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上海復旦微電子集團股份有限公司
Shanghai Fudan Microelectronics Group Company Limited*
(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1385)

POSITIVE PROFIT ALERT

This announcement is made by the board of directors (the "Board") of Shanghai Fudan Microelectronics Group Company Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. Estimated results for this period

1. Period of estimated results
1 January 2022 to 31 March 2022
2. Estimated results

According to the preliminary calculation by the Company's financial department, the financial results of the first quarter 2022:

- (1) the revenue was estimated to be in a range of approximately RMB750 million to RMB820 million, representing an increase by a range between RMB247.9889 million to RMB317.9889 million or with an increase of 49.40% to 63.34% compared with the same period of the previous year;
- (2) the net profit attributable to the owners of the parent was estimated to be in a range of approximately RMB195 million to RMB250 million, representing an increase by a range between RMB108.6087 million to RMB163.6087 million or with an increase of 125.72% to 189.38% compared with the same period of the previous year;
- (3) the net profit attributable to the owners of the parent after deducting non-recurring profit or loss was estimated to be in a range of approximately RMB190 million to RMB245 million, representing an increase by a range between RMB118.8037 million to RMB173.8037 million or with an increase of 166.87% to 244.12% compared with the same period of the previous year.

These estimated results are prepared in accordance with the Chinese Accounting Standards and have not been audited by certified public accountants.

II. Results for the same period of last year

Revenue: RMB502,0111 million;

Net profit attributable to owners of the parent: RMB86.3913 million;

Net profit attributable to the owners of the parent after deducting non-recurring profit or loss: RMB71.1963 million.

III. Main reasons for the change in profit for this period

1. Impact of main business

Due to continuing strong demand from the downstream business of the domestic integrated circuit industry extended to the report period and the Company's keeping of secured production capacity have provided a solid ground for continuous business growth. At the same time, the Company grasped the opportunity within the industry with aggressive exploration of markets and new customers, resulted with different levels of growth achieved in revenue of various product lines.

2. Share-based payments factors

During the reporting period, the Company recorded a total expense of approximately RMB36,950,600 recognized for share-based payments in respect of share incentive scheme, a significant increase as compared with last corresponding period.

3. Research and development expenses factors

During the reporting period, salaries relating to research and development staff (including the share-based payments accounted for as research and development expenses) increased as compared with last corresponding period.

Because of the progress in yearly research and development schedule, other than increase in staff salaries, the other expenses relating to research and development projects in the first quarter are comparatively lesser.

IV. RISK

There are no material uncertain factors in the Company, which will affect the accuracy of the contents of these estimated results.

V. OTHER EXPLANATORY MATTER

The above estimated results are only preliminary accounting data. Detailed and accurate financial information will be set out in the formally disclosed 2022 first quarterly report of the Company.

Investors are advised to be aware of investment risks.

By order of the Board
Shanghai Fudan Microelectronics Group Company Limited*
Jiang Guoxing
Chairman

Shanghai, the PRC, 1 April 2022

As at the date of this announcement, the Company's executive directors are Mr. Jiang Guoxing, Mr. Shi Lei, Mr. Yu Jun and Ms. Cheng Junxia; non-executive directors are Ms. Zhang Qianling, Mr. Wu Ping, Ms. Liu Huayan and Mr. Sun Zheng, and independent non-executive directors are Mr. Guo Li, Mr. Cao Zhongyong, Mr. Cai Minyong and Mr. Wang Pin.

** For identification purpose only*