
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect about this circular, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitors, professional accountant or other professional adviser.

If you have sold or transferred all your Shares in China Display Optoelectronics Technology Holdings Limited, you should at once hand this circular and proxy form enclosed herein to the purchaser or transferee or to the bank or stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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China Display Optoelectronics Technology Holdings Limited

華顯光電技術控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 334)

(1) GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES (2) RE-ELECTION OF DIRECTORS AND (3) NOTICE OF ANNUAL GENERAL MEETING

A notice convening the annual general meeting of China Display Optoelectronics Technology Holdings Limited to be held with a combination of physical meeting at 8th Floor, Building 22E, Phase Three, Hong Kong Science Park, Pak Shek Kok, New Territories, Hong Kong and virtual meeting on 27 May 2022, Friday, at 3:00 p.m. is set out on pages 23 to 29 of this circular.

If a Typhoon Signal No. 8 or above is hoisted or a Black Rainstorm Warning Signal or “extreme conditions” as defined under Chapter 1 of the Rules of the Exchange of the Stock Exchange is/are in force at or at any time after 12:00 noon on the date of the meeting and/or the Hong Kong Observatory and/or the government of Hong Kong (as the case may be) has announced at or before 12:00 noon on the date of the meeting that either of the above mentioned warnings is to be issued within the next two hours, the meeting will be adjourned. The Company will publish an announcement to notify Shareholders of the date, time and place of the adjourned meeting.

The meeting will be held as scheduled when an Amber or Red Rainstorm Warning Signal is in force. Shareholders should decide on their own whether they would attend the meeting under bad weather conditions bearing in mind their own situation.

Whether or not you are able to attend the annual general meeting, please complete the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong or via the designated URL (<https://spot-emeeting.tricor.hk>) by using the username and password provided on the notification letter sent by the Company as soon as possible and in any event not later than 48 hours before the time appointed for holding the annual general meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the annual general meeting or any adjournment thereof should you so wish.

SPECIAL ARRANGEMENT FOR THE ANNUAL GENERAL MEETING

Please refer to pages 11 to 12 of this circular for the special arrangement for the annual general meeting, including guidance on joining the annual general meeting by electronic means.

Shareholders should also check the latest policies and notices announced by the government of Hong Kong and the announcements of the Company for future updates on the annual general meeting arrangements.

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“AGM”	the annual general meeting of the Company to be held with a combination of physical meeting at 8th Floor, Building 22E, Phase Three, Hong Kong Science Park, Pak Shek Kok, New Territories, Hong Kong and virtual meeting on 27 May 2022, Friday, at 3:00 p.m. for the purpose of considering and, if thought fit, approving the resolutions proposed in the AGM Notice
“AGM Notice”	the notice dated 14 April 2022 for convening the AGM and included in this circular
“Audit Committee”	the audit committee of the Company
“Board”	the board of Directors (including non-executive Directors and independent non-executive Directors)
“Business Day”	a day on which banks in Hong Kong are open to conduct business generally throughout their normal business hours and the Stock Exchange is open for trading, excluding a Saturday, Sunday, public holidays and days on which a tropical cyclone warning no. 8 or above or a black rainstorm warning signal is issued in Hong Kong at any time between 09:00 and 17:00
“Bye-laws”	the bye-laws of the Company as amended from time to time
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“Close Associate(s)”	has the meaning ascribed to it under the Listing Rules
“Company”	China Display Optoelectronics Technology Holdings Limited, an exempted company incorporated in Bermuda with limited liability, the Shares of which are listed on the main board of the Stock Exchange (Stock Code: 334)

DEFINITIONS

“Core Connected Person(s)”	has the meaning ascribed to it under the Listing Rules
“COVID-19”	coronavirus disease 2019
“Director(s)”	the director(s) of the Company
“General Extension Mandate”	a general mandate to the Directors to add to the General Mandate any Shares representing the number of Shares repurchased under the Repurchase Mandate
“General Mandate”	a general mandate to the Directors to allot and issue Shares not exceeding 20% of the total number of issued Shares as at the date of approval of the mandate (subject to adjustment in case of any Share consolidation or subdivision after such mandate has been approved, provided that the maximum number of new Shares that may be allotted and issued as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same)
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“HKSCC”	the Hong Kong Securities Clearing Company Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	10 April 2022, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange as amended from time to time
“Nomination Committee”	the nomination committee of the Company

DEFINITIONS

“PRC”	the People’s Republic of China excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan for the purposes of this circular
“Remuneration Committee”	the remuneration committee of the Company
“Repurchase Mandate”	a general mandate to the Directors to repurchase Shares on market through the Stock Exchange or on another recognised stock exchange not exceeding 10% of the total number of issued Shares as at the date of approval of the mandate (subject to adjustment in case of any Share consolidation or subdivision after such mandate has been approved, provided that the maximum number of Shares that may be repurchased as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same)
“SFO”	the Securities and Futures Ordinance (Cap.571 of Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary/subsidiaries”	any entity which falls within the meaning of the term “subsidiary” as defined in the Listing Rules and the term “subsidiaries” shall be construed accordingly
“Takeovers Code”	The Code on Takeovers and Mergers published by the Securities and Futures Commission of Hong Kong

DEFINITIONS

“TCL Technology”	TCL Technology Group Corporation (TCL科技集團股份有限公司), a joint stock limited company established under the laws of the PRC, the ultimate controlling shareholder of the Company, the shares of which are listed on the Shenzhen Stock Exchange (stock code: 000100)
“TCL Technology Group”	TCL Technology and its subsidiaries
“Tricor e-Meeting System”	the electronic meeting system facilitating the conduct of the AGM
“URL”	uniform resource locator
“%”	per cent.

The English translation of Chinese names or words in this circular, where indicated by “”, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

LETTER FROM THE BOARD

China Display Optoelectronics Technology Holdings Limited

華顯光電技術控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 334)

Non-Executive Director:

Mr. LIAO Qian (*Chairman*)

Executive Directors:

Mr. OUYANG Hongping

Mr. WEN Xianzhen

Mr. ZHANG Feng

Independent Non-executive Directors:

Ms. HSU Wai Man, Helen

Mr. LI Yang

Mr. XU Yan

Registered office:

Clarendon House

2 Church Street

Hamilton HM11

Bermuda

Principal Place of Business

in Hong Kong:

8th Floor, Building 22E

Phase Three, Hong Kong Science Park

Pak Shek Kok

New Territories

Hong Kong

14 April 2022

To the Shareholders,

Dear Sir or Madam,

**(1) GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES
(2) RE-ELECTION OF DIRECTORS
AND
(3) NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information regarding the following proposals to be put forward at the AGM for the Shareholder's consideration and, if thought fit, approval of:

- (a) the granting to the Directors of the General Mandate;

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- (b) the granting to the Directors of the Repurchase Mandate;
- (c) the granting to the Directors of the General Extension Mandate; and
- (d) the re-election of Directors.

2. VARIOUS MANDATES

On 28 May 2021, resolutions for the General Mandate, Repurchase Mandate and the General Extension Mandate were passed by the Shareholders and all the aforesaid mandates will lapse at the conclusion of the forthcoming AGM.

(a) General Mandate

An ordinary resolution will be proposed at the AGM to approve the granting of the General Mandate. The new General Mandate, if granted, will allow the Directors to issue and allot further Shares prevailing up to 20% of the number of issued Shares as at the date of passing the relevant resolution (subject to adjustment in case of any Share consolidation or subdivision after such mandate has been approved, provided that the maximum number of new Shares that may be allotted and issued as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same).

As at the Latest Practicable Date, the number of issued Shares was 2,114,307,929 fully paid-up Shares. Subject to the passing of the resolution granting the General Mandate and on the basis that no further Shares will be allotted and issued or repurchased from the Latest Practicable Date and up to the date of the AGM, exercise in full of the General Mandate could result in the issue of up to 422,861,585 new Shares (subject to adjustment in case of any Share consolidation or subdivision after such mandate has been approved, provided that the maximum number of new Shares that may be allotted and issued as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same). The Board has no present intention for any issuance of Shares pursuant to the General Mandate.

LETTER FROM THE BOARD

(b) Repurchase Mandate

An ordinary resolution will be proposed at the AGM to approve the granting of the Repurchase Mandate. The new Repurchase Mandate, if granted, will allow the Directors to exercise all the powers of the Company to repurchase its own Shares on market through the Stock Exchange or on another recognised stock exchange not exceeding 10% of the number of issued Shares as at the date of passing the relevant resolution (subject to adjustment in case of any Share consolidation or subdivision after such mandate has been approved, provided that the maximum number of Shares that may be repurchased as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same).

Subject to the passing of the proposed resolution granting the Repurchase Mandate and on the basis that there were 2,114,307,929 fully paid-up Shares as at the Latest Practicable Date and no Shares will be issued or repurchased by the Company from the Latest Practicable Date to the date of AGM, the Company will be allowed under the Repurchase Mandate to repurchase a maximum of 211,430,792 Shares (subject to adjustment in case of any Share consolidation or subdivision after such mandate has been approved, provided that the maximum number of Shares that may be repurchased as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same). The Board has no present intention for any repurchase of Shares on market through the Stock Exchange or on another recognised stock exchange pursuant to the Repurchase Mandate.

An explanatory statement required under Rule 10.06(1)(b) of the Listing Rules to be sent to the Shareholders in relation to the Repurchase Mandate is set out in Appendix I to this circular. The explanatory statement contains all the information reasonably necessary for Shareholders to make an informed decision on whether to approve the relevant resolution at the AGM.

(c) General Extension Mandate

It is recommended that the General Extension Mandate be granted to the Directors permitting them, after the grant of the Repurchase Mandate referred to above, to add to the General Mandate any Shares repurchased pursuant to the Repurchase Mandate.

LETTER FROM THE BOARD

The authority conferred on the Directors by the General Mandate, the Repurchase Mandate and the General Extension Mandate would continue in force until the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by law or the Bye-laws to be held; and (iii) its revocation or variation by ordinary resolution of the Shareholders in a general meeting.

3. RE-ELECTION OF DIRECTORS

In accordance with bye-law 84(1) of the Bye-laws, at each annual general meeting, not less than one-third of the Directors for the time being shall retire from office by rotation and, under the corporate governance code of the Company, every Director, including those appointed for a specific term, shall be subject to retirement by rotation at least once every 3 years. All retiring Directors shall be eligible for re-election.

Accordingly, the following Directors shall retire from office by rotation at the conclusion of the AGM.

Name	Position
(a) Mr. LIAO Qian	Non-executive Director
(b) Mr. OUYANG Hongping	Executive Director
(c) Mr. XU Yan	Independent Non-executive Director

The aforesaid Directors, being eligible, will offer themselves for re-election at the AGM.

If re-elected at the AGM, each of Mr. LIAO Qian, Mr. OUYANG Hongping and Mr. XU Yan, subject to the terms agreed otherwise which expire earlier, will be subject to rotation, removal, vacation or termination of their offices as Directors as set out in the Bye-laws or the disqualification to act as a Director under the Bye-laws, the laws of the Bermuda and the Listing Rules. Their particulars required to be disclosed under the Listing Rules are set out in Appendix II to this circular.

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Recommendation of the Nomination Committee on re-election of independent non-executive Director

The Nomination Committee has taken into account the nomination policy and procedures adopted by the Company in making the recommendation to the Board for the re-election of Mr. XU Yan as an independent non-executive Director. In particular, the Nomination Committee has assessed Mr. XU Yan against the following nomination criteria applicable to independent non-executive Directors:

- (a) willingness and ability to make sufficient time commitment to the affairs of the Company in order to effectively perform the duties of a Director (including attendance at and active participation in Board and Board committee meetings), which will include considering the other responsibility of the relevant candidate (such as other directorships held in public companies the securities of which are listed on any securities market in Hong Kong or overseas and other major appointments, if any) and the effort and time that may be required by the candidate in fulfilling such role;
- (b) accomplishments of the candidate in his/her field;
- (c) outstanding professional and personal reputation; and
- (d) the candidate's ability to meet the independence criteria for directors established in the Listing Rules.

The Nomination Committee has reviewed the written confirmation of independence of Mr. XU Yan based on the independence criteria as set out in Rule 3.13 of the Listing Rules and is satisfied that he remains independent in accordance with Rule 3.13 of the Listing Rules. In addition, the Nomination Committee has evaluated his performance and considers that he has provided valuable contributions and devoted sufficient time to the Company and has demonstrated his abilities to provide independent, balanced and objective view to the Company's affairs.

The Nomination Committee is also of the view that Mr. XU Yan would bring to the Board his own perspective, skills and experience, as further described in his biography in Appendix II to this circular. With his strong and diversified educational background and professional experience, the Nomination Committee considers that Mr. XU Yan can contribute to the diversity of the Board.

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Accordingly, with the recommendation of the Nomination Committee, the Board has proposed that Mr. XU Yan stands for re-election as Director at the AGM. As a good corporate governance practice, Mr. XU Yan has abstained from voting at the relevant Board meeting on the proposition of his recommendation for re-election by the Shareholders at the AGM.

Recommendation of the Nomination Committee on re-election of Directors other than independent non-executive Director

The Nomination Committee has taken into account the nomination policy and procedures adopted by the Company in making the recommendation to the Board for the re-election of each of Mr. LIAO Qian and Mr. OUYANG Hongping. The Nomination Committee is of the view that each of them has provided and would continue to provide valuable contribution and devote sufficient time to the Company and contribute to the diversity of the Board. Accordingly, the Nomination Committee considers that their re-election would be in the interests of the Company and the Shareholders as a whole.

4. ANNUAL GENERAL MEETING

The AGM Notice is set out on pages 23 to 29 of this circular and a form of proxy for use at the AGM is herein enclosed.

Whether or not you are able to attend the AGM, please complete the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong or via the designated URL (<https://spot-meeting.tricor.hk>) by using the username and password provided on the notification letter sent by the Company, as soon as possible and in any event not later than 48 hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting at the AGM or any adjournment thereof should you so desire.

LETTER FROM THE BOARD

Special arrangement for the AGM

In view of the current COVID-19 pandemic situation in Hong Kong and in order to comply with the social distancing measures under the relevant laws and regulations of Hong Kong (“**Social Distancing Regulations**”), the AGM is intended to be held at the physical meeting location at 8th Floor, Building 22E, Phase Three, Hong Kong Science Park, Pak Shek Kok, New Territories, Hong Kong (“**Physical Meeting Location**”) with the minimum number of persons present as is legally required to form a quorum, together with a limited number of other attendees to ensure proper conduct of the AGM, whereas the quorum will be formed by the Directors or staff members of the Group who are Shareholders or proxies to maintain an internal grouping and minimise the risks posed by COVID-19. Other Directors, Shareholders or their proxies or corporate representatives should only attend the AGM by electronic means via the Tricor e-Meeting System. **Any Shareholder or his/her/its proxy or corporate representative who attempts to attend the AGM in person at the Physical Meeting Location will NOT be permitted entry.**

All registered Shareholders will be able to join the AGM via the Tricor e-Meeting System. The Tricor e-Meeting System can be accessed from any location with access to the internet via smartphone, tablet device or computer. Through the Tricor e-Meeting System, our registered Shareholders will be able to view the live video broadcast and participate in voting and submit questions online by using the username and password provided on the notification letter sent by the Company. Login details and information regarding the Tricor e-Meeting System are included in the Company’s notification letters to registered Shareholders. Registered Shareholders are requested to provide a valid email address of himself/herself/itself or his/her/its proxy (except for the appointment of the chairperson of the AGM) for the proxy to receive the login access code to participate in the AGM by electronic means through the Tricor e-Meeting System. **Shareholders and their proxies are advised to keep the login credentials in safe custody and shall not disclose them to any other person.**

Non-registered holders whose Shares are held in CCASS through banks, brokers, custodians or HKSCC may also be able to attend the AGM, vote and submit questions online. In this regard, they should consult directly with their banks, brokers or custodians (as the case may be) for the necessary arrangements.

Shareholders can submit questions for the Board in advance of the AGM via this email address: ir.cdot@tcl.com from 9:00 a.m. on 23 May 2022 to 5:00 p.m. on 25 May 2022. Shareholders can also submit questions during the AGM via the Tricor e-Meeting System. Questions relevant to the business to be conducted at the AGM will be addressed by the Board during the AGM.

LETTER FROM THE BOARD

For the avoidance of doubt, the Board considers the AGM an important opportunity for Shareholders to express their views by raising questions and voting by way of proxy. Shareholders' participation in the AGM is important, and they are encouraged and welcomed to raise questions during the AGM.

If any Shareholder has any question on the arrangements of attending the AGM by electronic means, please contact Tricor Investor Services Limited, the Company's branch share registrar in Hong Kong, at the following address or by the following means:

Address: Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong
Email: is-enquiries@hk.tricorglobal.com
Telephone: (852) 2980-1333 from 9:00 a.m. to 5:00 p.m. (Monday to Friday, excluding Hong Kong public holidays)

Due to the constantly evolving COVID-19 pandemic situation in Hong Kong, the Company may be required to change and adopt contingency plans for the AGM arrangements at short notice, and the Company will ensure that the AGM arrangements are in compliance with the Bye-laws and applicable laws and regulations. In particular, if the social distancing measures under the Social Distancing Regulations have been significantly relaxed prior to the AGM and such relaxation remains in effect at the time when the AGM is held, the Company might consider permitting limited attendance by Shareholders or their proxies or corporate representatives at the AGM in person at the Physical Meeting Location, after taking into account various factors such as the need to safeguard the health and safety of the Shareholders and other attendees and to prevent and minimise the risk of spreading of COVID-19 and compliance with applicable laws and regulations of Hong Kong. In such circumstances, the Company will provide necessary updates to the Shareholders by publishing further announcement(s) in relation thereto. Should any other changes be made to the AGM arrangements, the Company will also use its best endeavours to provide necessary updates to the Shareholders by publishing further announcement(s) regarding the AGM arrangements. **Shareholders should check the latest policies and notices announced by the government of Hong Kong and the announcements of the Company for future updates on the AGM arrangements.**

LETTER FROM THE BOARD

5. CLOSURE OF REGISTER OF MEMBERS

The Hong Kong register of members of the Company will be closed from 24 May 2022, Tuesday, to 27 May 2022, Friday (both dates inclusive), for the purposes of determining the entitlements of the Shareholders to attend and vote at the AGM. No transfer of the Shares may be registered on those dates. The record date for determining the entitlements of the Shareholders to attend and vote at the AGM is 24 May 2022, Tuesday. In order to qualify to attend and vote at the AGM, all transfers accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, by no later than 4:30 p.m. on 23 May 2022, Monday.

6. VOTING BY POLL

In accordance with Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. Accordingly, the voting on all resolutions at the AGM will be conducted by way of poll.

7. RECOMMENDATION

The Board believes that the resolutions proposed in the AGM Notice are in the best interests of the Company and the Shareholders as a whole. The Board recommends that the Shareholders vote in favour of all resolutions to be proposed at the AGM.

8. PRECAUTIONARY MEASURES FOR THE AGM IN VIEW OF COVID-19 PANDEMIC

In view of the recent development of the pandemic caused by COVID-19, and in order to better protect the safety and health of the Shareholders, a series of pandemic precautionary measures will be implemented at the venue of the AGM:–

- (i) compulsory body temperature check will be conducted for every person at the entrance of the venue of AGM. Any person with a body temperature of over 37.5 degree Celsius will not be admitted to the venue;
- (ii) every person is required to wear facial mask at the venue of the AGM;
- (iii) seating in the AGM venue will be arranged so as to allow for appropriate social distancing and number of attendees to the Physical Meeting Location will be limited (as more particularly set out in the section headed "4. ANNUAL GENERAL MEETING" of the Letter from the Board in this circular); and

LETTER FROM THE BOARD

(iv) no refreshments will be served at the AGM.

Subject to the development of the COVID-19 pandemic and in compliance with applicable laws and regulations, the Company may implement further precautionary measures at the AGM.

The Company wishes to remind the Shareholders that physical attendance in person at the AGM is not necessary for the purpose of exercising their voting rights and strongly advises the Shareholders to either appoint the chairperson of the AGM as a proxy to vote on relevant resolution(s) as instructed in accordance with the relevant proxy form or to attend the AGM via the Tricor e-Meeting System as an alternative to attending the AGM in person in light of the continuing risks posed by the COVID-19 pandemic. For more details, please refer to the proxy form for the AGM.

Shareholders and other participants who will attend the AGM in person are advised to (a) consider carefully the risk of attending the AGM, which will be held in an enclosed environment; (b) follow and comply with any laws, regulations, guidelines or requirements implemented by the government of Hong Kong relating to COVID-19 pandemic; and (c) not to attend the AGM if they have contracted or are suspected to have contracted COVID-19 or have been in close contact with anybody who has contracted or is suspected to have contracted COVID-19.

9. RESPONSIBILITY OF THE DIRECTORS

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
On behalf of the Board
Liao Qian
Chairman

This explanatory statement contains all the information required pursuant to Rule 10.06(1)(b) and other relevant provisions of the Listing Rules to enable the Shareholders to make an informed decision on whether to vote for or against the ordinary resolutions to be proposed at the AGM in relation to the new Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the number of issued Shares was 2,114,307,929 fully paid-up Shares.

Subject to the passing of the resolution granting the new Repurchase Mandate and on the basis that no further Shares will be allotted and issued or repurchased from the Latest Practicable Date to the date of the AGM, the Directors would be allowed under the Repurchase Mandate to repurchase up to 211,430,792 Shares, representing 10% of the number of issued Shares as at the Latest Practicable Date (subject to adjustment in case of any Share consolidation or subdivision after such mandate has been approved, provided that the maximum number of Shares of the Company that may be repurchased as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same), during the period from the date of resolution granting the Repurchase Mandate until the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by law or the Bye-laws to be held; and (iii) its revocation or variation by ordinary resolution of the Shareholders in a general meeting.

2. REASONS FOR REPURCHASES

The Directors believe that it is in the best interests of the Company and its Shareholders as a whole to have a general authority from Shareholders to enable the Directors to repurchase Shares in the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net value of the Company and its assets and/or earnings per Share and will only be made if the Directors believe that such repurchases will benefit the Company and its Shareholders as a whole.

3. FUNDING OF REPURCHASES

In repurchasing Shares, the Company may apply funds legally available for such purpose from distributable profit or funds from a new issue in accordance with its Bye-laws and the laws of Bermuda.

Bermuda laws provide that the amount of capital repaid in connection with a share repurchase may only be paid out of either the capital paid up on the relevant shares, or out of the funds of the Company otherwise available for dividend or distribution or the proceeds of a fresh issue of shares made for the purpose. The amount of premium payable on repurchase may only be paid out of either the funds of the Company which would otherwise be available for dividend or distribution or out of the share premium of the Company.

On the basis of the combined net tangible assets of the Group as at 31 December 2021, and taking into account the current working capital position of the Group, the Directors consider that there would be no material adverse effect on the working capital and gearing position of the Group in the event that the Repurchase Mandate was to be exercised in full at any time during the proposed purchase period. Nevertheless, the Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time appropriate for the Company.

4. EFFECT UNDER THE TAKEOVERS CODE AND ON MINIMUM PUBLIC HOLDING

If, as the result of a Share repurchase, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code. In certain circumstances, a Shareholder or a group of Shareholders acting in concert (depending on the level of increase of the Shareholders' interest) could as a result of increase of its or their interest, obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

Assuming that no further Shares will be allotted and issued or repurchased from the Latest Practicable Date to the date of the AGM, on exercise in full of the Repurchase Mandate, the number of issued Shares will decrease from 2,114,307,929 to 1,902,877,137.

As at the Latest Practicable Date, TCL Technology, through High Value Ventures Limited, its indirect non-wholly owned subsidiary, held 1,357,439,806 Shares representing approximately 64.20% of the number of issued Shares.

If, which is not presently contemplated, the Directors exercise in full the power to repurchase Shares under the Repurchase Mandate, the shareholding of High Value Ventures Limited would be increased from 64.20% to 71.34% as a result of a decrease in the issued Shares. Such increase will not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors are not aware of any consequences which may arise under the Takeovers Code as a result of any repurchases made under the Repurchase Mandate. As at the Latest Practicable Date, so far as is known to the Directors, no Shareholder may become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code in the event that the Directors exercise the power in full to repurchase Shares pursuant to the Repurchase Mandate.

The Company has no intention to exercise the Repurchase Mandate to the effect that it will result in the percentage of the Company's public float falling below 25% or such other minimum percentage prescribed by the Listing Rules from time to time.

5. SHARE PRICE

The highest and lowest prices at which the Shares have been traded on the Stock Exchange during the previous twelve months and up to the Latest Practicable date were as follows:–

	Share Price	
	Highest (HK\$)	Lowest (HK\$)
2021		
April	0.540	0.445
May	0.560	0.430
June	0.570	0.490
July	0.920	0.510
August	0.790	0.550
September	0.670	0.550
October	0.640	0.540
November	0.600	0.510
December	0.610	0.480
2022		
January	0.550	0.480
February	0.500	0.460
March	0.550	0.420
April (up to the Latest Practicable Date)	0.475	0.430

6. REPURCHASE OF SHARES

The Company had not purchased any Shares in the six months preceding the Latest Practicable Date, whether on the Stock Exchange or otherwise.

7. GENERAL

None of the Directors, and to the best of their knowledge having made all reasonable enquiries, nor any Close Associates of any Director, have any present intention in the event that the Repurchase Mandate is approved by the Shareholders to sell any Shares to the Company.

No Core Connected Person has notified the Company that he has a present intention to sell Shares to the Company, or has undertaken not to do so, if the Repurchase Mandate is approved by Shareholders.

The Directors have undertaken to the Stock Exchange to exercise the power of the Company to make purchases pursuant to the Repurchase Mandate in accordance with the Listing Rules and the applicable laws of Bermuda.

Set out below are details of the Directors who are proposed to be re-elected at the AGM.

1. Mr. LIAO Qian

Mr. LIAO Qian, aged 42, was appointed as a non-executive Director and the chairman of the Board and also the chairman of the Nomination Committee and a member of the Remuneration Committee on 1 January 2017. Mr. Liao possesses a master degree qualification and he also holds a Chinese legal professional qualification certificate. Mr. Liao obtained the degree of bachelor of economics from Fuzhou University in 2002. He further obtained the master degree of laws from Yunnan University in 2006. He joined TCL Technology in March 2014, and was appointed as the secretary of the board of directors of TCL Technology in April 2014, and a member of the executive committee of TCL Technology in December 2014. Mr. Liao is currently the executive director, the senior vice president, chief of the staff and the secretary of the board of directors of TCL Technology. Mr. Liao was appointed as an independent director of Jiawei Renewable Energy Co., Ltd. (a company listed on Shenzhen Stock Exchange (stock code: 300317.SZ)) in November 2016, the chairman and non-executive director of Tonly Electronics Holdings Limited (a company previously listed on the Stock Exchange until March 2021 as a result of privatisation (then stock code: 1249.HK)) in January 2017, the vice chairman of Tianjin 712 Communication and Broadcasting Co., Limited (a company listed on Shanghai Stock Exchange (stock code: 603712.SH)) in June 2019, a non-executive director of Fantasia Holdings Group Co., Limited (a company listed on the Stock Exchange (stock code: 1777.HK)) from March 2017 to May 2020 and from December 2020 to September 2021 successively, and an executive director of Tianjin Zhonghuan Semiconductor Co., Ltd (a company listed on Shenzhen Stock Exchange (stock code: 002129.SZ)) in October 2020.

As at the Latest Practicable Date, Mr. LIAO Qian held 229,596 shares in and of TCL Technology.

Save as disclosed above, as at the Latest Practicable Date, Mr. LIAO Qian (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not have other major appointments and professional qualifications; (iii) has no interest in the Shares within the meaning of Part XV of the SFO; and (iv) does not have any relationships with any other Directors, senior management or any substantial or controlling shareholders of the Company.

Mr. LIAO Qian has entered into a letter of appointment as a non-executive Director for an initial term of three years commencing from 1 January 2017, subject to election at general meeting and rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws or the Listing Rules.

Pursuant to the terms of the letter of appointment, Mr. LIAO Qian is entitled to such remuneration as may be determined by the Board as recommended by the Remuneration Committee from time to time with reference to his experience and time commitment as well as the Company's performance and the prevailing market conditions, subject to review by the Board from time to time as recommended by the Remuneration Committee.

2. Mr. OUYANG Hongping

Mr. OUYANG Hongping, aged 45, was appointed as an executive Director in June 2015, was re-designated from the position of chief operating officer of the Company to the chief executive officer of the Company, and was appointed as a member of the Remuneration Committee and a member of the Nomination Committee on 7 March 2019. Mr. Ouyang is also a director of certain subsidiaries of the Company. He joined TCL Technology Group in 2004. From August 2004 to December 2008, he was the chief engineer of China Display Optoelectronics Technology (Huizhou) Company Limited* (華顯光電技術(惠州)有限公司, a wholly-owned subsidiary of the Company, hereinafter “**CDOT Huizhou**”), responsible for supervising engineering related matters, including production planning and management. Since January 2009, he has also been the deputy general manager of CDOT Huizhou, responsible for supervising engineering related matters, including research and development, procurement, production planning and management. Mr. Ouyang was subsequently appointed as a director of CDOT Huizhou on September 2016, a general manager and a director of Wuhan China Display Optoelectronics Technology Company Limited* (武漢華顯光電技術有限公司, an indirect subsidiary of TCL Technology) in March 2021, a general manager of low-temperature poly-silicon division of small and medium-sized display business group of TCL China Star Optoelectronics Technology Co., Ltd.* (TCL華星光電技術有限公司, a subsidiary of TCL Technology, hereinafter “**TCL CSOT**”) in June 2021, and a general manager of Wuhan China Star Optoelectronics Technology Co., Ltd.* (武漢華星光電技術有限公司, an indirect subsidiary of TCL Technology) in June 2021. He was appointed as a deputy chairman of TCL CSOT and a vice general manager of small and medium-sized display business group of TCL CSOT in December 2021. Mr. Ouyang graduated from the University of Nanchang in July 1999 with a Bachelor’s degree in industrial automation.

As at the Latest Practicable Date, Mr. OUYANG Hongping is interested or is deemed to be interested in 14,037,998 Shares within the meaning of Part XV of the SFO.

As at the Latest Practicable Date, Mr. OUYANG Hongping also held 26,600 shares in and of TCL Technology.

Save as disclosed above, as at the Latest Practicable Date, Mr. OUYANG Hongping (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not have other major appointments and professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the SFO; and (iv) does not have any relationships with any other Directors, senior management or any substantial or controlling shareholders of the Company.

Mr. OUYANG Hongping has entered into a director’s service agreement with the Company for an initial term of three years commencing from 25 June 2015, which will be automatically renewed for a further term of one year each unless terminated by at least three months’ written notice served by either party to the other party, subject to election at general meeting and rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws and the Listing Rules.

Pursuant to the terms of the service agreement, Mr. OUYANG Hongping is entitled to such remuneration as may be determined by the Remuneration Committee with reference to his experience, duties and responsibilities within the Company as well as the Company’s performance and the prevailing market conditions, subject to annual review by the Remuneration Committee.

3. Mr. XU Yan

Mr. XU Yan, aged 58, was appointed as an independent non-executive Director and the chairman of the Remuneration Committee, and also a member of the Audit Committee and the Nomination Committee in June 2015. Mr. Xu has been an associate professor and a professor successively of the Department of Information Systems, Business Statistics and Operations Management of the Hong Kong University of Science and Technology from 2004 up to present. Mr. Xu has also been an associate dean of the School of Business of the Hong Kong University of Science and Technology for the programs of EMBA for Chinese Executives, Executive Education and China Strategy since 2011. Mr. Xu has rich experiences in management of technology innovation as well as research in telecommunication regulations and policies. He is currently a member of the board of directors of the International Telecommunications Society, and was appointed as a member of the Communications Authority of Hong Kong by the Chief Executive from 2017 to 2019. Mr. Xu graduated from Beijing Institute of Posts and Telecommunications* (北京郵電學院), now known as Beijing University of Posts and Telecommunications, in July 1984 with a Bachelor's degree in telecom engineering. He obtained a Master's degree in telecom management from Beijing University of Posts and Telecom in April 1987 and a Doctor of Philosophy degree in research in telecommunications policy in the Department of Human Resource Management from Strathclyde University, the United Kingdom, in July 1997. Mr. Xu was appointed as an independent non-executive director of Akeso, Inc. (a company listed on the Stock Exchange (stock code: 9926.HK)) in April 2020.

Save as disclosed above, as at the Latest Practicable Date, Mr. XU Yan (i) does not hold any other positions with the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not have other major appointments and professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the SFO; and (iv) does not have any relationships with any other Directors, senior management or any substantial or controlling shareholders of the Company.

Mr. XU Yan has entered into a letter of appointment as an independent non-executive Director for an initial term of three years commencing on 25 June 2015, subject to election at general meeting and rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws or the Listing Rules.

Pursuant to the terms of the letter of appointment, Mr. XU Yan is entitled to such remuneration as may be determined by the Board as recommended by the Remuneration Committee from time to time with reference to his experience and time commitment as well as the Company's performance and the prevailing market conditions, subject to review by the Board from time to time as recommended by the Remuneration Committee.

DIRECTORS' EMOLUMENTS

The amounts of emoluments received in 2021 by the above Directors to be re-elected at the AGM are set out in the table below:

Directors	Fees (RMB'000)	Salaries, allowances and benefits in kind (RMB'000)	Discretionary performance related bonuses (RMB'000)	Employee share option benefits (RMB'000)	Pension scheme contributions (RMB'000)	Total remuneration (RMB'000)
Mr. LIAO Qian	-	-	-	-	-	-
Mr. OUYANG Hongping	-	736	1,200	-	37	1,973
Mr. XU Yan	149	-	-	-	-	149

The emoluments to be received in 2022 by the above Directors to be re-elected at the AGM will be determined by the Board and/or the Remuneration Committee based on the adopted remuneration policy reviewed by the Remuneration Committee, with reference to, among others, the Directors' qualification and experience, responsibilities undertaken, contribution to the Group, and the prevailing market level of remuneration of similar position.

OTHER INFORMATION

If re-elected at the AGM, all the aforesaid Directors, subject to the terms agreed otherwise which expire earlier, will be subject to the rotation, removal, vacation or termination of such offices as set out in the Bye-laws or the disqualification to act as a Director under the Bye-laws, the laws of Bermuda and the Listing Rules.

Save as disclosed herein, the above Directors did not in the past three years up to the Latest Practicable Date hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas, did not as at the Latest Practicable Date have other major appointments and professional qualifications, any interests in the Shares within the meaning of Part XV of the SFO and any relationship with any other Directors, senior management or any substantial or controlling Shareholders, and there is no information which is discloseable or are/were the above Directors to be re-elected involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2)(h) to 13.51(2)(w) of the Listing Rules, and the Board is not aware of any other matters which need to be brought to the attention of the Shareholders.

NOTICE OF ANNUAL GENERAL MEETING

China Display Optoelectronics Technology Holdings Limited 華顯光電技術控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 334)

(the “**Company**”, and together with its subsidiaries, the “**Group**”)

NOTICE IS HEREBY GIVEN that the annual general meeting of the Company (the “**Meeting**”) will be held with a combination of physical meeting at 8th Floor, Building 22E, Phase Three, Hong Kong Science Park, Pak Shek Kok, New Territories, Hong Kong and virtual meeting on 27 May 2022, Friday at 3:00 p.m. for the purpose of transacting the following business:

ORDINARY BUSINESS

To consider and, if thought fit, to pass the following resolutions (with or without modification) as ordinary resolutions:

1. To receive and adopt the audited consolidated financial statements and the reports of the directors of the Company (“**Director(s)**”) and the independent auditors of the Company (“**Auditors**”) for the year ended 31 December 2021.
2. To re-appoint Messrs. Ernst & Young as the Auditors and authorise the board of Directors to fix their remuneration.
3.
 - (a) To re-elect Mr. LIAO Qian as a non-executive Director.
 - (b) To re-elect Mr. OUYANG Hongping as an executive Director.
 - (c) To re-elect Mr. XU Yan as an independent non-executive Director.
4. To authorise the board of Directors to fix the Directors’ remuneration.

NOTICE OF ANNUAL GENERAL MEETING

SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions (with or without modification) as ordinary resolutions:

5. **“THAT**

- (a) a general mandate be and is hereby unconditionally given to the Directors to exercise during the Relevant Period (as hereinafter defined) all the powers of the Company to allot, issue and deal with unissued shares in the Company (“**Shares**”) or securities convertible into Shares or options, warrants or similar rights to subscribe for any Shares or such convertible securities and to make or grant offers, agreements or options which would or might require the exercise of such powers either during or after the Relevant Period, in addition to any Shares which may be issued from time to time (a) on a Rights Issue (as hereinafter defined) or (b) upon the exercise of any options under any option scheme or similar arrangement for the time being adopted for the grant or issue of Shares or rights to acquire Shares or (c) upon the exercise of rights of subscription or conversion attaching to any warrants or convertible bonds issued by the Company or any securities which are convertible into Shares the issue of which warrants and other securities has previously been approved by shareholders of the Company or (d) as any scrip dividend or similar arrangements pursuant to the bye-laws of the Company, not exceeding twenty (20) per cent of the number of issued Shares as at the date of this resolution (subject to adjustment in case of any Share consolidation or subdivision after such mandate has been approved, provided that the maximum number of new Shares that may be allotted and issued as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same); and
- (b) for the purpose of this resolution, “**Relevant Period**” means the period from the passing of this resolution until, whichever is the earliest of:
 - i. the conclusion of the next annual general meeting of the Company;
 - ii. the expiration of the period within which the next annual general meeting of the Company is required by law or the bye-laws of the Company to be held; or

NOTICE OF ANNUAL GENERAL MEETING

- iii. the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting;

and “**Rights Issue**” means an offer of Shares open for a period fixed by the Directors to holders of Shares on the register of members of the Company on a fixed record date in proportion to their then holdings of such Shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractions entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognised regulatory body or any stock exchange applicable to the Company).”

- 6. “**THAT** there be granted to the Directors an unconditional general mandate to repurchase Shares on market through The Stock Exchange of Hong Kong Limited or on another recognised stock exchange and that the exercise by the Directors of all powers of the Company to purchase Shares subject to and in accordance with all applicable laws, be and is hereby generally and unconditionally approved, subject to the following conditions:
 - (a) such mandate shall not extend beyond the Relevant Period (as hereinafter defined);
 - (b) such mandate shall authorise the Directors to procure the Company to repurchase Shares on market through The Stock Exchange of Hong Kong Limited or on another recognised stock exchange at such price as the Directors may at their discretion determine;
 - (c) the Shares to be repurchased by the Company pursuant to paragraph (a) of this resolution during the Relevant Period shall be no more than ten (10) per cent of the number of issued Shares as at the date of passing this resolution (subject to adjustment in case of any Share consolidation or subdivision after such mandate has been approved, provided that the maximum number of Shares that may be repurchased as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same); and

NOTICE OF ANNUAL GENERAL MEETING

- (d) for the purpose of this resolution, “**Relevant Period**” means the period from the passing of this resolution until, whichever is the earliest of,:
- i. the conclusion of the next annual general meeting of the Company;
 - ii. the expiration of the period within which the next annual general meeting of the Company is required by law or the bye-laws of the Company to be held; or
 - iii. the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting.”
7. “**THAT**, subject to the availability of unissued share capital and conditional upon the resolutions nos. 5 and 6 above being passed, the number of Shares which are repurchased by the Company pursuant to and in accordance with resolution no. 6 above shall be added to the number of Shares that may be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to and in accordance with resolution no. 5 above.”

On behalf of the Board

Liao Qian

Chairman

Hong Kong, 14 April 2022

Notes:

1. A member of the Company who is a holder of two or more Shares, and who is entitled to attend and vote at the Meeting is entitled to appoint more than one proxy or a duly authorised corporate representative to attend and vote in his stead. A proxy needs not be a member of the Company.
2. A form of proxy for the Meeting is enclosed with the Company’s circular dated 14 April 2022. In order to be valid, the form of proxy duly completed and signed in accordance with the instructions printed thereon together with a valid power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, must be deposited at the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong or via the designated uniform resource locator (URL) (<https://spot-emeeeting.tricor.hk>) by using the username and password provided on the notification letter sent by the Company not less than 48 hours before the time appointed for holding the Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude a member of the Company from attending and voting in person at the Meeting and any adjournment thereof should he so wish. In such event, his form of proxy will be deemed to have been revoked.

NOTICE OF ANNUAL GENERAL MEETING

All registered shareholders of the Company will be able to join the Meeting via an electronic meeting system for facilitating the conduct of the Meeting (“**Tricor e-Meeting System**”). The Tricor e-Meeting System can be accessed from any location with access to the internet via smartphone, tablet device or computer. Through the Tricor e-Meeting System, registered shareholders of the Company will be able to view the live video broadcast and participate in voting and submit questions online by using the username and password provided on the notification letter sent by the Company. Login details and information regarding the Tricor e-Meeting System are included in the Company’s notification letters to registered shareholders of the Company. Registered shareholders of the Company are requested to provide a valid email address of himself/herself/itself or his/her/its proxy (except for the appointment of the chairperson of the Meeting) for the proxy to receive the login access code to participate in the Meeting by electronic means through the Tricor e-Meeting System. Shareholders of the Company and their proxies are advised to keep the login credentials in safe custody and shall not disclose them to any other person.

Non-registered holders of the Company whose Shares are held in the Central Clearing and Settlement System through banks, brokers, custodians or the Hong Kong Securities Clearing Company Limited may also be able to attend the Meeting, vote and submit questions online. In this regard, they should consult directly with their banks, brokers or custodians (as the case may be) for the necessary arrangements.

3. The Hong Kong branch register of members of the Company will be closed from 24 May 2022, Tuesday, to 27 May 2022, Friday (both days inclusive), for the purposes of determining the entitlements of the members of the Company to attend and vote at the Meeting. No transfers of Shares may be registered during the said period. The record date for determining the entitlements of the shareholders of the Company to attend and vote at the Meeting is 24 May 2022, Tuesday. In order to qualify for the aforesaid entitlements, all transfers accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong no later than 4:30 p.m. on 23 May 2022, Monday.
4. Where there are joint registered holders of any Share, any one of such persons may vote at any meeting, either personally by proxy, in respect of such Share as if he were solely entitled thereto; but if more than one of such joint holders be present at any meeting personally or by proxy, that one of the said persons so present being the most or, as the case may be, the more senior shall alone be entitled to vote in respect of the relevant joint holding and, for this purpose, seniority shall be determined by reference to the order in which the names of the joint holders, stand on the register in respect of the relevant joint holding.
5. With regard to resolutions no. 5 above, the Directors wish to state that they have no immediate plans to issue any new Shares pursuant to the general mandate to be granted under resolution no. 5 above.
6. If a Typhoon Signal No. 8 or above is hoisted or a Black Rainstorm Warning Signal or “extreme conditions” as defined under Chapter 1 of the Rules of the Exchange of the Stock Exchange is/are in force at or at any time after 12:00 noon on the date of the meeting and/or the Hong Kong Observatory and/or the government of Hong Kong (as the case may be) has announced at or before 12:00 noon on the date of the Meeting that either of the above mentioned warnings is to be issued within the next two hours, the Meeting will be adjourned. The Company will publish an announcement to notify shareholders of the Company of the date, time and place of the adjourned Meeting.

The Meeting will be held as scheduled when an Amber or Red Rainstorm Warning Signal is in force. Shareholders of the Company should decide on their own whether they would attend the meeting under bad weather conditions bearing in mind their own situation.

NOTICE OF ANNUAL GENERAL MEETING

7. In view of the current coronavirus disease 2019 (“COVID-19”) pandemic situation in Hong Kong and in order to comply with the social distancing measures under the relevant laws and regulations of Hong Kong (“**Social Distancing Regulations**”), the Meeting is intended to be held at the physical meeting location at 8th Floor, Building 22E, Phase Three, Hong Kong Science Park, Pak Shek Kok, New Territories, Hong Kong (“**Physical Meeting Location**”) with the minimum number of persons present as is legally required to form a quorum, together with a limited number of other attendees to ensure proper conduct of the Meeting, whereas the quorum will be formed by the Directors or staff members of the Group who are shareholders of the Company or proxies to maintain an internal grouping and minimise the risks posed by COVID-19. Other Directors, shareholders of the Company or their proxies or corporate representatives should only attend the Meeting by electronic means via the Tricor e-Meeting System. **Any shareholder of the Company or his/her/its proxy or corporate representative who attempts to attend the Meeting in person at the Physical Meeting Location will NOT be permitted entry.**

If any Shareholder has any question on the arrangements of attending the Meeting by electronic means, please contact Tricor Investor Services Limited, the Company’s branch share registrar in Hong Kong, at the following address or by the following means:

Address: Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong
Email: is-enquiries@hk.tricorglobal.com
Telephone: (852) 2980-1333 from 9:00 a.m. to 5:00 p.m. (Monday to Friday, excluding Hong Kong public holidays)

Due to the constantly evolving COVID-19 pandemic situation in Hong Kong, the Company may be required to change and adopt contingency plans for the Meeting arrangements at short notice, and the Company will ensure that the Meeting arrangements are in compliance with the Bye-laws and applicable laws and regulations. In particular, if the social distancing measures under the Social Distancing Regulations have been significantly relaxed prior to the Meeting and such relaxation remains in effect at the time when the Meeting is held, the Company might consider permitting limited attendance by shareholders of the Company or their proxies or corporate representatives at the Meeting in person at the Physical Meeting Location, after taking into account various factors such as the need to safeguard the health and safety of the shareholders of the Company and other attendees and to prevent and minimise the risk of spreading of COVID-19 and compliance with applicable laws and regulations of Hong Kong. In such circumstances, the Company will provide necessary updates to its shareholders by publishing further announcement(s) in relation thereto. Should any other changes be made to the Meeting arrangements, the Company will also use its best endeavours to provide necessary updates to the Shareholders by publishing further announcement(s) regarding the Meeting arrangements. **Shareholders should check the latest policies and notices announced by the government of Hong Kong and the announcements of the Company for future updates on the Meeting arrangements.**

In view of the recent development of the pandemic caused by COVID-19, and in order to better protect the safety and health of the shareholders of the Company, a series of pandemic precautionary measures will be implemented at the venue of the Meeting:–

- (i) compulsory body temperature check will be conducted for every person at the entrance of the venue of Meeting. Any person with a body temperature of over 37.5 degree Celsius will not be admitted to the venue;
- (ii) every person is required to wear facial mask at the venue of the Meeting;
- (iii) seating in the Meeting venue will be arranged so as to allow for appropriate social distancing and number of attendees to the Physical Meeting Location will be limited as set out above; and

NOTICE OF ANNUAL GENERAL MEETING

- (iv) no refreshments will be served at the Meeting.

Subject to the development of the COVID-19 pandemic and in compliance with applicable laws and regulations, the Company may implement further precautionary measures at the Meeting.

The Company wishes to remind its shareholders that physical attendance in person at the Meeting is not necessary for the purpose of exercising their voting rights and strongly advises the shareholders to either appoint the chairperson of the Meeting as a proxy to vote on relevant resolution(s) as instructed in accordance with the relevant proxy form or to attend the Meeting via the Tricor e-Meeting System as an alternative to attending the Meeting in person in light of the continuing risks posed by the COVID-19 pandemic. For more details, please refer to the proxy form for the Meeting.

Shareholders of the Company and other participants who will attend the Meeting in person are advised to (a) consider carefully the risk of attending the Meeting, which will be held in an enclosed environment; (b) follow and comply with any laws, regulations, guidelines or requirements implemented by the government of Hong Kong relating to COVID-19 pandemic; and (c) not to attend the Meeting if they have contracted or are suspected to have contracted COVID-19 or have been in close contact with anybody who has contracted or is suspected to have contracted COVID-19.

As at the date of this notice, the Board comprises Mr. LIAO Qian as Chairman and non-executive Director; Mr. OUYANG Hongping, Mr. WEN Xianzhen and Mr. ZHANG Feng as executive Directors; and Ms. HSU Wai Man Helen, Mr. XU Yan and Mr. LI Yang as independent non-executive Directors.