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ABLE ENGINEERING HOLDINGS LIMITED

安保工程控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1627)

**(1) DISCLOSEABLE AND CONNECTED TRANSACTION
IN RELATION TO
THE ACQUISITION OF 50% ISSUED SHARES OF
LANON DEVELOPMENT LIMITED;
(2) CONTINUING CONNECTED TRANSACTION
IN RELATION TO
THE ENTERING INTO FRAMEWORK SUBCONTRACTING
AGREEMENT; AND
(3) CONTINUING CONNECTED TRANSACTION
IN RELATION TO
THE ENTERING INTO FRAMEWORK CONTRACTING AGREEMENT

FURTHER DELAY IN DESPATCH OF CIRCULAR**

Reference is made to (i) the announcement of Able Engineering Holdings Limited (the “**Company**”) dated 18 February 2022 in relation to the acquisition of 50% issued shares of Lanon Development Limited (including the entering into of the Shareholders’ Agreement at Completion) and the entering into of the Framework Subcontracting Agreement and Framework Contracting Agreement; and (ii) the announcements of the Company dated 11 March 2022 and 25 March 2022 in relation to the delay and further delay in despatch of the circular (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise stated.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisition (including the entering into the Shareholders’ Agreement at Completion) and the entering into of the Framework Subcontracting Agreement and the Framework Contracting Agreement; (ii) recommendation of the Independent Board Committee; (iii) letter of advice from the Independent Financial Adviser; (iv) other information as required to be disclosed under the Listing Rules; and (v) a notice of the EGM, together with a form of proxy are expected to be despatched by the Company to the Shareholders on or before 15 April 2022.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is expected that the despatch of the Circular (together with the form of proxy) will be further delayed to a date on or before 6 May 2022.

By Order of the Board
ABLE ENGINEERING HOLDINGS LIMITED
CHEUNG Ho Yuen
Executive Director and Chief Executive Officer

Hong Kong, 14 April 2022

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. NGAI Chun Hung
Mr. CHEUNG Ho Yuen
Mr. LAU Chi Fai Daniel
Mr. YAU Kwok Fai

Independent non-executive Directors

Prof. KO Jan Ming
Dr. LEE Man Piu Albert
Dr. LI Yok Sheung
Ms. MAK Suk Hing
Mr. MONG Chan