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**東方電氣股份有限公司**  
**DONGFANG ELECTRIC CO., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 1072)

## **ANNOUNCEMENT ON ESTIMATED INCREASE IN RESULTS FOR THE FIRST QUARTER OF 2022**

This announcement is made by the board of directors (the “**Board**”) of Dongfang Electric Corporation Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **IMPORTANT NOTICE:**

It is estimated that the Company realised net profit attributable to shareholders of the listed company ranging from RMB886 million to RMB949 million from January to March 2022, representing an increase of RMB253 million to RMB316 million or 40% to 50% as compared with the same period of last year.

### **I. ESTIMATED RESULTS FOR THIS PERIOD**

#### **(I) Period covered by the estimated results**

From 1 January 2022 to 31 March 2022.

## **(II) Estimated results**

1. According to the preliminary estimation made by the finance department, it is estimated that the realised net profit attributable to shareholders of the listed company ranging from RMB886 million to RMB949 million from January to March 2022, representing an increase of RMB253 million to RMB316 million or 40% to 50% as compared with the corresponding period of last year.
2. Total revenue is expected to reach RMB13,600 million to RMB14,100 million from January to March 2022, representing a year-on-year increase of 25% to 30% as compared with the same period of last year.

**(III) The estimated results for this period have not been audited by certified public accountants.**

## **II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR**

- (1) Net profit attributable to shareholders of the listed company: RMB633 million.
- (2) Earnings per share: RMB0.203.

## **III. MAIN REASONS FOR THE ESTIMATED INCREASE IN RESULTS FOR THIS PERIOD**

During the reporting period, the net profit attributable to shareholders of the listed company increased as compared with the same period last year, and the growth rate of profit was higher than the growth rate of revenue. This is mainly affected by the following factors.

- (I) The Company's sales scale increased and the gross profit of its products increased;
- (II) The Company continued to increase its efforts in market development, and secured steadily-growing number of new orders;
- (III) The Company accelerated industrial transformation and its new industries kept growing stably.

#### **IV. RISK WARNING**

There is no material uncertainty in respect of the Company which may affect the accuracy of the content in the estimated results.

#### **V. OTHER INFORMATION**

The figures as mentioned above are only based on preliminary estimates. Please refer to the 2022 first quarterly report to be officially disclosed by the Company for specific and accurate financial data of the Company. Investors are advised to pay attention to investment risks.

By order of the Board  
**Dongfang Electric Corporation Limited**  
**Gong Dan**  
*Company Secretary*

Chengdu, Sichuan, the PRC  
11 April 2022

As at the date of this announcement, the directors of the Company are as follows:

Directors: Yu Peigen, Xu Peng and Zhang Yanjun

Independent Non-executive Directors: Liu Dengqing, Huang Feng and Ma Yongqiang