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MIKO INTERNATIONAL HOLDINGS LIMITED

米格國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1247)

EXPECTED DECREASE IN NET LOSS

This announcement is made by Miko International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2) (a) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the information currently available:

- (i) the Board expects to record a significant increase in revenue by approximately 20% for the year ended 31 December 2021 as compared to the revenue for the year ended 31 December 2020; and
- (ii) the Board expects to record a significant decrease in net loss by over approximately 50% for the year ended 31 December 2021 as compared to the net loss for the year ended 31 December 2020.

The decrease in net loss for the year ended 31 December 2021 was primarily due to the sharp decrease in allowance for expected credit losses on trade receivables, write down on inventories, selling and distribution expenses and administrative and other operating expenses as a result of the stringent control measures during the year.

The information contained in this announcement is based on the preliminary assessment of the information currently available to the Board and not on any figures or information which have been reviewed by the Company's audit committee. The consolidated annual results of the Group may be subject to adjustments following further review by the Company's audit committee and the Board. The Group's annual results for the year ended 31 December 2021 are expected to be announced by 29 March 2022 in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Miko International Holdings Limited
Ding Peiji
Chairman

Hong Kong
25 March 2022

As at the date of this announcement, our executive Directors are Mr. Ding Peiji, Mr. Ding Peiyuan and Ms. Ding Lizhen; and our independent non-executive Directors are Mr. Hung Cho Sing, Mr. Chan Wai Wong and Mr. Wu Shiming.