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## **HONG WEI (ASIA) HOLDINGS COMPANY LIMITED**

**鴻偉(亞洲)控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 8191)**

### **TERMINATION OF SUBSCRIPTION AGREEMENT II**

Reference is made to the announcement of Hong Wei (Asia) Holdings Company Limited (the “**Company**”) dated 16 December 2021 and the circular of the Company dated 23 December 2021 (the “**Circular**”) in relation to the subscriptions of new Consolidated Shares under Specific Mandates. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

Due to the COVID-19 pandemic and recent market conditions, Subscriber II has difficulty to arrange for sufficient funding for the Subscription II and the Company and Subscriber II entered into a termination deed on 31 March 2022 (the “**Termination Deed**”) to terminate the Subscription Agreement II. Pursuant to the Termination Deed, the parties agreed to release and discharge each other from their respective duties, obligations and liabilities under the Subscription Agreement II and no party shall have any claim against each other in connection with the Subscription II. Accordingly, the Subscription II will not proceed.

The Board considers that termination of the Subscription Agreement II will not have any material adverse impact on the existing business, operational or financial conditions of the Group.

By order of the Board  
**Hong Wei (Asia) Holdings Company Limited**  
**Wong Cheung Lok**  
*Chairman and executive Director*

Hong Kong, 31 March 2022

*As at the date of this announcement, the executive Directors are Mr. Wong Cheung Lok, Ms. Cheung Ngar Kwan, Mr. Liu Jiayong, Mr. Wong Kin Ching and Dr. Kaneko Hiroshi, the non-executive Director is Mr. Yanase Kenichi, and the independent non-executive Directors are Dr. Xu Jianmin, Ms. Qian Xiaoyu and Dr. Chow Ho Wan, Owen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least seven days from the day of its posting. This announcement will also be published on the Company's website at [www.hongweiasia.com](http://www.hongweiasia.com).*