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HUABAO INTERNATIONAL HOLDINGS LIMITED

華寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00336)

INSIDE INFORMATION PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS FOR THE YEAR ENDED 31 DECEMBER 2021 OF HUABAO FLAVOURS & FRAGRANCES CO., LTD.

This announcement is made by Huabao International Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Huabao Flavours & Fragrances Co., Ltd. (“**Huabao Flavours**”) is a subsidiary of the Company and its shares are listed on the ChiNext Market of Shenzhen Stock Exchange (Stock Code: 300741). In compliance with the relevant applicable regulations of Shenzhen Stock Exchange, Huabao Flavours published its 2021 Yearly Report for the year ended 31 December 2021 on 25 March 2022 on the information disclosure webpage of Shenzhen Stock Exchange’s website at <http://www.szse.cn/disclosure/listed/notice/index.html>.

The board of directors of the Company would like to draw the attention of its shareholders and public investors to the appendices of this announcement (the “**Appendices**”) which set out the principal accounting data and financial indicators of Huabao Flavours prepared in accordance with the PRC Accounting Standard for Business Enterprises for the year ended 31 December 2021.

Please note that the information in the Appendices is an extract of the financial statements prepared by Huabao Flavours in Chinese language. In case of any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 25 March 2022

As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu, Messrs. LAM Ka Yu, XIA Liqun, POON Chiu Kwok, Ms. LAM Ka Yan, and Ms. CHOY Man Har and three independent non-executive directors, namely Mr. LEE Luk Shiu, Ms. MA Yunyan and Mr. Jonathan Jun YAN.

** For identification purposes only*

Principal accounting data and financial indicators of Huabao Flavours prepared in accordance with the PRC Accounting Standard for Business Enterprises for the year ended 31 December 2021

APPENDIX I. PRINCIPAL ACCOUNTING DATA AND FINANCIAL INDICATORS

Unit: RMB (Yuan)

	Year 2021	Year 2020	Increase / decrease of the current year compared to the previous year	Year 2019
Operating revenue	1,941,375,258	2,094,459,854	-7.31%	2,185,338,829
Net profit attributable to Huabao Flavours' shareholders	1,004,351,986	1,180,204,657	-14.90%	1,235,214,129
Net profit attributable to Huabao Flavours' shareholders less non-recurring items	849,887,990	1,056,761,980	-19.58%	1,117,586,633
Net cash flow arising from operating activities	1,248,836,725	1,088,595,232	14.72%	1,297,541,773
Basic earnings per share (RMB/share)	1.63	1.92	-15.10%	2.01
Diluted earnings per share (RMB/share)	1.63	1.92	-15.10%	2.01
Weighted average return on net assets	13.30%	15.64%	-2.34%	15.50%
	End of the Year 2021	End of the Year 2020	Increase / decrease of the current year end compared to the previous year end	End of the Year 2019
Total assets	8,392,050,769	8,349,999,362	0.50%	8,379,346,156
Net assets attributable to Huabao Flavours' shareholders	7,707,268,109	7,722,651,979	-0.20%	7,772,066,861

APPENDIX II. QUARTERLY PRINCIPAL FINANCIAL INDICATORS

Unit: RMB (Yuan)

	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter
Operating revenue	467,110,062	449,568,333	446,968,275	577,728,588
Net profit attributable to Huabao Flavours' shareholders	273,838,242	255,934,326	223,793,407	250,786,011
Net profit attributable to Huabao Flavours' shareholders less non-recurring items	232,776,482	191,870,937	201,029,702	224,210,869
Net cash flow arising from operating activities	192,359,183	317,743,725	304,015,809	434,718,008

APPENDIX III. NON-RECURRING GAIN / LOSS ITEMS AND AMOUNTS

Unit: RMB (Yuan)

Item	Year 2021	Year 2020	Year 2019	Explanations
Gain/loss from disposal of non-current assets, including the portion offset from the provision for impairment of assets	5,907,837	-3,802,179	-2,990,860	
Government grants recognized in profit and loss of current period (excluding those closely related to the Company's normal operation and continuously granted under the State's policies according to certain quota of amount or volume)	100,832,523	146,207,802	143,046,541	
Net gain/loss of subsidiaries arising from business combination under common control from beginning of the current period to the date of business combination	--	-2,440,789	-314,736	
Investment income arising from gain or loss resulted from changes in fair value of financial assets held for trading and financial liabilities held for trading, and disposal of financial assets held for trading and financial liabilities held for trading, and available for sale financial assets; except those arising from the effective hedging business related to the Company's normal operation	76,435,812	8,815,581	3,030,450	
Other non-operating income and expenses other than the above items	-2,829,507	-1,162,615	-445,674	
Investment income from disposal of subsidiaries and associates	--	-1,162,615	--	
Less: Income tax impact	24,442,979	-1,456,577	23,866,963	
Minority interest impact (after tax)	1,439,690	21,622,058	831,262	
Total	154,463,996	1,096,488	117,627,496	--