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烟台北方安德利果汁股份有限公司 Yantai North Andre Juice Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 02218)

POSITIVE PROFIT ALERT

This announcement is made by Yantai North Andre Juice Co., Ltd.* (the "Company", together with its subsidiaries as the "Group") pursuant to inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a review of the Group's unaudited management accounts for the three months ended 31 March 2022:

- the Group is expected to record a net profit attributable to the Shareholders of approximately RMB30.60 million to RMB33.10 million for the three months ended 31 March 2022, representing an increase of approximately RMB18.34 million to RMB20.84 million, or approximately 150% to 170% as compared to that for the corresponding period last year, which amounted to approximately RMB12.26 million; and
- the Group is expected to record a net profit attributable to the Shareholders after deducting non-recurring profit or loss of approximately RMB45.63 million to RMB48.13 million for the three months ended 31 March 2022, representing an increase of approximately RMB20.05 million to RMB22.55 million, or approximately 78% to 88% as compared to that for the corresponding period last year, which amounted to approximately RMB25.58 million.

The expected increases above were mainly due to the increase in sales volume of the Group and the decrease in costs as compared to the corresponding period last year, which

resulted in an increase in the Group's gross profit margin.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited management accounts of the Group and the information currently available to the Board, and such information has not been audited or reviewed by the Company's independent auditors. As a result, figures contained in this announcement are subject to confirmation and adjustment, if necessary. Shareholders and potential investors should exercise caution when reading the first quarter results announcement, which is expected to be published by the end of April 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Yantai North Andre Juice Co., Ltd.*

Wang An

Chairman

Yantai, the PRC, 8 April 2022

As at the date hereof, the Board comprises:

Mr. Wang An (Executive Director)

Mr. Zhang Hui (Executive Director)

Mr. Wang Yan Hui (Executive Director)

Mr. Liu Tsung-Yi (Non-executive Director)

Mr. Jiang Hong Qi (Independent non-executive Director)

Mr. Li Wei (Independent non-executive Director)

Mr. Li Yao (Independent non-executive Director)

^{*} For identification purpose only