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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the GEM (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of China CBM Group Company Limited (the “**Company**”) announces that the Company granted an aggregate of 15,000,000 share options (the “**Options**”) to Capital 9 Limited as the grantee (the “**Grantee**”) on 7 April 2022 (the “**Date of Grant**”), to subscribe, in aggregate, for up to 15,000,000 ordinary shares (each a “**Share**”) of HK\$0.01 each in the share capital of the Company under the share option scheme (the “**Share Option Scheme**”) adopted by the Company by way of shareholders’ resolution passed on 28 March 2022 subject to the acceptance of the Grantee and the rules of Share Option Scheme.

Details of the Options granted are set out below:

Date of Grant	:	7 April 2022
Exercise price of Options granted	:	HK\$0.056 per Share (which is the highest of: (i) the closing price of HK\$0.056 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant; (ii) the average closing price of HK\$0.0556 per Share as stated in the Stock Exchange’s daily quotations sheets for the five (5) consecutive business days immediately preceding the Date of the Grant); and (iii) the nominal value of HK\$0.01 per Share on the Date of Grant;
Number of Options granted	:	15,000,000 Options
Closing price of the Shares as quoted on the website of the Stock Exchange on the Date of Grant	:	HK\$0.056 per Share
Option period	:	From the Date of Grant to ten years from the Date of Grant
Exercise period	:	From the Date of Grant to ten years from the Date of Grant

To the best of the Directors' knowledge, the ultimate beneficial owners of the Grantee are Mr. Wu Jun and Ms. Zheng Yun, and the Grantee and its ultimate beneficial owners are independent third parties. The Grantee acts as the corporate financial advisor to the Company for the adoption of the Share Option Scheme and the advisory services cover review and comment on the relevant documentations and provision of corporate financial advices to the Company including but not limited to relevant compliance requirements under the GEM Listing Rules.

None of the Grantee and/or its ultimate beneficial owner(s) is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the GEM Listing Rules).

By Order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Executive Director

Hong Kong, 7 April 2022

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Duan Shi Chuan, Mr. Liang Feng and Mr. Wang Chen, and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Xu Yuan Jian and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and the Company website at <https://mediumir.com/c08270/en/index.php>.