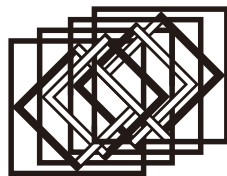


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PAK TAK INTERNATIONAL LIMITED

(百德國際有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2668)

**COMPLETION OF DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF THE ENTIRE
ISSUED SHARE CAPITAL OF THE TARGET COMPANY**

Reference is made to the announcement dated 26 January 2022 (the “**Announcement**”) made by Pak Tak International Limited (the “**Company**”) in relation to, among other things, the acquisition of the entire issued share capital of the Target Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all conditions precedent set out in the Sale and Purchase Agreement have been fulfilled or waived and the Acquisition is completed on 1 April 2022. Upon completion, the Target Company has become a wholly-owned subsidiary of the Company and the financial statements of the Target Group are consolidated into the consolidated financial statements of the Company.

** for identification purpose only*

As disclosed in the Announcement, the value of the Sale Shares shall be appraised by an independent valuer, and the consideration shall only be adjusted if the Appraised Value is lower than the Net Asset Value and subject to downward adjustment after comparing the difference between the Appraised Value and the Net Asset Value. According to the business valuation of the Target Company conducted by the independent valuer, the market value of the entire issued share capital of the Target Company was HK\$130,500,000, being the Appraised Value. Since the Appraised Value is higher than the Net Asset Value, no adjustment has been made to the consideration, i.e. the final consideration for the Acquisition is HK\$120,000,000.

By Order of the Board
Pak Tak International Limited
Liao Nangang
Chairman

Hong Kong, 1 April 2022

As at the date of this announcement, the Board comprises Mr. Liao Nangang, Ms. Qian Pu, Mr. Wang Jian and Mr. Ning Jie as executive Directors; Mr. Shin Yick Fabian and Mr. Liu Xiaowei as non-executive Directors; and Mr. Chan Ngai Sang Kenny, Mr. Chan Kin Sang and Mr. Zheng Suijun as independent non-executive Directors.