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**CNOOC Limited**  
**(中國海洋石油有限公司)**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*  
**(Stock Code: 00883)**

**FINANCIAL INFORMATION IN RELATION TO THE A SHARE PROSPECTUS**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

We refer to the announcement dated 26 September, 2021 and circular dated 4 October, 2021 in relation to the proposed RMB Share Issue under Specific Mandate and proposed amendments to Articles of Association, the announcement dated 4 October, 2021 in relation to the Extraordinary General Meeting, the announcement dated 26 October, 2021 in relation to the poll results of the Extraordinary General Meeting and a series of announcements on the RMB Share Issue on or after 14 November 2021 respectively published by CNOOC Limited (the “Company”).

The full text of the prospectus in relation to the RMB Share Issue (the “A Share Prospectus”), a summary of the A Share Prospectus and the relevant appendices were published by the Company on the websites of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)), the Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.cnoocld.com](http://www.cnoocld.com)) on 31 March 2022.

The summary of consolidated financial statements of the Company and its subsidiaries for the six months ended 31 December 2021 and year ended 31 December 2021 (the “Consolidated Financial Statements”), the Company and its subsidiaries’ major operating conditions and the estimated results for the three months ending 31 March 2022 of the Company and its subsidiaries are set out in “13. Major Financial Information and Operating Conditions after Audit Report Date” under “Important Notice” and “8. Major Financial Information and Operating Conditions after Audit Report Date” under “Section 11 – Management Discussion and Analysis” in the A Share Prospectus. The Consolidated Financial Statements have been prepared in accordance with the China Accounting Standards for Business Enterprises and relevant regulations. The consolidated statement of financial position of the Company as at 30 June 2021, the consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended, and explanatory notes have been audited by Deloitte Touche Tohmatsu Certified Public Accountants LLP; The consolidated statement of financial position of the Company as at 31 December 2021, the consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then

ended, and explanatory notes have been reviewed, but not audited by Deloitte Touche Tohmatsu Certified Public Accountants LLP.

There is no significant difference between the total assets, shareholders' equity and net profit for the period set out in the summary of the Consolidated Financial Statements and the total assets, shareholders' equity and the net profit for the period prepared in accordance with the International Financial Reporting Standards.

The Board hereby informs the shareholders of the Company and potential investors simultaneously that according to the industry development trend and the business operations of the Company, the Company has made an estimate of its results for the first quarter of 2022:

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Items	Three months ended 31 March 2022	Three months ended 31 March 2021	Percentage of Fluctuation
Revenue	690-830	524	32%-58%
Net profit attributable to owners of the parent	240-280	148	62%-89%
Net profit attributable to owners of the parent after deducting non- recurring profits and losses	233-273	145	61%-89%

It is estimated that the revenues for the first quarter of 2022 will range from approximately RMB69.0 billion to RMB83.0 billion, representing an increase of approximately 32% to 58% compared with corresponding period last year; the profit attributable to the shareholders of the Company will range from approximately RMB24.0 billion to RMB28.0 billion, representing an increase of approximately 62% to 89% compared with corresponding period last year; the profit attributable to the shareholders of the Company, excluding non-recurring profit or loss, will range from approximately RMB23.3 billion to RMB27.3 billion, representing an increase of approximately 61% to 89% compared with corresponding period last year.

The financial data in the estimated results above for the first quarter of 2022 is based on the preliminary estimates made by the Company and has not been audited by auditors. The estimated amounts do not indicate that the Company and its subsidiaries will achieve such revenues or net profit, or constitute a profit forecast made by the Company and its subsidiaries or its commitment for results. Therefore, shareholders and potential investors are advised to pay attention to investment risks.

The above English version of the estimated operating results of the Company and its subsidiaries is an unofficial translation of the Chinese version. In case of any discrepancies, the Chinese version shall prevail. For more details of the RMB Share Issue, please refer to the A Share Prospectus published on the websites of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)), the Hong Kong Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.cnoocld.com](http://www.cnoocld.com)).

**Shareholders and potential investors of the Company should be aware that there is no assurance that the RMB Share Issue will materialise or as to when it may materialise. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

**Further announcement(s) will be made to disclose any material updates and developments in respect of the RMB Share Issue in accordance with the Hong Kong Stock Exchange Listing Rules and other applicable laws and regulations as and when appropriate.**

By Order of the Board  
**CNOOC Limited**  
**Wu Xiaonan**  
*Joint Company Secretary*

Hong Kong, 31 March 2022

As at the date of this announcement,  
the Board comprises:

**Executive Directors**

Xu Keqiang  
Xia Qinglong

**Non-executive Directors**

Wang Dongjin (*Chairman*)  
Li Yong (*Vice Chairman*)  
Wen Dongfen

**Independent Non-executive Directors**

Chiu Sung Hong  
Lawrence J. Lau  
Tse Hau Yin, Aloysius  
Qiu Zhi Zhong