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MIE HOLDINGS CORPORATION

MI能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1555)

ANNOUNCEMENT OF THE RESTRUCTURING EFFECTIVE DATE

This announcement is made by MIE Holdings Corporation (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 23 February 2022, 18 March 2022 and 28 March 2022 in relation to the Scheme Meeting, the result of the Scheme Sanction Hearing and the Scheme Effective Date (the “**Announcements**”). Unless otherwise defined herein, capitalised terms and expressions used in this announcement shall have the same meaning as defined in the Announcements and the explanatory statement dated 23 February 2022 relating to the Scheme.

THE RESTRUCTURING EFFECTIVE DATE

The Company is hereby pleased to announce that each of the Restructuring Effective Date Conditions (as set out in the Scheme) has been satisfied and/or waived in accordance with the terms of the Scheme. In particular, the Company confirms that:

- (a) all necessary consents, approvals or authorisations in connection with the Restructuring have been obtained, including, without limitation, all necessary consents, approvals or authorisations from the Court, the Singapore Stock Exchange, and all other relevant governmental bodies;
- (b) all professional fees associated with the Restructuring that the Company has agreed to pay and that have been duly invoiced to the Company have been paid; and
- (c) each of the specific conditions precedent contained in each of the Restructuring Documents have been satisfied and/or waived.

For the avoidance of doubt, the Company has obtained the approval in principle of the Singapore Stock Exchange for the listing and quotation of the New Notes.

Accordingly, the Company is pleased to announce that the Restructuring Effective Date occurred on 30 March 2022. The New Notes, the Early-Bird RSA Fee in respect of each Early Eligible Note which was made subject to the terms of the RSA by the Early-Bird RSA Fee Deadline; and the General RSA Fee in respect of each Early Eligible Note and/or each General Eligible Note which was made subject to the terms of the RSA by the General RSA Fee Deadline will be settled via the Clearing Systems in accordance with the terms of the Scheme.

If a Scheme Creditor who failed to comply with Clause 10.1 of the Scheme wishes to claim its entitlement to its portion of the Scheme Consideration (that is, its portion of the Residual New Notes) after the Restructuring Effective Date, it must ensure that it complies with the procedures set out in paragraph 5 of Appendix 8 (Solicitation Packet) of the Explanatory Statement on or before the Bar Date, including, inter alia, by ensuring that a Custody Instruction is submitted in respect of its Record Date Balance and a validly completed Account Holder Letter, Distribution Confirmation Deed and/or Designated Recipient Form is submitted via the Scheme AHL Portal and received by the Information Agent on or before the Bar Date in accordance with the instructions set out therein and providing such additional documentation as the Holding Period Trustee and/or Information Agent may require.

The Bar Date will be 12 am (Cayman Islands Time) (being 1 pm (Hong Kong time)) on 17 August 2022. Scheme Creditors are reminded that the Bar Date is the final deadline for submission to the Information Agent of the documentation necessary to receive Scheme Consideration (in the form of New Notes issued by the Company) under the Scheme. Any Scheme Creditor that has not already done this should refer to the Scheme Website at <https://bonds.morrowsdali.com/MIE> and in particular, the Explanatory Statement, the Solicitation Packet and the Distribution Agreement for further details. The Bar Date shall occur on 17 August 2022.

Furthermore, as set out in the Announcement confirming the occurrence of the Scheme Effective Date, the Company expects that the Chapter 15 Recognition Order will be made by the US Bankruptcy Court for the Southern District of New York (the “**US Bankruptcy Court**”) on or around 12 April 2022, following the Restructuring Effective Date. The Company will issue an announcement providing an update on the outcome of the hearing of the Chapter 15 Recognition Filings and confirming the grant of the Chapter 15 Recognition Order by the US Bankruptcy Court (if so granted) in due course.

The Company also confirms that the ISINs of the New Notes will be XS2464423636.

Copies of the Scheme, the Explanatory Statement and the Solicitation Packet (including the Account Holder Letter to be completed by all Scheme Creditors) and related documents are available to download from the Scheme Website at <https://bonds.morrowsodali.com/MIE>.

THE WITHDRAWAL OF THE PETITION AND THE DISCHARGE OF THE JOINT PROVISIONAL LIQUIDATORS

On 25 March 2022, the Court granted the Withdrawal and Discharge Order, which provided for the withdrawal of the Petition and the discharge of the Joint Provisional Liquidators on a conditional basis, namely, provided that the Scheme Sanction Order was granted by the Court and upon the delivery of the Closing Notice by the Company.

The Closing Notice was delivered by the Company on 29 March 2022 in accordance with the Restructuring Implementation Deed, and accordingly, all the conditions pursuant to the Withdrawal and Discharge Order have been satisfied and the Withdrawal and Discharge Order has taken effect, such that the Petition has been withdrawn and the Joint Provisional Liquidators have been discharged from their positions and the Company is no longer in provisional liquidation.

Further announcement(s) will be made by the Company to inform the shareholders and potential investors of any material developments as and when appropriate.

Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

FOR ASSISTANCE PLEASE CONTACT

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By Order of the Board
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, 30 March 2022

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei and Mr. Wong Ka Wai; (2) the non-executive directors namely Mr. Guan Hongjun and Mr. Feng Chong; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Liu Ying Shun, Ms. So Tsz Kwan, Mr. Guo Yanjun and Mr. Ai Min.