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**中國汽車內飾集團有限公司**

**CHINA AUTOMOTIVE INTERIOR DECORATION HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0048)**

**1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS  
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021  
2) PUBLICATION OF 2021 UNAUDITED ANNUAL RESULTS; AND  
3) SUPPLEMENTAL ANNOUNCEMENT IN RESPECT OF  
POSITIVE PROFIT ALERT**

This announcement is made by China Automotive Interior Decoration Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reference is made to the announcement of the Company dated 15 March 2022 in relation to the meeting of the Board (the “Board Meeting”) to be held on Thursday, 31 March 2022, for the purpose of, among other matters, approving the final results of the Company and its subsidiaries for the year ended 31 December 2021 (the “Year”) and its publication, and considering the payment of a final dividend, if any.

The Board wishes to inform the Shareholders and potential investors of the Company that, due to the recent implementation of the tightened COVID-19 prevention and control quarantine measures in Mainland China resulting from the surge COVID-19 cases in Mainland China, the Company’s auditing progress for the Year has been adversely affected, including delay in sending and receiving audit confirmations to and from banks due to delays in postal services. Given that the auditors of the Company (the “Auditor”) would require more time for conducting its audit work, it is expected that the Company is unable to publish the audited annual results of the Group for the Year (“2021 Audited Annual Results”) by 31 March 2022 in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules.

The Company is working closely and actively communicating with the Auditor to assist it to complete the audit procedures, and the Company will use its best endeavours to publish the 2021 Audited Annual Results on or before 15 April 2022.

## **2) PUBLICATION OF 2021 UNAUDITED ANNUAL RESULTS**

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the Auditor (so far as the information is available). The Company will publish the unaudited annual results of the Group for the Year (“2021 Unaudited Annual Results”) on 31 March 2022 which will be based on the consolidated management accounts of the Group for the Year. The 2021 Unaudited Annual Results will have been reviewed by the audit committee of the Company but will have not been agreed with the Auditor. It is expected that the 2021 Unaudited Annual Results will contain sufficient material information to keep the Shareholders and potential investors of the Company informed of the business and financial position of the Group.

The Board Meeting will continue to be held on Thursday, 31 March 2022, but its purposes will be changed to, inter alia, considering and approving the 2021 Unaudited Annual Results and its publication, and considering the payment of a final dividend, if any.

## **3) SUPPLEMENTAL ANNOUNCEMENT IN RESPECT OF POSITIVE PROFIT ALERT**

Reference is made to the announcement of the Company dated 8 March 2022 in relation to positive profit alert (the “**Announcement**”).

The Board wishes to inform the Shareholders and potential investors of the Company that based on further assessment of the consolidated management accounts of the Group for the Year, the Group is anticipated to record a net loss of approximately RMB0.4 million.

The Board believes the change from net profit as anticipated and disclosed in the Announcement to net loss is primarily attributable to the increase in allowance for expected credit losses recognised on trade receivables in the Year based on a draft valuation report prepared by an independent qualified professional valuer. Details of the financial results and performance of the Group for the Year will be disclosed in the unaudited annual result announcement of the Company, which will be published on 31 March 2022.

As the Company is still in the process of finalising the annual results of the Group for the Year, the information contained in this announcement is only a preliminary assessment of the management accounts of the Group for the Year and other information currently available to the Board, which has not been confirmed, reviewed or audited by the Auditor or reviewed by the audit committee of the Company. Therefore, the actual results of the Group may be subject to further amendments and adjustments where necessary.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Automotive Interior Decoration Holdings Limited**  
**Zhuang Yuejin**  
*Chairman*

Hong Kong, 29 March 2022

*As at the date hereof, the executive directors are Mr. Zhuang Yuejin, Mr. Wong Ho Yin and Ms. Xiao Suni, and the independent non-executive directors are Mr. Mak Wai Ho, Ms. Ng Li La, Adeline and Ms. Zhu Chunyan.*