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中原銀行股份有限公司*
ZHONGYUAN BANK CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code of H Shares: 1216)

(Stock Code of Preference Shares: 4617)

UPDATE ON DISPOSAL UNDER THE DISPOSAL MANDATE

References are made to (1) the announcement dated 26 January 2022 of Zhongyuan Bank Co., Ltd.* (the “**Bank**”), (2) the circular dated 18 February 2022 (the “**Circular**”) of the Bank and the notice of the extraordinary general meeting, and (3) the poll results announcement dated 10 March 2022 of the Bank, in relation to, among others, the proposed Disposal and the grant of the Disposal Mandate by the Shareholders of the Bank. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that on 14 April 2022, the Bank entered into an assets transfer agreement with Zhongyuan Asset Management Co., Ltd. (the “**Purchaser**”), pursuant to which the Bank has agreed to sell and the Purchaser has agreed to purchase the Disposal Assets at the total consideration of RMB10.0 billion (the “**Assets Transfer Agreement**”).

Completion of the Disposal (the “**Completion**”) took place simultaneously upon the signing of the Assets Transfer Agreement, upon which the interests in, benefits and obligations in relation to the Disposal Assets, rights to request, demand, obtain and accept the receivables arising therefrom, sum of any loan repayment, and the rights and power in relation to the execution and realization of the value of the Disposal Assets, were transferred from the Bank to the Purchaser. The total consideration of RMB10.0 billion for the Disposal was paid by the Purchaser to the Bank in cash on the date of Completion.

To the best knowledge of the Directors, and having made all reasonable enquiries, the Purchaser is a company incorporated in PRC with limited liability and principally engages in the business of asset management. As at the date of this announcement, the Financial Department of Henan Province (河南省財政廳) (“**Financial Department of Henan Province**”) is the ultimate beneficiary owner of the Purchaser as to 32.00% of its share capital. The remaining share capital of the Purchaser is held by Henan Agric. Synthesis Exploitation Co., Ltd. (河南省農業綜合開發有限公司) as to approximately 18.33%, Zhengzhou Development Investment Group Co., Ltd. (鄭州發展投資集團有限公司) as to 15.00%, Zhengzhou Bairui Affiance Investment Co., Ltd. (百瑞信託有限責任公司) as to 10.00%, Shenzhen Huaqiang Asset Management Group Co., Ltd. (深圳華強資產管理集團有限責任公司) as to 9.00%, Chongqing Kangda Environment Protection (Group) Co., Ltd. (重慶康達環保產業(集團)有限公司) as to 9.00%, and Zhongyuan Yuzi Investment Holding Group Co., Ltd. (中原豫資投資控股集團有限公司) as to approximately 6.67%, respectively, and the Purchaser and its ultimate beneficial owner are the third parties independent of the Bank and connected persons of the Bank.

By Order of the Board
Zhongyuan Bank Co., Ltd.*
XU Nuojin
Chairman

Zhengzhou, the PRC
14 April 2022

As at the date of this announcement, the Board comprises Mr. XU Nuojin, Mr. WANG Jiong, Mr. LI Yulin and Mr. WEI Jie as executive Directors, Ms. ZHANG Qiuyun and Mr. MI Hongjun as non-executive Directors, and Ms. PANG Hong, Mr. LI Hongchang, Mr. JIA Tingyu and Mr. CHAN Ngai Sang Kenny as independent non-executive Directors.

* *Zhongyuan Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), is not subject to the supervision of the Hong Kong Monetary Authority, and is not authorized to carry on banking and/or deposit-taking business in Hong Kong.*