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bauhaus

Bauhaus International (Holdings) Limited

包浩斯國際（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 483)

POSITIVE PROFIT ALERT

This announcement is made by Bauhaus International (Holdings) Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment by the Board with reference to the unaudited management accounts of the Group and the information currently available to the Board, the Group is expected to record a **net profit of approximately HK\$110.0 million to HK\$150.0 million for the year ended 31 March 2022** (2021: HK\$99.7 million). The favourable results were primarily attributable to the combined effect of (i) substantial gains from disposal of properties aggregately of about HK\$152.9 million (2021: HK\$47.4 million) during the year under review; and (ii) the gain on disposal of a wholly-owned subsidiary of the Company of about HK\$20.6 million (2021: Nil) in respect of the discloseable transaction announced on 14 September 2021 and which was completed on 30 September 2021.

However, the fifth wave outbreak of the COVID-19 pandemic in Hong Kong severely suppressed economic activities locally, particularly from February to March 2022 (the “**Period**”). More than one million local infection cases have brought about unprecedented operating challenges to many retailers’ business operations, including the Group. The Group had temporarily suspended certain parts of its operations in mid-March 2022. As a result, the offline retail sales in the Period slumped by about 62% as compared with the same period last year and hence, the Group expected that the plummet in sales has an adverse impact on the Group’s operating profit for the year under review.

The Company is in the process of finalising the final results of the Group for the year ended 31 March 2022. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited management accounts of the Group for the eleven months ended 28 February 2022 and the information currently available to the Board, which have not been reviewed or audited by the Company’s auditors. The Group’s final results for the year ended 31 March 2022 are expected to be published on or before 27 June 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Bauhaus International (Holdings) Limited
Madam Tong She Man, Winnie
Chairlady and Chief Operating Officer

Hong Kong, 8 April 2022

As at the date of this announcement, the Board comprises three executive directors, namely Madam Tong She Man, Winnie, Dr. Wong Yui Lam, and Mr. Yeung Yat Hang and three independent non-executive directors, namely Mr. Chu To Ki, Mr. Mak Wing Kit and Mr. Wong Man Tai.