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**CNOOC Limited**  
**(中國海洋石油有限公司)**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*  
**(Stock Code: 00883)**

**APPROVAL OF RMB SHARE ISSUE BY THE CSRC**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

We refer to the announcement dated 26 September 2021 and circular dated 4 October 2021 in relation to the proposed RMB Share Issue under Specific Mandate and proposed amendments to Articles of Association, the announcement dated 4 October 2021 in relation to the Extraordinary General Meeting, the announcement dated 26 October, 2021 in relation to the poll results of the Extraordinary General Meeting and a series of announcements on the RMB Share Issue on or after 14 November 2021 respectively published by CNOOC Limited (the “Company”). Unless otherwise defined in this announcement, terms used herein shall have the same meanings as defined in the announcements and the circular.

The Company is pleased to announce that China Securities Regulatory Commission (the “CSRC”) officially notified the Company in writing on 30 March 2022 that the RMB Share Issue by the Company has been approved with a valid period of 12 months from the date of approval.

**Shareholders and potential investors of the Company should be aware that there is no assurance that the RMB Share Issue will materialise or as to when it may materialise. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

**Further announcement(s) will be made to disclose any material updates and developments in respect of the RMB Share Issue in accordance with the Hong Kong Stock Exchange Listing Rules and other applicable laws and regulations as and when appropriate.**

By Order of the Board  
**CNOOC Limited**  
**Wu Xiaonan**  
*Joint Company Secretary*

Hong Kong, 30 March 2022

As at the date of this announcement,  
the Board comprises:

**Executive Directors**

Xu Keqiang  
Xia Qinglong

**Non-executive Directors**

Wang Dongjin (*Chairman*)  
Li Yong (*Vice Chairman*)  
Wen Dongfen

**Independent Non-executive Directors**

Chiu Sung Hong  
Lawrence J. Lau  
Tse Hau Yin, Aloysius  
Qiu Zhi Zhong