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Smoore International Holdings Limited

思摩爾國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6969)

VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE

This announcement is made by Smoore International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis. Reference is made to the announcement of the Company dated 14 March 2022 (the “**Announcement**”) in relation to the share repurchase plan (the “**Share Repurchase Plan**”).

The board of directors (the “**Board**”) of the Company hereby announces that it has exercised its power under the general mandate to repurchase shares of the Company (the “**Shares**”) granted by the shareholders of the Company (the “**Shareholders**”) to the Board by the resolution of the Shareholders passed at the annual general meeting of the Company (the “**AGM**”) held on 27 May 2021 and, if passed, a similar repurchase mandate to be put forward to shareholders in the upcoming annual general meeting (the “**Repurchase Mandate**”). Pursuant to the Repurchase Mandate passed on 27 May 2021, the Company is allowed to repurchase up to 596,607,872 Shares, being 10% of the total number of Shares in issue as at the date of passing the resolution at the AGM.

On 7 April 2022, the Company repurchased, pursuant to the Repurchase Mandate, a total of 2,913,000 Shares of the Company on market, representing approximately 0.049% of the issued share capital of the Company as at the date of the AGM held on 27 May 2021. The highest purchase price per Share was HK\$17.48, the lowest purchase price per Share was HK\$16.72 and the average purchase price per Share was approximately HK\$17.12. The total consideration for the repurchased shares was HK\$49,869,360 (before brokerage and expenses), which has been financed with the Company’s existing available cash reserves and free cash flow.

The Board considers that the current trading price of the Shares does not reflect their intrinsic value and business prospects of the Group. The Board believes that the current financial resources of the Company enables it to implement the Share Repurchase Plan, and that the Share Repurchase Plan will enhance earnings per Share and overall Shareholders return. The Share Repurchase Plan also reflects the confidence of the Board and the management team in the long-term strategy and growth of the Group. The Board considers that the Share Repurchase Plan is in the best interest of the Company and the Shareholders as a whole.

The implementation of the Share Repurchase Plan will be subject to compliance with the Repurchase Mandate, applicable provisions of the Company's Articles of Association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, The Codes on Takeovers and Mergers and Share Buy-backs and the applicable laws of Hong Kong and Cayman Islands. Any Shares repurchased under the Share Repurchase Plan will be cancelled in due course.

Shareholders and investors should note that the implementation of the Share Repurchase Plan by the Company will be subject to market conditions and will be at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any Share repurchases or whether the Company will make any repurchases at all. Shareholders and investors should therefore exercise caution when dealing in the Shares.

By order of the Board
Smoore International Holdings Limited
Mr. Chen Zhiping
Chairman of the Board

Hong Kong, 7 April 2022

As at the date of this announcement, the Executive Directors are Mr. Chen Zhiping, Mr. Xiong Shaoming and Mr. Wang Guisheng; the Non-executive Director is Dr. Liu Jincheng; and the Independent Non-executive Directors are Mr. Zhong Shan, Mr. Yim Siu Wing, Simon and Dr. Liu Jie.