

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MIE HOLDINGS CORPORATION

MI能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1555)

ANNOUNCEMENT

CHANGE OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that, with effect from 4 April 2022, Mr. Lam Wai Tong has been appointed as an executive director and Mr. Yeung Yat Chuen has been appointed as an independent non-executive director and a member of the Audit Committee of the Company.

The Board also announces that, with effect from 4 April 2022, Mr. Wong Ka Wai has resigned as an executive director and Ms. So Tsz Kwan has resigned as an independent non-executive director and a member of the Audit Committee of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (“**Director(s)**”) of the Company (“**Board**”) is pleased to announce that, with effect from 4 April 2022, Mr. Lam Wai Tong (“**Mr. Lam**”) has been appointed as an executive Director of the Company.

Mr. Lam, aged 41, has extensive experience in corporate finance, business management and internal control. Mr. Lam began his career working at Cinda International Holdings Limited (formerly known as Hantec Investment Holdings Limited)(a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) (Stock Code: 111) as a management trainee from August 2005 to October 2007. He then worked at Shenyin Wanguo (H.K.) Limited, (now known as Shenwan Hongyuan (H.K.) Limited (a company listed on the Main Board of the Stock Exchange) (Stock Code: 218)) as a corporate finance executive from October 2007 to May 2010, where he was responsible for provision of financial advisory services. From June 2010 to June 2011, Mr. Lam worked at Partners Capital International Limited, a company engaged in providing merger and acquisition

strategy and financial advisory services as an assistant manager. From July 2011 to August 2012, he returned to Shenyin Wanguo (H.K.) Limited as a corporate finance manager, where he was responsible for provision of financial advisory services. From February 2013 to May 2014, Mr. Lam was the chief operating officer of Haohai Industry (Group) Limited (浩海實業(集團)有限公司), a property developer in the People's Republic of China (the “**PRC**”), where he was responsible for overseeing its business operations in Hong Kong such as mergers and acquisitions as well as human resources management and internal control. From December 2014 to August 2016, Mr. Lam joined True Eminent Development (Holdings) Limited (真卓發展(控股)有限公司), a property developer in the PRC, as an executive director and subsequently the chief executive officer where he was responsible for providing oversight of the group's investment decision, internal control, corporate development, direct investment and finance. From January 2017 to October 2021, Mr. Lam ran his own business to provide business consultancy services to both private and listed companies. Mr. Lam was also an executive director of CT Environmental Group Limited (a company previously listed on the Stock Exchange (Stock Code: 1363) (“**CTEG**”) from 29 October 2020 to 18 April 2021. Since 19 April 2021, Mr. Lam has transitioned from an executive director of CTEG to a member of the senior management where he was responsible for overseeing the business operations, internal control and finance.

Mr. Lam graduated from the City University of Hong Kong with a bachelor's degree in business administration (human resources management) in August 2004. He also obtained a master's degree in finance from the Hong Kong Polytechnic University in August 2009. He was admitted as a member of the Institute of Public Accountants and Institute of Certified Management Accountants (Australia) in March 2014 and July 2014, respectively.

The Company has entered into an appointment letter with Mr. Lam, pursuant to which he has been appointed as an executive Director for an initial term of two years, subject to retirement by rotation and re-election at general meetings in accordance with the Company's Articles of Association. Pursuant to the appointment letter, Mr. Lam is entitled to a director's fee of US\$40,000 per annum. Such remuneration has been determined by the Board, under the recommendation from the remuneration committee of the Board, with reference to Mr. Lam's background, qualifications and experience, level of duties and responsibilities undertaken and prevailing market conditions.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 4 April 2022, Mr. Yeung Yat Chuen (“**Mr. Yeung**”) has been appointed as an independent non-executive director of the Company and a member of the Audit Committee.

Mr. Yeung, aged 39, has over 17 years of experience in corporate finance and listed companies management. He has been the chief financial officer of Changyou Alliance Group Limited (a company listed on the Main Board of the Stock Exchange) (stock code: 1039) since November 2020. Prior to joining the Group, between June 2019 to November 2020, he was the chief financial officer of a private Hong Kong company where he was in charge of pre-IPO group restructuring and fundraising. He was the financial controller of Creation Chance Limited, a wholly-owned subsidiary of Shunten International (Holdings) Limited (formerly known as RM Group Holdings Limited) (a company listed on the Main Board of the Stock Exchange) (stock code: 932) from December 2018 to June 2019, where he was mainly in charge of monitoring financial and development of its Hong Kong business. From September 2014 to August 2018, he was the chief financial officer of PPS International (Holdings) Limited (stock code: 8201) (“**PPS**”), and was further appointed as an executive director of PPS during the period from February 2018 to July 2018, where he was responsible for the diversification of the group’s business and establishment of the PRC branch. Mr. Yeung was an independent non-executive director of North Mining Shares Company Limited (a company listed on the Main Board of the Stock Exchange) (stock code: 433) for the period from July 2019 to June 2020. From November 2005 to September 2014, Mr. Yeung was engaged by several corporate finance companies including but not limited to Athens Capital Limited, Optima Capital Limited, CLC International Limited, Cinda International Capital Limited and Shenyin Wanguo Capital (H.K.) Limited, where he was responsible for several IPO projects and acted as the financial adviser, independent financial adviser and compliance advisers to a large number of listed companies.

Mr. Yeung obtained a bachelor’s degree in mathematics from The Hong Kong University of Science and Technology.

The Company has entered into an appointment letter with Mr. Yeung, pursuant to which he has been appointed as an independent non-executive Director for an initial term of two years, subject to retirement by rotation and re-election at general meetings in accordance with the Company’s Articles of Association. Pursuant to the appointment letter, Mr. Yeung is entitled to a director’s fee of US\$40,000 per annum. Such remuneration has been determined by the Board, under the recommendation from the remuneration committee of the Board, with reference to Mr. Yeung’s background, qualifications and experience, level of duties and responsibilities undertaken and prevailing market conditions.

As at the date of this announcement, each of Mr. Lam and Mr. Yeung does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”), or any relationship with any director, senior management, chief executive or substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company. Save as disclosed above, each of Mr. Lam and Mr. Yeung does not currently hold any other position in the Company or its subsidiaries.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Lam and Mr. Yeung that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lam and Mr. Yeung to join the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Wong Ka Wai (“**Mr. Wong**”) has resigned as an executive director of the Company with effect from 4 April 2022 to focus on his other business commitments. Mr. Wong has confirmed that he has no disagreement with the Board, and there are no other matters in relation to his resignation that need to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to take this opportunity to express its gratitude to Mr. Wong for his contributions to the Board during his tenure of office.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that Ms. So Tsz Kwan (“**Ms. So**”) has resigned as an independent non-executive director and a member of the Audit Committee of the Company with effect from 4 April 2022 to focus on her other business commitments. Ms. So has confirmed that she has no disagreement with the Board, and there are no other matters in relation to her resignation that need to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to take this opportunity to express its gratitude to Ms. So for her contributions to the Board during her tenure of office.

By order of the Board of
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, 4 April 2022

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei and Mr. Lam Wai Tong; (2) the non-executive directors namely Mr. Guan Hongjun and Mr. Feng Chong; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Liu Ying Shun, Mr. Yeung Yat Chuen, Mr. Guo Yanjun and Mr. Ai Min.