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## **Huishang Bank Corporation Limited\***

**徽商銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3698)**

### **PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE A SHARE OFFERING PLAN AND AUTHORIZATION RESOLUTION**

References are made to the shareholder circular and notice of the 2018 annual general meeting (the “**2018 AGM**”) dated May 15, 2019, and the poll results announcement of the 2018 AGM dated June 30, 2019 of Huishang Bank Corporation Limited (the “**Bank**”) in relation to, among other things, the plan on the proposed initial public offering and listing of A Shares of the Bank (“**A Share Offering**”); the shareholder circular and notice of the 2019 annual general meeting (the “**2019 AGM**”) dated May 15, 2020, and the poll results announcement of the 2019 AGM dated June 30, 2020 of the Bank; notice of the 2020 annual general meeting (the “**2020 AGM**”) dated May 15, 2021, the shareholder circular dated May 25, 2021, the supplemental circular and supplemental notice dated June 12, 2021, and the poll results announcement of the 2020 AGM dated June 30, 2021 of the Bank in relation to, among other things, the extension of the validity period of the A Share Offering Plan and Authorization Resolution. Resolutions related thereto were considered and approved at the 2018 AGM, the 2019 AGM and the 2020 AGM, respectively.

### **PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE A SHARE OFFERING PLAN**

The plan of the A Share Offering (the “**A Share Offering Plan**”) was considered and approved as a special resolution at the 2018 AGM, and the successive extensions of the validity period of the A Share Offering Plan for twelve months were considered and approved as a special resolution at the 2019 AGM and the 2020 AGM, respectively. Given that the A Share Offering is still in progress and the twelve-month validity period as set forth under the A Share Offering Plan will be expired on June 29, 2022, the Bank proposed to extend the validity period of the A Share Offering Plan for twelve months from the next day immediately after the expiration of original validity period (namely, the extended period will be from June 30, 2022 to June 29, 2023) for the purposes of ensuring the on-going proceeding of the A Share Offering. Other contents as set forth under the A Share Offering Plan remain unchanged.

## **PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE AUTHORIZATION RESOLUTION**

The resolution on authorization to deal with specific matters related to the A Share Offering (the “**Authorization Resolution**”) was considered and approved as a special resolution at the 2018 AGM, and the successive extensions of the validity period of the Authorization Resolution for twelve months were considered and approved as a special resolution at the 2019 AGM and the 2020 AGM, respectively. Given that the A Share Offering is still in progress and the twelve-month validity period as set forth under the Authorization Resolution will be expired on June 29, 2022, the Bank proposed to extend the validity period of the Authorization Resolution for twelve months from the next day immediately after the expiration of original validity period (namely, the extended period will be from June 30, 2022 to June 29, 2023) for the purposes of ensuring the on-going proceeding of the A Share Offering. Other contents as set forth under the Authorization Resolution remain unchanged.

The abovementioned matters related to the extension of the validity period of the A Share Offering Plan and the Authorization Resolution have been considered and approved by the board of directors of the Bank (the “**Board**”), and will be proposed to the shareholders’ general meeting of the Bank for consideration and approval. The Bank will dispatch to its shareholders in due course a circular and a notice of shareholders’ general meeting containing (among others) details of the aforesaid resolutions.

**The A Share Offering may or may not be completed. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Bank. The Bank will make announcement(s) to update the shareholders and potential investors with the latest developments of the A Share Offering as and when appropriate.**

By order of the Board  
**Huishang Bank Corporation Limited\***  
**Yan Chen**  
*Chairman*

Hefei, Anhui Province, the PRC  
March 30, 2022

*As at the date of this announcement, the Board of the Bank comprises Yan Chen and Zhang Renfu as executive directors; Ma Lingxiao, Zhu Yicun, Wu Tian, Wang Zhaoyuan, Qian Dongsheng, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng and Huang Aiming as independent non-executive directors.*

\* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*