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L'OCCITANE INTERNATIONAL S.A.

49, Boulevard Prince Henri L-1724 Luxembourg
R.C.S. Luxembourg: B80359
(Incorporated under the laws of Luxembourg with limited liability)
(Stock code: 973)

COMPLETION OF CONNECTED TRANSACTION ACQUISITION OF GROWN ALCHEMIST

Reference is made to our announcement dated 24 March 2022 in relation to the acquisition of Group Fourteen Holdings Pty. Ltd., or Grown Alchemist. Capitalised terms in this announcement shall take the same meanings as those defined in that announcement.

We are pleased to announce that on 1 April 2022 (after trading hours), the Acquisition Agreement was entered into and the Acquisition was completed in accordance with the Acquisition Agreement. Starting from this date, Grown Alchemist is our indirect non-wholly owned subsidiary and shall be consolidated into and form part of our Group.

In addition, upon completion of the Acquisition, we replaced LOGI as a party to the Shareholders Agreement and assumed, among others, the rights and obligations of LOGI with respect to the Options under the Shareholders Agreement.

By Order of the Board
L'Occitane International S.A.
Reinold Geiger
Chairman

Luxembourg, 1 April 2022

As at the date of this announcement, the executive directors of the Company are Mr. Reinold Geiger (Chairman), Mr. André Hoffmann (Vice-Chairman and Chief Executive Officer), Mr. Yves Blouin (Group Managing Director), Mr. Thomas Levilion (Group Deputy General Manager, Finance and Administration), Mr. Karl Guénard (Company Secretary) and Mr. Séan Harrington (Chief Executive Officer of ELEMIS) and the independent non-executive directors of the Company are Mrs. Valérie Bernis, Mr. Charles Mark Broadley, Ms. Betty Liu and Mr. Jackson Chik Sum Ng.