjournment or postponement thereof.

Further details of the proposals above are set out in the proxy statement. You can review and download the proxy statement, in English and Chinese, from our website at <http://ir.yumchina.com> and the website of the Hong Kong Stock Exchange at www.hkexnews.hk. We will provide printed copies of the proxy statement in English and Chinese at no cost upon your request. Please send your request by writing to Computershare Investor Services Limited (“**Computershare HK**”) at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong or by submitting an online form at www.computershare.com/hk/contact.

- Attending the Meeting:** Stockholders of record as of the close of business on March 28, 2022 and the general public will be able to attend the Annual Meeting by visiting our Annual Meeting website at www.virtualshareholdermeeting.com/YUMC2022. To participate in the Annual Meeting, you will need the 16-digit control number included on your Notice of Internet Availability of Proxy Materials or, if you

received your proxy materials by mail, on your proxy card or on the instructions that accompanied your proxy materials.

The Annual Meeting will begin promptly at 8:00 a.m. Beijing/Hong Kong time on May 27, 2022 / 8:00 p.m. U.S. Eastern time on May 26, 2022. Online check-in will begin 15 minutes prior to the start of the meeting, and you should allow ample time for the online check-in procedures.

**How to Vote —
Registered
Stockholders
on Our Hong Kong
Share Register:**

If your shares are registered directly in your name with our transfer agent, Computershare HK, as of the close of business on March 28, 2022, you may vote by using any of the following methods:

Before the Annual Meeting:

- Via **Internet** by following the instructions on www.proxyvote.com;
- Via **telephone** by calling 1 (800) 690-6903 (toll-free in the U.S.) and following the instructions provided by the recorded message; or
- Via **mail**, if you received your proxy materials by mail, by completing, signing, dating and mailing the proxy card in the postage-paid envelope provided.

Proxies submitted through the Internet or by telephone as described above must be received by 11:59 a.m. Beijing/Hong Kong time on May 26, 2022 / 11:59 p.m. U.S. Eastern time on May 25, 2022. Proxies submitted by mail must be received prior to the meeting.

During the Annual Meeting:

- Vote online during the Annual Meeting. You may vote during the Annual Meeting through www.virtualshareholdermeeting.com/YUMC2022 using your 16-digit control number.

Even if you plan to attend the Annual Meeting, we encourage you to vote your shares by proxy. You may still vote your shares during the Annual Meeting even if you have previously voted by proxy.

**How to Vote —
Beneficial
Stockholders Holding
Shares by Nominees
on Our Hong Kong
Share Register:**

If you hold your shares in the name of a bank, broker or other nominee, you are considered the beneficial owner of shares held in street name. As the beneficial stockholder, you have the right to direct your broker, bank or other nominee on how to vote your shares. You should follow the instructions from your broker, bank or other nominee in order to have your shares voted. You must vote your shares that are held in the name of HKSCC Nominees Limited (“**HKSCCN**”) through HKSCCN.

By Order of the Board of Directors,
Joseph Chan
Chief Legal Officer

Hong Kong, April 14, 2022