First Service Holding Limited
第 一 服 务 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2107)

PROFIT WARNING

This announcement is made by First Service Holding Limited (第一服务控股有限公司) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the assessment of the latest information currently available to the Board which includes the preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2021 (the "**Period**"), the Group is expected to record a profit attributable to equity shareholders of the company of not more than RMB36.0 million for the Period. Based on the information currently available, the Board is of the view that such decrease is primarily because the Group recognized significant expected credit loss allowances for certain receivables due from customers from real estate sector in view of the general downturn of the real estate market in the People's Republic of China in the second half of 2021.

Information contained in this announcement is based solely on the preliminary assessment of the latest information available to the Board as at the date of this announcement and the unaudited consolidated management accounts of the Group for the Period, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Board. The actual results of the Group for the Period may differ from what is disclosed in this announcement. Detailed financial results of the Group for the Period are expected to be published in the annual results announcement in March 2022.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
First Service Holding Limited
Zhang Peng
Chairman

Hong Kong, March 27, 2022

As at the date of this announcement, our executive Directors are Mr. Liu Peiqing, Mr. Jia Yan, Mr. Jin Chungang and Ms. Zhu Li, our non-executive Directors are Mr. Zhang Peng and Mr. Long Han, and our independent non-executive Directors are Ms. Sun Jing, Ms. Zhu Caiqing and Mr. Cheng Peng.