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GR PROPERTIES LIMITED

國 銳 地 產 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 108)

MAJOR TRANSACTION EXPECTED DISPATCH DATE OF CIRCULAR

Reference is made to the announcement of GR Properties Limited (the “**Company**”) dated 15 March 2022 (the “**Announcement**”) in respect of, among other things, the major transaction in relation to the KT Guarantee, for which the Company has obtained written Shareholders’ approval from the Shareholder Group. Unless otherwise stated, capitalised terms used herein have the meanings ascribed thereto in the Announcement.

As more time is required to prepare and finalise the relevant information to be included in the circular (including but not limited to the statement of indebtedness of the Company), the circular (for information purposes only) is expected to be dispatched to the Shareholders on or before 25 April 2022 and accordingly the Company has obtained a waiver from the Stock Exchange from strict compliance with Rule 14.41(a) of the Listing Rules.

By Order of the Board
GR Properties Limited
Wei Chunxian
Chairman

Hong Kong, 28 March 2022

As at the date of this announcement, the executive Directors are Mr. Wei Chunxian, Mr. Sun Zhongmin and Ms. Li Bing; and the independent non-executive Directors are Mr. Tung Woon Cheung Eric, Ms. To Tsz Wan Vivien and Mr. Leung Louis Ho Ming.