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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

Profit Warning

This announcement is made by Shandong International Trust Co., Ltd. (the “**Company**”, together with its trust schemes over which the Company has control, collectively, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2021, the Group’s net profit attributable to the shareholders of the Company for the year ended 31 December 2021 is expected to record a decrease of approximately 20% to 30% as compared to the corresponding period in 2020. The Board expects that the decrease is mainly due to the following factors: (i) affected by COVID-19 pandemic and strict regulatory policies, the scale of trust assets managed by the Group decreased, and the fee and commission income from the Group’s trust business decreased; (ii) the daily average of the scale of the loans granted by the consolidated structured entities of the Group which recorded interest income decreased, and the Group’s interest income generated from loans to customers decreased.

As the Company is still preparing and finalising the annual results of the Group for the year ended 31 December 2021, the information contained in this announcement is only based on the preliminary assessment made by the management team of the Company in accordance with the unaudited management accounts of the Group for the year ended 31 December 2021 and the information currently available to the Company, and such information has not been confirmed, reviewed or audited by the auditors of the Company nor reviewed by the audit committee of the Board and may therefore be subject to changes.

Shareholders and potential investors should carefully read the Company's annual results announcement for the twelve months ended 31 December 2021, which will be published by the end of March 2022.

By order of the Board
Shandong International Trust Co., Ltd.
Wan Zhong
Chairperson

Jinan, the People's Republic of China
23 March 2022

As at the date of this announcement, the Board includes Mr. Wan Zhong and Mr. Fang Hao as executive directors; Mr. Wang Zengye, Mr. Zhao Zikun and Ms. Wang Bailing as non-executive directors; Mr. Yen Huai-chiang, Mr. Ding Huiping and Ms. Meng Rujing as independent non-executive directors.