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太 睿 國 際 控 股 有 限 公 司

**PacRay International Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1010)**

## **PROFIT WARNING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of PacRay International Holdings Limited (the “**Company**”) and its subsidiaries (collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **PROFIT WARNING**

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the management of the Company (the “**Management**”), including the unaudited consolidated management accounts of the Group for the year ended 31 December 2021, it is expected that the Group will record:

- (i) an increase in revenue by approximately 14% to approximately HK\$106 million for the year ended 31 December 2021, as compared with approximately HK\$93 million for the year ended 31 December 2020;
- (ii) an increase in gross profit by approximately 49% to approximately HK\$36 million for the year ended 31 December 2021, as compared with approximately HK\$24 million for the year ended 31 December 2020; and
- (iii) an increase in loss attributable to owners of the Company to approximately HK\$50 million for the year ended 31 December 2021, as compared with approximately HK\$5 million for the year ended 31 December 2020.

The deterioration in the operating results was mainly due to (i) the impairment of investment in an associate; (ii) the share of loss of an associate; and (iii) the incurrence of expenditure on marketing and development of the yachting businesses. The Management is still in the process of finalising the annual results of the Group for the year ended 31 December 2021. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Board, which is subject to possible adjustments arising from further review. The annual results of the Group for the year ended 31 December 2021, which is expected to be published on 31 March 2022, may be different from the information as stated in this announcement.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**PacRay International Holdings Limited**  
**Li Weina**  
*Executive director*

Hong Kong, 25 March 2022

*As at the date of this announcement, the Board of the Company comprises six Directors. The executive Directors are Ms. Li Weina, Mr. Wang Yi and Mr. Zhang Fumin; and the independent non-executive Directors are Ms. Ching Ching, Dr. Song Donglin and Dr. Zhang Shengdong.*