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LIPPO CHINA RESOURCES LIMITED

力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 156)

INSIDE INFORMATION ANNOUNCEMENT POSITIVE PROFIT ALERT

This announcement is made by Lippo China Resources Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on information currently available to the Company, it is estimated that the Group may record a consolidated profit attributable to shareholders of the Company of not less than HK\$30 million for the year ended 31 December 2021 (the “Year”), as compared to a consolidated loss of approximately HK\$12 million for the nine months ended 31 December 2020. The positive change was mainly attributable to the increase in net fair value gain on financial instruments at fair value through profit or loss and the decrease in net fair value loss on investment properties of the Group for the Year.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. The Company expects to announce the consolidated final results of the Group for the Year on or around 30 March 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LIPPO CHINA RESOURCES LIMITED

John Luen Wai Lee
Chief Executive Officer

Hong Kong, 24 March 2022

As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Dr. Stephen Riady (Chairman) and Messrs. John Luen Wai Lee (Chief Executive Officer) and James Siu Lung Lee as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Messrs. Edwin Neo, King Fai Tsui and Victor Ha Kuk Yung as independent non-executive Directors.