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民商創科

Minshang Creative Technology Holdings Limited

民商創科控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1632)

**EXTENSION OF LONG STOP DATE
RELATING TO DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF
THE ENTIRE ISSUED SHARE CAPITAL OF
THE TARGET COMPANY INVOLVING ISSUE OF
CONSIDERATION SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Minshang Creative Technology Holdings Limited (the “**Company**”) dated 24 December 2021 in relation to the acquisition of the entire issued share capital of Context Image Holdings Limited (the “**Announcement**”). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, completion of the Acquisition is conditional upon fulfillment or waiver of the conditions precedent of the Sale and Purchase Agreement on or before the Long Stop Date, being 31 March 2022 (or such other date as the Vendors and the Purchaser may agree). Since additional time is required to fulfill the said conditions precedent, the Purchaser, the Vendors and the Vendors’ Guarantors (collectively the “**Parties**”) have entered into a side letter to the Sale and Purchase Agreement on 31 March 2022 (after trading hours), pursuant to which the Parties agreed to extend the Long Stop Date to 30 June 2022 (or such other date as the Purchaser and the Vendors may agree).

Save for the aforesaid extension of the Long Stop Date, all other terms and conditions and provisions set forth in the Sale and Purchase Agreement shall remain unchanged and in full force and effect.

By Order of the Board
Minshang Creative Technology Holdings Limited
WU Jiangtao
Chairman

Hong Kong, 31 March 2022

As at the date of this announcement, the executive Directors are Mr. Wu Jiangtao, Mr. Lu Sheng Hong, Ms. Li Jia and Mr. Tao Jingyuan; and the independent non-executive Directors are Mr. Choi Tze Kit, Sammy, Mr. Cheung Miu and Mr. Cheung Pak To, Patrick.