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Haier

Haier Smart Home Co., Ltd.*

海爾智家股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 6690

Announcement

Proposed Registration and Issuance of Debt Financing Instruments

The Board is pleased to announce that on the Board meeting held on 30 March 2022, the Company has considered and approved the Proposal on the Proposed Registration and Issuance of Debt Financing Instruments of Haier Smart Home Co., Ltd. Pursuant to which, the Company proposes to apply for the registration and issuance of debt financing instruments, which will be issued by the Company at one time or in installments based on operating conditions, financial market conditions and other factors.

The General Meeting of Shareholders will be convened to consider and, if thought fit, approve, among other things, the Proposed Registration and Issuance of Debt Financing Instruments. A circular containing, among other things, the Proposed Registration and Issuance of Debt Financing Instruments together with a notice to convene the General Meeting of Shareholders will be despatched to the Shareholders of the Company in due course.

The Company's application for registration and issuance of debt financing instruments still needs to be considered and approved by the Company's General Meeting of Shareholders and implements after the registration approved by the NAFMII. There are certain uncertainties, and investors are advised to exercise cautiously.

* *For identification purpose only*

PROPOSED REGISTRATION AND ISSUANCE OF DEBT FINANCING INSTRUMENTS

The Board is pleased to announce that on the Board meeting held on 30 March 2022, the Company has considered and approved the Proposal on the Proposed Registration and Issuance of Debt Financing Instruments of Haier Smart Home Co., Ltd. Pursuant to which, the Company proposes to apply for the registration and issuance of Ultra-short-term financing bonds, and medium-term note (hereinafter collectively referred to as “debt financing instruments”), which will be issued by the Company at one time or in installments based on operating conditions, financial market conditions and other factors.

The details of the Proposed Registration and Issuance of Debt Financing Instruments are set out below:

I. Main Contents of the Issuance Plan

1. Subject of issuance

The subject of this debt financing instrument is the Company.

After self-examination, the Company is not a subject of a party subject to liabilities for dishonesty as described in the Memorandum on United Punishment for Relevant Parties Subject to Liabilities for Dishonesty in the Field of Management and Use of Financial Funds.

2. Scale of issuance

The total proposed registration amount of the debt financing instruments will not exceed RMB15 billion (inclusive), of which the scale of ultra-short-term financing bonds of proposed registration will not exceed RMB5 billion (inclusive), and the scale of medium-term note will not exceed RMB10 billion (inclusive). The specific scale of the proposed registration and issuance of ultra-short-term financing bonds, and medium-term note will be based on the registered amount by the Company at the NAFMII.

3. Time of issuance

According to the actual operating conditions, within the registration term of validity of the NAFMII, the Company will choose an opportunity to issue once or in installments under the registered amount.

4. Interest rate of issuance

According to the market interest rate during the issuance of debt financing instruments, it is determined by way of centralised book-building.

5. *Term of issuance*

The maximum single-issuance term of ultra-short-term financing bonds shall not exceed 270 days, and the longest single-issuance term of medium-term note shall not exceed 7 years. The specific issuance term will be determined according to the Company's capital demands and market conditions.

6. *Use of Proceeds*

It is mainly used for the Company and its subsidiaries to supplement working capital, repay debts, support project construction and other production and operation activities in accordance with national laws, regulations and policies.

7. *Validity of Resolutions*

From the date of consideration and approval of the Company's General Meeting of Shareholders, it will remain in force within the validity term of registration and existence of the debt financing instrument issued this time.

II. Authorization Matters

In order to improve the efficiency of the issuance of corporate debt financing instruments, the board of directors requests the General Meeting of Shareholders to authorize the Company's board of directors and agree that the board of directors authorizes the Company's Board or persons authorised by the Board to make all decisions related to the issuance of specific debt financing instruments within the scope of authorization of the General Meeting of Shareholders in accordance with the laws and regulations like the Company Law of the People's Republic of China, Administrative Measures for Debt Financing Instruments of Non-Financial Enterprises in the Inter-bank Bond Market and the relevant provisions of the Articles of Association of Haier Smart Home Co., Ltd., including but not limited to:

1. To the extent permitted by laws and regulations, determine the timing of issuance, formulate the specific issuance proposal and amend and adjust the clauses of issuance based on the issuance policy of regulatory authorities, market conditions and the Company's needs, including but not limited to specific issuance types, issuance scale, and issuance term, coupon rate or its determination method, issuance price, issuance method, term and method of repaying capital with interest, credit rating arrangement, underwriting method, use of proceeds, etc. and all matters relating to the terms of issuance;
2. Recruit intermediaries according to the actual needs of the issuance of debt financing instruments, including but not limited to lead underwriter, rating agency and law firm; to negotiate, sign and amend all relevant contracts and agreements, and sign all necessary legal documents relating to each issuance including but not limited to registration and issuance of application documents,

prospectus, underwriting agreements, and related information disclosure documents under applicable regulatory rules, etc., and on behalf of the Company to handle all necessary procedures for each application, registration or filing of debt financing instruments with the relevant regulatory authorities;

3. Make relevant modifications on the specific proposal on the issuance of debt financing instrument and related matters based on the views of the regulatory authorities in the event of changes in the regulatory policies or market conditions, except for matters which are required to be re-voted upon at the General Meeting of Shareholders in accordance with relevant laws, regulations and the Articles of Association of Haier Smart Home Co., Ltd.;
4. Decide and handle other matters related to the issuance, transaction and circulation of debt financing instrument of the company;
5. The validity term of the above authorizations is from the date when the resolution is approved by the General Meeting of Shareholders to the date when the above authorizations are completed.

III. Approval Procedure

The matter of application for registration and issuance of debt financing instruments has been considered and approved by the 27th Meeting of the Tenth Session of Board of Directors of the Company, and still needs to be submitted to the Company's 2021 Annual General Meeting for consideration and approval, and it can be implemented only after the registration accepted by the NAFMII. The final issuance plan is subject to the registration notice of the NAFMII. The Company will disclose the issuance and progress of the debt financing instruments in a timely manner in accordance with relevant laws and regulations.

IV. The Impact of the Issuance on the Company

The application for registration and issuance of debt financing instruments is conducive to the Company to expand financing channels, optimize financing structure, enhance the Company's liquidity management capabilities, fulfill the Company's funding needs for strategic development, and there is no situation that harms the interests of minority Shareholders.

GENERAL INFORMATION

The General Meeting of Shareholders will be convened to consider and, if thought fit, approve, among other things, the Proposed Registration and Issuance of Debt Financing Instruments. A circular containing, among other things, the Proposed Registration and Issuance of Debt Financing Instruments together with a notice to convene the General Meeting of Shareholders will be despatched to the Shareholders of the Company in due course.

The Company’s application for registration and issuance of debt financing instruments still needs to be considered and approved by the Company’s General Meeting of Shareholders and implements after the registration approved by the NAFMII. There are certain uncertainties, and investors are advised to exercise cautiously.

DEFINITIONS

“A Share(s)”	A share(s) with a nominal value of RMB1.00 each in the ordinary share capital of the Company which are listed on the Shanghai Stock Exchange and traded (Stock Code: 600690)
“Board”	the board of directors of the Company
“Company”	Haier Smart Home Co., Ltd., a joint stock company incorporated in the PRC limited liability, whose A Shares are listed on the Shanghai Stock Exchange (stock code: 600690), whose D shares are listed on the China Europe International Exchange AG D-Share Market and quoted on the Frankfurt Stock Exchange (stock code: 690D), and whose H Shares are listed on the Main Board of the Stock Exchange of Hong Kong (stock code: 6690)
“Director(s)”	director(s) of the Company
“H Share(s)”	the H share(s) with a nominal value of RMB1.00 each in the ordinary share capital of the Company which are listed on the Hong Kong Stock Exchange (Stock Code: 6690)
“Hong Kong Stock Exchange”	the Stock Exchange of Hong Kong Limited
“NAFMII”	the National Association of Financial Market Institutional Investors of the People’s Republic of China (中國銀行間市場交易商協會)
“China” or “PRC”	the People’s Republic of China, excluding, for the purpose of this circular only, Hong Kong, the Macau Special Administrative Region and Taiwan
“Proposed Registration and Issuance of Debt Financing Instruments”	the proposed registration and issuance of debt financing instruments by the Company in the aggregate outstanding balance of not more than RMB15 billion
“RMB”	Renminbi, the lawful currency of the PRC

“Share(s)” the ordinary share(s) of the Company, including A Share(s), D Share(s) and H Share(s)

“Shareholder(s)” Holder(s) of the Company’s Share(s)

By order of the Board
Haier Smart Home Co., Ltd.*
LIANG Haishan
Chairman

Qingdao, the PRC
30 March 2022

As at the date of this announcement, the executive Directors of the Company are Mr. LIANG Haishan, Mr. LI Huagang and Mr. XIE Juzhi; the non-executive Directors are Mr. WU Changqi, Mr. LIN Sui, Mr. YU Hon To, David and Ms. Eva LI Kam Fun; and the independent non-executive Directors are Mr. CHIEN Da-Chun, Mr. WONG Hak Kun, Mr. LI Shipeng and Mr. WU Qi.

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