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SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

INSIDE INFORMATION

RELEASE OF SHARE PLEDGE BY CONTROLLING SHAREHOLDER

This announcement is made by Shandong Gold Mining Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 20 January 2017 and 25 September 2017, Shandong Gold Group Co., Ltd. (“**SDG Group Co.**”), the controlling shareholder of the Company, pledged 100,000,000 and 160,000,000 tradable shares not subject to trading moratorium of the Company held by it to Industrial and Commercial Bank of China Limited, Shandong Branch (中國工商銀行股份有限公司山東省分行) (“**ICBC**”), respectively. As a result of the conversion of capital reserve into share capital of the Company in 2018 and 2019 (with the conversion ratio of 4 shares for every 10 shares in each of 2018 and 2019), the number of abovementioned pledged shares was changed to 509,600,000 shares. Such pledged shares were used as the security for borrowing of SDG Group Co. for its own use.

The Company has received a notice from SDG Group Co. that SDG Group Co. has gone through the procedures for releasing the pledge over the above 509,600,000 pledged shares, and relevant registration procedures for releasing the pledge have been completed at China Securities Depository and Clearing Corporation Limited. The Company has received the Notice on Registration of the Release of Pledged Securities issued by China Securities Depository and Clearing Corporation Limited on 11 April 2022. Details are as follows:

Name of shareholder	SDG Group Co.
Number of shares released from pledge	509,600,000
Percentage out of the shares held by the shareholder	30.0814%
Percentage out of the total share capital of the Company	11.3917%
Time of pledge release	8 April 2022
Number of shares held by the shareholder	1,694,069,251
Percentage of shareholding by the shareholder	37.8696%
Number of remaining pledged shares	0
Percentage of remaining pledged shares out of the shares held	0.0000%
Percentage of remaining pledged shares out of the total share capital of the Company	0.0000%

So far, there is no further plan to pledge the shares released from pledge. In case SDG Group Co. pledges its shares in the future, the Company will timely fulfill the obligations on information disclosure in accordance with the relevant laws and regulations.

As at the date of this announcement, SDG Group Co., the controlling shareholder, holds a total of 1,694,069,251 shares of the Company, representing 37.8696% of the total share capital of the Company; SDG Group Co. and persons acting in concert with it hold a total of 2,039,142,984 shares of the Company, representing 45.5834% of the total share capital of the Company. Upon completion of the procedures for release of the pledge over shares, the shares of the Company held by SDG Group Co. and persons acting in concert with it are not subject to share pledge.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shandong Gold Mining Co., Ltd.
Li Guohong
Chairman

Jinan, the PRC, 11 April 2022

As at the date of this announcement, the executive directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Guohong, Mr. Wang Lijun and Ms. Wang Xiaoling; the independent non-executive directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.